



FINANCIAL PROFILE

April 2007

Overview

March total revenue of \$5,422,650 is \$1,572,626 or 41 percent over budget. Year-to-date revenue of \$43,942,827 is \$5,774,141 or 15 percent over budget. The monthly variance is primarily attributed to recognition of prior fiscal year capital contribution revenue. The year-to-date variance is due to the recognition of prior fiscal year capital contribution revenue, farebox revenue driven by increased ridership, and interest income.

March operating expenses of \$3,706,918 are \$256,659 or 7 percent over budget. Year-to-date expenses of \$36,505,455 are \$517,824 or 1 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of April, RTA carried a total of 584,891 passengers. This consisted of 480,373 passengers on directly operated fixed routes, 83,427 on contracted fixed routes, and 21,091 on dial-a-ride/ADA trips. This reflects an increase of 8 percent when comparing April 2007 to April 2006. Fiscal 2007 year-to-date ridership of 5,830,421 reflects a 3 percent increase for the same period in fiscal year 2006. For both the current month and year to date, ridership on Commuter Link routes (61% and 47%, respectively) and for Dial-A-Ride/Taxi Overflow service (15% and 15%, respectively) is up dramatically.

During April, RTA provided a total of 51,734 revenue service hours and logged a total of 837,539 combined revenue miles. This reflects an increase of 4 percent in hours and 10 percent increase in miles, respectively, when comparing April 2007 to April 2006. Fiscal year 2007 year-to-date actual revenue service hours of 518,398 and revenue miles of 8,343,800 reflect an increase of 4 percent and a increase of 5 percent, respectively, when compared to fiscal year 2006.

April farebox revenue of \$628,520 is \$56,277 or 8 percent under budget. Year-to-date farebox revenue of \$6,317,667 is \$70,560 or 1 percent over budget. The monthly variance is attributed to less than anticipated pass sales. The year-to-date variance is attributed to the increase in ridership when comparing fiscal year 2007 with fiscal year 2006 and the impact of the U-Pass Program with UCR.

Financial Discussion

Salaries and benefits expense of \$1,793,582 is \$155,332 or 10 percent over budget in April. Year-to-date salaries and benefits expense of \$18,426,371 is \$657,199 or 4 percent over budget. Both the monthly and year-to-date variances are attributed to greater than anticipated workers' compensation claims.

Purchased transportation expenses of \$1,258,592 are \$98,030 or 8 percent over budget in April. Year-to-date purchased transportation expenses of \$11,823,736 are \$183,256 or 2 percent over budget. Both the monthly and year-to-date variances are attributed to the continuation of service on routes 36, 61, and 204 - which were expected to be terminated in January – and the continuation of taxi overflow services.

Total services expenses of \$136,042 are \$17,016 or 14 percent over budget in April. Year-to-date service expenses of \$1,380,381 are \$13,121 or 1 percent over budget. The monthly variance is due to greater than anticipated utilization of temporary assistance and legal services. The year-to-date variance is due to greater than anticipated CNG Compressor Maintenance.

Materials and supplies expenses of \$324,253 are \$38,805 or 14 percent over budget in April. Year-to-date material and supplies expenses of \$2,640,433 are \$1,135,930 or 30 percent under budget. Both variances are attributed to the cost for CNG fuel.

Other expenses of \$194,180 are \$52,524 or 21 percent under budget in April. Year-to-date other expenses of \$2,234,533 are \$235,470 or 10 percent under budget. Both the monthly and year-to-date variances are due to less than anticipated costs for utilities and insurance.

RTA Set of Books
Comparative Balance Sheet
Current Period: APR-07

Date: 14-MAY-07 11:28:39
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Currency: USD
No specific Company requested

	As of APR-07	As of APR-06
Assets		
Cash & Cash Items	12,177,102.20	7,841,300.89
Cash held by Trustee - Restricted	1,931,296.05	1,931,213.75
Receivables	340,066.79	468,869.85
Due from Other Governmental agencies	4,238,408.04	8,945,322.97
Interest Receivable	50,000.00	20,000.00
Materials & Supplies Inventory	837,464.21	896,014.50
Capital Assets	42,786,771.91	44,726,801.08
Financing Costs - COP	156,795.06	183,674.34
Other Assets	796,673.43	544,988.00
	63,314,577.69	65,558,185.38
	63,314,577.69	65,558,185.38
Liabilities		
Trade Payables	3,671,779.63	3,579,431.00
Accrued Payroll	255,117.06	397,250.31
Compensated Absences Payable	873,765.52	785,496.00
Interest Payable	34,764.56	37,447.94
Current portion of Capital lease	1,635,000.00	1,610,000.00
Claims Payable	4,647,162.60	4,196,153.51
Deferred revenue	2,434,131.51	5,101,115.10
Capital lease obligation - Long Term	10,795,000.00	12,430,000.00
	24,346,720.88	28,136,893.86
Net Assets		
Grants & Other Capital	9,629,360.55	9,629,360.55
Accumulated Earnings/Loss	29,338,496.26	27,791,930.97
	38,967,856.81	37,421,291.52
Total Net Assets	38,967,856.81	37,421,291.52
Total Liabilities & Net Assets	63,314,577.69	65,558,185.38

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RTA Set of Books
Revenue Detail Report w/Capital Contribution
Current Period: APR-07

Date: 14-MAY-07 11:28:37
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Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE		BUDGET	PCT	VARIANCE	VAR %	YEAR TO DATE		BUDGET	PCT	VARIANCE	VAR %
	ACTUAL	PCT					ACTUAL	PCT				
Passenger Fares	628,519.92	11.6	684,797.10	17.8	(56,277.18)	(8.2)	6,317,667.49	14.4	6,247,107.79	16.4	70,559.70	1.1
Local Operating Assistance												
TDA/LTF Gen Operating Assista	2,422,937.00	44.7	2,422,382.00	62.9	555.00	0.0	27,133,458.00	61.7	27,134,569.00	71.1	(1,111.00)	0.0
Measure A Operating Assistanc	12,407.01	0.2	12,000.00	0.3	407.01	3.4	95,120.41	0.2	96,000.00	0.3	(879.59)	(0.9)
State Operating Assistance												
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance												
Section 5307 (9)	297,762.67	5.5	297,762.67	7.7	0.00	0.0	2,977,626.70	6.8	2,977,626.70	7.8	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	55,765.09	1.0	55,765.08	1.4	0.01	0.0	557,650.90	1.3	557,650.80	1.5	0.10	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance												
Revenue Lease	11,626.75	0.2	6,250.00	0.2	5,376.75	86.0	103,809.00	0.2	62,500.00	0.2	41,309.00	66.1
Other Revenue	62,775.52	1.2	22,500.00	0.6	40,275.52	179.0	733,975.06	1.7	227,600.00	0.6	506,375.06	222.5
Total operating	3,491,793.96	n/m	3,501,456.85	n/m	(9,662.89)	(0.3)	37,919,307.56	n/m	37,303,054.29	n/m	616,253.27	1.7
Capital Contributions Revenue	1,930,856.28	n/m	348,567.00	n/m	1,582,289.28	453.9	6,023,519.43	n/m	865,632.00	n/m	5,157,887.43	595.9
Total Revenue	5,422,650.24	100.0	3,850,023.85	100.0	1,572,626.39	40.8	43,942,826.99	100.0	38,168,686.29	100.0	5,774,140.70	15.1

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RTA Set of Books
Revenue Budget Variance Report
Current Period: APR-07

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Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE		BUDGET		VARIANCE		YEAR TO DATE		BUDGET		VARIANCE	
	ACTUAL	PCT		PCT		VAR %	ACTUAL	PCT		PCT		VAR %
Farebox Revenue												
Revenue Line 1	123,055.81	19.6	147,657.42	21.6	(24,601.61)	(16.7)	1,268,307.96	20.1	1,359,424.83	21.8	(91,116.87)	(6.7)
Revenue Line 3	4,190.87	0.7	5,096.58	0.7	(905.71)	(17.8)	46,199.04	0.7	49,587.47	0.8	(3,388.43)	(6.8)
Revenue Line 7	8,813.26	1.4	7,404.64	1.1	1,408.62	19.0	81,827.12	1.3	71,328.97	1.1	10,498.15	14.7
Revenue Line 8	6,506.23	1.0	6,708.10	1.0	(201.87)	(3.0)	63,106.46	1.0	61,700.89	1.0	1,405.57	2.3
Revenue Line 10	20,676.73	3.3	22,421.82	3.3	(1,745.09)	(7.8)	202,259.87	3.2	205,817.55	3.3	(3,557.68)	(1.7)
Revenue Line 12	16,784.35	2.7	22,064.17	3.2	(5,279.82)	(23.9)	174,941.44	2.8	185,792.23	3.0	(10,850.79)	(5.8)
Revenue Line 13	21,109.55	3.4	24,329.29	3.6	(3,219.74)	(13.2)	208,011.03	3.3	218,122.94	3.5	(10,111.91)	(4.6)
Revenue Line 14	12,085.91	1.9	13,749.23	2.0	(1,663.32)	(12.1)	127,692.93	2.0	125,545.52	2.0	2,147.41	1.7
Revenue Line 15	35,504.87	5.6	35,191.41	5.1	313.46	0.9	348,883.65	5.5	336,135.39	5.4	12,748.26	3.8
Revenue Line 16	48,660.28	7.7	52,278.89	7.6	(3,618.61)	(6.9)	491,559.95	7.8	480,145.48	7.7	11,414.47	2.4
Revenue Line 17	4,820.63	0.8	4,356.39	0.6	464.24	10.7	42,863.85	0.7	43,421.39	0.7	(557.54)	(1.3)
Revenue Line 18	9,369.92	1.5	9,417.34	1.4	(47.42)	(0.5)	104,001.32	1.6	89,313.45	1.4	14,687.87	16.4
Revenue Line 18A	9,626.05	1.5	10,027.11	1.5	(401.06)	(4.0)	96,616.49	1.5	97,742.29	1.6	(1,125.80)	(1.2)
Revenue Line 19	29,762.08	4.7	30,929.79	4.5	(1,167.71)	(3.8)	306,411.66	4.9	291,011.82	4.7	15,399.84	5.3
Revenue Line 20	16,127.45	2.6	19,319.30	2.8	(3,191.85)	(16.5)	165,351.37	2.6	167,801.27	2.7	(2,449.90)	(1.5)
Revenue Line 21	10,108.55	1.6	10,311.57	1.5	(203.02)	(2.0)	99,601.38	1.6	104,298.27	1.7	(4,696.89)	(4.5)
Revenue Line 22	25,858.10	4.1	27,828.49	4.1	(1,970.39)	(7.1)	259,678.18	4.1	243,855.52	3.9	15,822.66	6.5
Revenue Line 23	5,450.97	0.9	5,982.19	0.9	(531.22)	(8.9)	61,319.36	1.0	54,622.79	0.9	6,696.57	12.3
Revenue Line 24	3,792.42	0.6	3,835.03	0.6	(42.61)	(1.1)	39,351.54	0.6	36,737.21	0.6	2,614.33	7.1
Revenue Line 25	13,746.40	2.2	15,870.56	2.3	(2,124.16)	(13.4)	147,168.83	2.3	131,441.99	2.1	15,726.84	12.0
Revenue Line 26	4,777.78	0.8	0.00	0.0	4,777.78	n/m	34,146.50	0.5	0.00	0.0	34,146.50	n/m
Revenue Line 27	30,245.58	4.8	32,654.85	4.8	(2,409.27)	(7.4)	303,073.88	4.8	303,263.78	4.9	(189.90)	(0.1)
Revenue Line 29	8,824.91	1.4	9,976.93	1.5	(1,152.02)	(11.5)	91,467.76	1.4	93,720.09	1.5	(2,252.33)	(2.4)
Revenue Line 30	6,018.65	1.0	5,752.56	0.8	266.09	4.6	56,852.59	0.9	52,318.68	0.8	4,533.91	8.7
Revenue Line 31	5,292.12	0.8	5,339.84	0.8	(47.72)	(0.9)	54,837.86	0.9	50,801.75	0.8	4,036.11	7.9
Revenue Line 32	5,025.29	0.8	5,396.69	0.8	(371.40)	(6.9)	52,803.42	0.8	52,719.24	0.8	84.18	0.2
Revenue Line 33	1,581.81	0.3	1,788.96	0.3	(207.15)	(11.6)	17,703.56	0.3	16,372.24	0.3	1,331.32	8.1
Revenue Line 35	881.60	0.1	849.95	0.1	31.65	3.7	10,410.04	0.2	10,288.59	0.2	121.45	1.2
Revenue Line 36	971.82	0.2	0.00	0.0	971.82	n/m	9,617.11	0.2	4,969.00	0.1	4,648.11	93.5
Revenue Line 38	1,771.35	0.3	1,776.93	0.3	(5.58)	(0.3)	16,286.33	0.3	15,025.00	0.2	1,261.33	8.4
Revenue Line 40	2,728.23	0.4	2,780.25	0.4	(52.02)	(1.9)	27,579.58	0.4	26,129.62	0.4	1,449.96	5.5
Revenue Line 41	3,322.08	0.5	2,484.03	0.4	838.05	33.7	34,021.99	0.5	20,094.37	0.3	13,927.62	69.3
Revenue Line 42	901.37	0.1	756.77	0.1	144.60	19.1	8,109.09	0.1	7,135.79	0.1	973.30	13.6
Revenue Line 49	18,097.21	2.9	20,900.23	3.1	(2,803.02)	(13.4)	179,289.31	2.8	201,921.97	3.2	(22,632.66)	(11.2)
Revenue Line 50	12,718.00	2.0	13,691.35	2.0	(973.35)	(7.1)	127,180.00	2.0	136,921.03	2.2	(9,741.03)	(7.1)
Revenue Line 61	541.25	0.1	0.00	0.0	541.25	n/m	4,745.05	0.1	3,422.00	0.1	1,323.05	38.7
Revenue Line 74	4,411.12	0.7	4,040.76	0.6	370.36	9.2	40,964.43	0.6	36,080.37	0.6	4,884.06	13.5
Revenue Line 79	2,995.01	0.5	2,975.24	0.4	19.77	0.7	30,072.40	0.5	26,692.50	0.4	3,379.90	12.7
Revenue Line 149	18,465.60	2.9	13,037.69	1.9	5,427.91	41.6	190,528.62	3.0	130,612.35	2.1	59,916.27	45.9
Revenue Commuter Line 202	2,250.50	0.4	2,031.59	0.3	218.91	10.8	19,924.97	0.3	15,155.17	0.2	4,769.80	31.5
Revenue Commuter Line 204	2,393.49	0.4	0.00	0.0	2,393.49	n/m	22,642.53	0.4	13,590.00	0.2	9,052.53	66.6
Revenue Commuter Line 206	4,723.38	0.8	3,936.14	0.6	787.24	20.0	47,285.84	0.7	34,875.42	0.6	12,410.42	35.6
Revenue Commuter Line 208	5,896.04	0.9	3,548.79	0.5	2,347.25	66.1	51,235.38	0.8	35,670.56	0.6	15,564.82	43.6
Revenue Harveston Shuttle	0.00	0.0	18,562.00	2.7	(18,562.00)	-100.0	0.00	0.00	74,248.00	1.2	(74,248.00)	-100.0
Rev DAR Hemet/San Jacinto	10,574.80	1.7	9,923.25	1.4	651.55	6.6	102,486.13	1.6	100,125.34	1.6	2,360.79	2.4
Rev DAR Jurupa	1,886.02	0.3	1,451.92	0.2	434.10	29.9	18,023.79	0.3	15,808.13	0.3	2,215.66	14.0

RTA Set of Books

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Revenue Budget Variance Report
Current Period: APR-07

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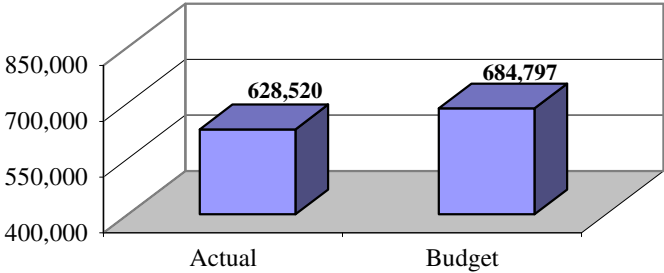
Currency: USD
 Company=01 (Riverside Transit Agency)

	PERIOD TO DATE						YEAR TO DATE					
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev Jurupa Valley Senior	113.00	0.0	155.70	0.0	(42.70)	(27.4)	1,540.18	0.0	1,837.86	0.0	(297.68)	(16.2)
Rev DAR Lake Elsinore	2,146.81	0.3	2,188.48	0.3	(41.67)	(1.9)	22,712.25	0.4	24,780.26	0.4	(2,068.01)	(8.3)
Rev DAR Moreno Valley	6,853.55	1.1	6,218.76	0.9	634.79	10.2	67,360.63	1.1	59,310.01	0.9	8,050.62	13.6
Rev DAR Norco	5,644.47	0.9	3,806.86	0.6	1,837.61	48.3	53,215.97	0.8	35,921.75	0.6	17,294.22	48.1
Rev DAR Perris	5,214.24	0.8	4,530.59	0.7	683.65	15.1	52,678.18	0.8	42,341.27	0.7	10,336.91	24.4
Rev DAR Sun City	2,910.81	0.5	2,893.22	0.4	17.59	0.6	28,592.42	0.5	25,896.23	0.4	2,696.19	10.4
Rev DAR Banning/Beaumont	75.70	0.0	155.38	0.0	(79.68)	(51.3)	1,331.73	0.0	1,511.34	0.0	(179.61)	(11.9)
Rev DAR Grand Terrace, Hi	1,022.44	0.2	844.32	0.1	178.12	21.1	8,267.32	0.1	7,509.56	0.1	757.76	10.1
Rev DAR Riverside	12,031.45	1.9	9,354.12	1.4	2,677.33	28.6	119,619.74	1.9	87,340.35	1.4	32,279.39	37.0
Rev DAR Murrieta/Temecula	5,325.99	0.8	3,978.86	0.6	1,347.13	33.9	48,738.15	0.8	35,607.50	0.6	13,130.65	36.9
Rev DAR Calimesa	95.42	0.0	68.02	0.0	27.40	40.3	871.91	0.0	909.90	0.0	(37.99)	(4.2)
Line 51 Crest Cruiser	3,740.60	0.6	0.00	0.0	3,740.60	n/m	26,290.76	0.4	0.00	0.0	26,290.76	n/m
U-Pass Revenue	0.00	0.0	12,166.75	1.8	(12,166.75)	-100.0	0.00	0.0	92,333.50	1.5	(92,333.50)	-100.0
Demonstration Projects	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Grand Total	628,519.92	100.0	684,797.10	100.0	(56,277.18)	(8.2)	6,317,667.49	100.0	6,247,107.79	100.0	70,559.70	1.1
Grand Total	628,519.92	n/m	684,797.10	n/m	(56,277.18)	(8.2)	6,317,667.49	n/m	6,247,107.79	n/m	70,559.70	1.1

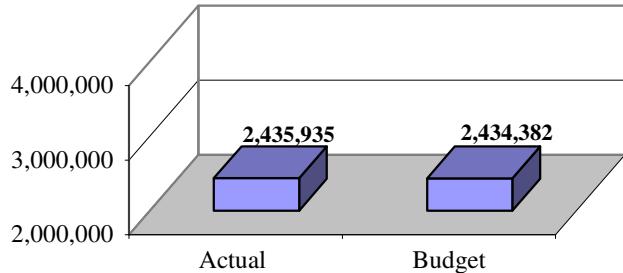
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RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
April 2007

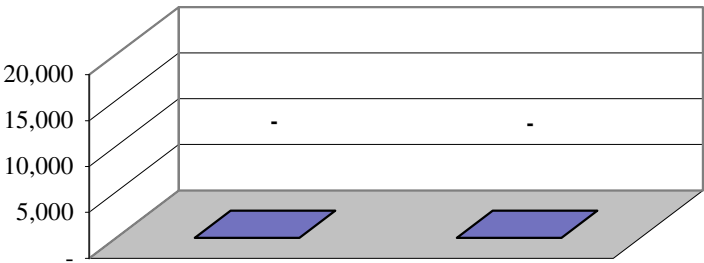
Passenger Fares



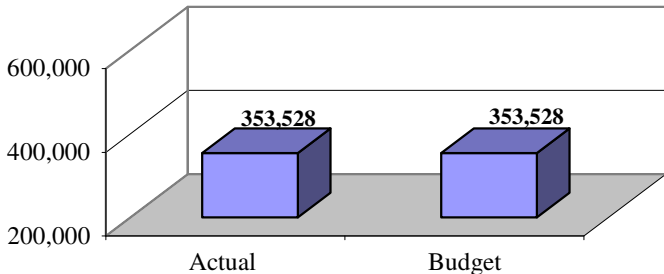
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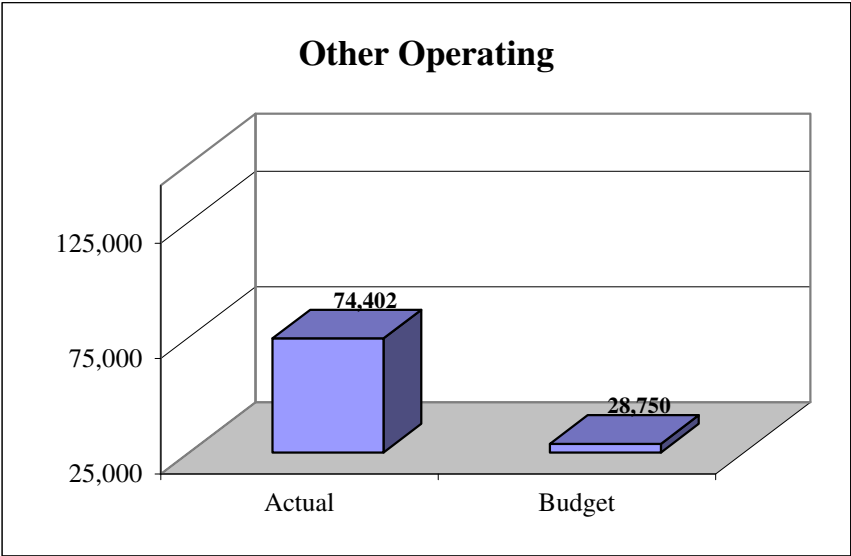
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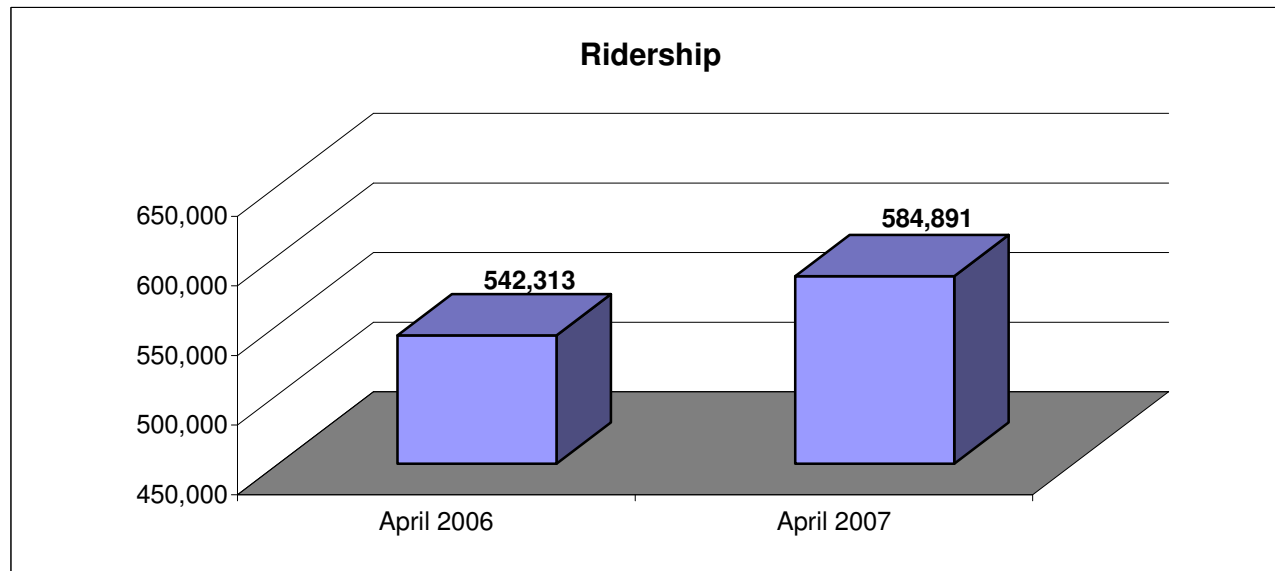
Federal Operating



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
April 2007



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
April 2007



RTA Set of Books
 Operating Expense vs Budget Summary Report
 Current Period: APR-07

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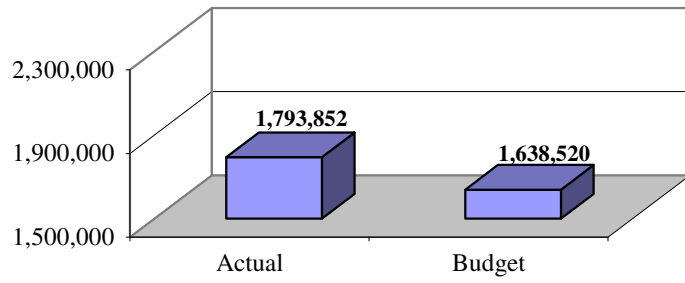
Currency: USD
 No specific Company requested

	←----- Period to Date ----->>						----- Year to date -----					
	Actual	PCT	Budget	PCT	Variance	Var%	Actual	PCT	Budget	PCT	Variance	Var%
Expenses												
Salaries Union	718,026.79	19.4	724,477.59	21.0	6,450.80	0.9	7,860,727.86	21.5	7,976,478.80	21.5	115,750.94	1.5
Salaries Admin	352,338.77	9.5	325,534.61	9.4	(26,804.16)	(8.2)	3,565,640.17	9.8	3,582,150.68	9.7	16,510.51	0.5
Total Fringe Ben.	723,486.08	19.5	588,507.77	17.1	(134,978.31)	(22.9)	7,000,002.92	19.2	6,210,542.25	16.8	(789,460.67)	(12.7)
Total Salaries & Benefits	1,793,851.64	48.4	1,638,519.97	47.5	(155,331.67)	(9.5)	18,426,370.95	50.5	17,769,171.73	48.0	(657,199.22)	(3.7)
Purchased Transportation	1,258,591.51	34.0	1,160,561.47	33.6	(98,030.04)	(8.4)	11,823,736.42	32.4	11,640,480.70	31.4	(183,255.72)	(1.6)
Total Services	136,041.63	3.7	119,026.01	3.4	(17,015.62)	(14.3)	1,380,380.61	3.8	1,367,260.10	3.7	(13,120.51)	(1.0)
Fuel & Lube	214,855.71	5.8	178,348.33	5.2	(36,507.38)	(20.5)	1,457,822.81	4.0	2,705,363.30	7.3	1,247,540.49	46.1
Tires & Tubes	0.00	0.0	25.00	0.0	25.00	100.0	3,423.15	0.0	250.00	0.0	(3,173.15)	*****
Parts	86,652.04	2.3	80,833.33	2.3	(5,818.71)	(7.2)	842,970.50	2.3	808,333.30	2.2	(34,637.20)	(4.3)
Supplies	6,183.38	0.2	13,433.33	0.4	7,249.95	54.0	184,874.41	0.5	134,333.30	0.4	(50,541.11)	(37.6)
Other	16,562.18	0.4	12,808.34	0.4	(3,753.84)	(29.3)	151,342.46	0.4	128,083.40	0.3	(23,259.06)	(18.2)
Total Material & Supplies	324,253.31	8.7	285,448.33	8.3	(38,804.98)	(13.6)	2,640,433.33	7.2	3,776,363.30	10.2	1,135,929.97	30.1
Utilities	41,887.06	1.1	65,691.67	1.9	23,804.61	36.2	535,077.72	1.5	656,916.70	1.8	121,838.98	18.5
Insurance	76,228.87	2.1	107,436.99	3.1	31,208.12	29.0	950,354.24	2.6	1,074,369.90	2.9	124,015.66	11.5
Taxes & Permits	562.02	0.0	6,016.65	0.2	5,454.63	90.7	44,761.06	0.1	60,166.50	0.2	15,405.44	25.6
Advertising & Promotion	25,797.61	0.7	13,216.67	0.4	(12,580.94)	(95.2)	203,369.64	0.6	135,136.70	0.4	(68,232.94)	(50.5)
Dues & Subscriptions	6,801.46	0.2	5,291.66	0.2	(1,509.80)	(28.5)	90,981.40	0.2	52,916.60	0.1	(38,064.80)	(71.9)
Training	10,465.20	0.3	15,741.68	0.5	5,276.48	33.5	112,930.93	0.3	157,416.80	0.4	44,485.87	28.3
Miscellaneous	32,437.29	0.9	33,308.00	1.0	870.71	2.6	297,058.50	0.8	333,080.00	0.9	36,021.50	10.8
Total Other Expenses	194,179.51	5.2	246,703.32	7.2	52,523.81	21.3	2,234,533.49	6.1	2,470,003.20	6.7	235,469.71	9.5
Total Expenses	3,706,917.60	100.0	3,450,259.10	100.0	(256,658.50)	(7.4)	36,505,454.80	100.0	37,023,279.03	100.0	517,824.23	1.4
Net Operating Expenses	3,706,917.60	100.0	3,450,259.10	100.0	(256,658.50)	(7.4)	36,505,454.80	100.0	37,023,279.03	100.0	517,824.23	1.4

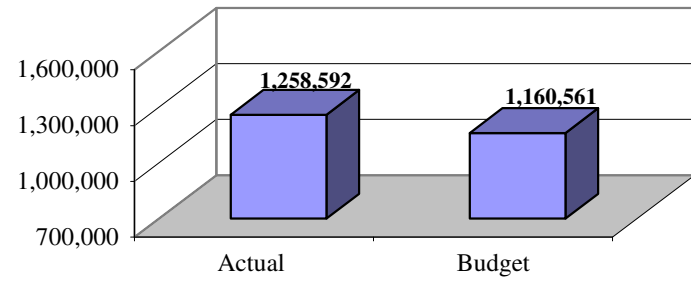
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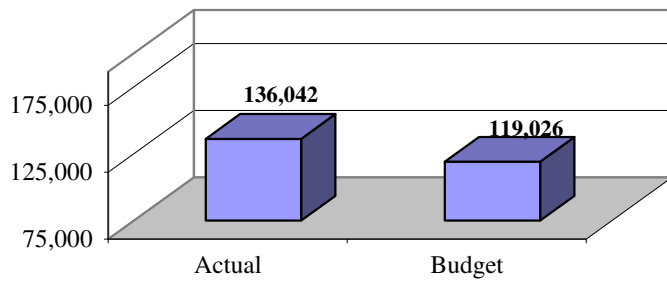
Salaries & Benefits



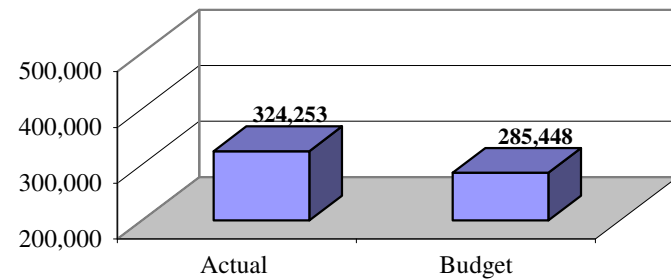
Purchased Transportation



Services



Materials & Supplies



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