



FINANCIAL PROFILE

March 2007

Overview

March total revenue of \$4,033,311 is \$492,284 or 14 percent over budget. Year-to-date revenue of \$38,520,177 is \$4,201,514 or 12 percent over budget. The monthly variance is primarily attributed to recognition of prior fiscal year capital contribution revenue and greater than anticipated interest income. The year-to-date variance is due to the recognition of prior fiscal year capital contribution revenue, farebox revenue driven by increased ridership, and interest income.

March operating expenses of \$3,996,760 are \$87,696 or 2 percent over budget. Year-to-date expenses of \$32,798,537 are \$774,483 or 2 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of March, RTA carried a total of 621,480 passengers. This consisted of 505,446 passengers on directly operated fixed routes, 93,548 on contracted fixed routes, and 22,486 on dial-a-ride/ADA trips. This reflects an increase of 5 percent when comparing March 2007 to March 2006. Fiscal 2007 year-to-date ridership of 5,245,530 reflects a 3 percent increase for the same period in fiscal year 2006. For both the current month and year to date, ridership on Commuter Link routes (50% and 46%, respectively) and for Dial-A-Ride/Taxi Overflow service (22% and 20%, respectively) is up dramatically.

During March, RTA provided a total of 54,384 revenue service hours and logged a total of 886,472 combined revenue miles. This reflects an increase of 3 percent in hours and 9 percent increase in miles, respectively, when comparing March 2007 to March 2006. Fiscal year 2007 year-to-date actual revenue service hours of 466,664 and revenue miles of 7,506,260 reflect an increase of 4 percent and a increase of 4 percent, respectively, when compared to fiscal year 2006.

March farebox revenue of \$630,444 is \$33,451 or 5 percent under budget.

Year-to-date farebox revenue of \$5,689,148 is \$126,837 or 2 percent over budget. The monthly variance is attributed to less than anticipated pass sales. The year-to-date variance is attributed to the increase in ridership when comparing fiscal year 2007 with fiscal year 2006 and the impact of the U-Pass Program with UCR.

Financial Discussion

Salaries and benefits expense of \$2,216,585 is \$52,376 or 2 percent over budget in March. Year-to-date salaries and benefits expense of \$16,632,519 is \$501,868 or 3 percent over budget. Both the monthly and year-to-date variances are attributed to greater than anticipated workers' compensation claims.

Purchased transportation expenses of \$1,111,513 are \$127,556 or 10 percent under budget in March. Year-to-date purchased transportation expenses of \$10,565,145 are \$85,226 or 1 percent over budget. The monthly variance is attributed to contractual efficiencies and the postponement of the Harveston Shuttle. The year-to-date variance is due to the continuation of service on routes 36, 61, and 204 which were expected to be terminated in January.

Total services expenses of \$149,997 are \$30,971 or 26 percent over budget in March. Year-to-date service expenses of \$1,244,339 are \$3,895 or 0.3 percent under budget. The monthly variance is due to greater than anticipated utilization of facilities-related services. The year-to-date variance is due to deferred implementation of information system improvements.

Materials and supplies expenses of \$248,689 are \$66,759 or 21 percent under budget in March. Year-to-date material and supplies expenses of \$2,316,180 are \$1,174,735 or 34 percent under budget. Both variances are attributed to less than planned cost for CNG fuel.

Other expenses of \$269,975 are \$23,272 or 9 percent over budget in March. Year-to-date other expenses of \$2,040,354 are \$182,946 or 8 percent under budget. The monthly variance is due to activities related to RTA's 30th Anniversary celebration and annual Roadeo. The year-to-date variance is attributed to less than anticipated insurance and training costs.

RTA Set of Books
Comparative Balance Sheet
Current Period: MAR-07

Date: 17-APR-07 07:30:01
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Currency: USD
No specific Company requested

	As of MAR-07	As of MAR-06
Assets		
Cash & Cash Items	13,775,323.44	7,295,331.64
Cash held by Trustee - Restricted	1,930,699.81	2,113,673.69
Receivables	355,505.82	333,573.11
Due from Other Governmental agencies	3,522,117.42	8,440,192.94
Interest Receivable	181,659.42	68,652.61
Materials & Supplies Inventory	837,989.74	854,296.68
Capital Assets	41,310,361.88	44,562,395.76
Financing Costs - COP	159,035.00	185,914.28
Other Assets	1,376,550.65	445,956.03
Total Assets	63,449,243.18	64,299,986.74
Liabilities		
Trade Payables	2,977,113.16	2,794,950.06
Accrued Payroll	719,423.06	48,987.19
Compensated Absences Payable	852,103.58	752,086.29
Interest Payable	(0.02)	0.02
Current portion of Capital lease	1,635,000.00	1,610,000.00
Claims Payable	4,592,694.61	4,212,346.88
Deferred revenue	3,932,784.34	5,154,782.66
Capital lease obligation - Long Term	10,795,000.00	12,430,000.00
Total Liabilities	25,504,118.73	27,003,153.10
Net Assets		
Grants & Other Capital	9,629,360.55	9,629,360.55
Accumulated Earnings/Loss	28,315,763.90	27,667,473.09
Total Net Assets	37,945,124.45	37,296,833.64
Total Liabilities & Net Assets	63,449,243.18	64,299,986.74

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RTA Set of Books
Revenue Detail Report w/Capital Contribution
Current Period: MAR-07

Date: 17-APR-07 08:23:05
Page: 1

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE		BUDGET	PCT	VARIANCE	VAR %	YEAR TO DATE		BUDGET	PCT	VARIANCE	VAR %
	ACTUAL	PCT					ACTUAL	PCT				
Passenger Fares	630,443.90	15.6	663,894.50	18.7	(33,450.60)	(5.0)	5,689,147.57	14.8	5,562,310.69	16.2	126,836.88	2.3
Local Operating Assistance												
TDA/LTF Gen Operating Assista	2,422,937.00	60.1	2,426,270.00	68.5	(3,333.00)	(0.1)	24,710,521.00	64.1	24,712,187.00	72.0	(1,666.00)	0.0
Measure A Operating Assistanc	12,997.82	0.3	12,000.00	0.3	997.82	8.3	82,713.40	0.2	84,000.00	0.2	(1,286.60)	(1.5)
State Operating Assistance												
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance												
Section 5307 (9)	297,762.67	7.4	297,762.67	8.4	0.00	0.0	2,679,864.03	7.0	2,679,864.03	7.8	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	55,765.09	1.4	55,765.08	1.6	0.01	0.0	501,885.81	1.3	501,885.72	1.5	0.09	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance												
Revenue Lease	11,626.75	0.3	6,250.00	0.2	5,376.75	86.0	92,182.25	0.2	56,250.00	0.2	35,932.25	63.9
Other Revenue	90,656.39	2.2	22,500.00	0.6	68,156.39	302.9	671,199.54	1.7	205,100.00	0.6	466,099.54	227.3
Total Operating	3,522,189.62	n/m	3,484,442.25	n/m	37,747.37	1.1	34,427,513.60	n/m	33,801,597.44	n/m	625,916.16	1.9
Capital Contributions Revenue	511,121.86	n/m	56,585.00	n/m	454,536.86	803.3	4,092,663.15	n/m	517,065.00	n/m	3,575,598.15	691.5
Total Revenue	4,033,311.48	100.0	3,541,027.25	100.0	492,284.23	13.9	38,520,176.75	100.0	34,318,662.44	100.0	4,201,514.31	12.2

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RTA Set of Books
Revenue Budget Variance Report
Current Period: MAR-07

Date: 17-APR-07 08:23:05
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Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE		BUDGET		VARIANCE		YEAR TO DATE		BUDGET		VARIANCE	
	ACTUAL	PCT		PCT		VAR %	ACTUAL	PCT		PCT		VAR %
Farebox Revenue												
Revenue Line 1	123,062.52	19.5	148,021.02	22.3	(24,958.50)	(16.9)	1,145,252.15	20.1	1,211,767.41	21.8	(66,515.26)	(5.5)
Revenue Line 3	4,717.03	0.7	4,764.70	0.7	(47.67)	(1.0)	42,008.17	0.7	44,490.89	0.8	(2,482.72)	(5.6)
Revenue Line 7	8,773.74	1.4	7,167.90	1.1	1,605.84	22.4	73,013.86	1.3	63,924.33	1.1	9,089.53	14.2
Revenue Line 8	6,473.44	1.0	6,178.51	0.9	294.93	4.8	56,600.23	1.0	54,992.79	1.0	1,607.44	2.9
Revenue Line 10	20,576.39	3.3	22,177.65	3.3	(1,601.26)	(7.2)	181,583.14	3.2	183,395.73	3.3	(1,812.59)	(1.0)
Revenue Line 12	16,270.38	2.6	19,214.17	2.9	(2,943.79)	(15.3)	158,157.09	2.8	163,728.06	2.9	(5,570.97)	(3.4)
Revenue Line 13	19,699.78	3.1	22,444.98	3.4	(2,745.20)	(12.2)	186,901.48	3.3	193,793.65	3.5	(6,892.17)	(3.6)
Revenue Line 14	11,358.02	1.8	12,281.38	1.8	(923.36)	(7.5)	115,607.02	2.0	111,796.29	2.0	3,810.73	3.4
Revenue Line 15	35,111.73	5.6	35,266.85	5.3	(155.12)	(0.4)	313,378.78	5.5	300,943.98	5.4	12,434.80	4.1
Revenue Line 16	46,666.19	7.4	46,996.33	7.1	(330.14)	(0.7)	442,899.67	7.8	427,866.59	7.7	15,033.08	3.5
Revenue Line 17	4,680.66	0.7	4,497.86	0.7	182.80	4.1	38,043.22	0.7	39,065.00	0.7	(1,021.78)	(2.6)
Revenue Line 18	9,362.25	1.5	9,640.30	1.5	(278.05)	(2.9)	94,631.40	1.7	79,896.11	1.4	14,735.29	18.4
Revenue Line 18A	10,278.68	1.6	10,926.38	1.6	(647.70)	(5.9)	86,990.44	1.5	87,715.18	1.6	(724.74)	(0.8)
Revenue Line 19	30,747.40	4.9	29,989.91	4.5	757.49	2.5	276,649.58	4.9	260,082.03	4.7	16,567.55	6.4
Revenue Line 20	15,346.32	2.4	17,756.25	2.7	(2,409.93)	(13.6)	149,223.92	2.6	148,481.97	2.7	741.95	0.5
Revenue Line 21	9,351.91	1.5	9,973.27	1.5	(621.36)	(6.2)	89,492.83	1.6	93,986.70	1.7	(4,493.87)	(4.8)
Revenue Line 22	26,622.95	4.2	25,229.14	3.8	1,393.81	5.5	233,820.08	4.1	216,027.03	3.9	17,793.05	8.2
Revenue Line 23	6,040.80	1.0	6,217.21	0.9	(176.41)	(2.8)	55,868.39	1.0	48,640.60	0.9	7,227.79	14.9
Revenue Line 24	3,828.80	0.6	3,711.42	0.6	117.38	3.2	35,559.12	0.6	32,902.18	0.6	2,656.94	8.1
Revenue Line 25	13,907.40	2.2	14,928.50	2.2	(1,021.10)	(6.8)	133,422.43	2.3	115,571.43	2.1	17,851.00	15.4
Revenue Line 26	5,381.97	0.9	0.00	0.0	5,381.97	n/m	29,368.72	0.5	0.00	0.0	29,368.72	n/m
Revenue Line 27	31,009.22	4.9	31,210.75	4.7	(201.53)	(0.6)	272,828.30	4.8	270,608.93	4.9	2,219.37	0.8
Revenue Line 29	8,212.55	1.3	9,340.97	1.4	(1,128.42)	(12.1)	82,642.85	1.5	83,743.16	1.5	(1,100.31)	(1.3)
Revenue Line 30	6,093.60	1.0	5,094.21	0.8	1,099.39	19.6	50,833.94	0.9	46,566.12	0.8	4,267.82	9.2
Revenue Line 31	5,340.34	0.8	5,192.29	0.8	148.05	2.9	49,545.74	0.9	45,461.91	0.8	4,083.83	9.0
Revenue Line 32	5,173.91	0.8	5,102.75	0.8	71.16	1.4	47,778.13	0.8	47,322.55	0.9	455.58	1.0
Revenue Line 33	1,730.56	0.3	1,575.49	0.2	155.07	9.8	16,121.75	0.3	14,583.28	0.3	1,538.47	10.5
Revenue Line 35	971.08	0.2	885.41	0.1	85.67	9.7	9,528.44	0.2	9,438.64	0.2	89.80	1.0
Revenue Line 36	988.35	0.2	0.00	0.0	988.35	n/m	8,645.29	0.2	4,969.00	0.1	3,676.29	74.0
Revenue Line 38	1,582.50	0.3	1,834.06	0.3	(251.56)	(13.7)	14,514.98	0.3	13,248.07	0.2	1,266.91	9.6
Revenue Line 40	2,891.80	0.5	3,003.10	0.5	(111.30)	(3.7)	24,851.35	0.4	23,349.37	0.4	1,501.98	6.4
Revenue Line 41	4,328.33	0.7	2,381.56	0.4	1,946.77	81.7	30,699.91	0.5	17,610.34	0.3	13,089.57	74.3
Revenue Line 42	776.18	0.1	754.80	0.1	21.38	2.8	7,207.72	0.1	6,379.02	0.1	828.70	13.0
Revenue Line 49	17,301.31	2.7	19,670.92	3.0	(2,369.61)	(12.0)	161,192.10	2.8	181,021.74	3.3	(19,829.64)	(11.0)
Revenue Line 50	12,718.00	2.0	13,691.35	2.1	(973.35)	(7.1)	114,462.00	2.0	123,229.68	2.2	(8,767.68)	(7.1)
Revenue Line 61	438.02	0.1	0.00	0.0	438.02	n/m	4,203.80	0.1	3,422.00	0.1	781.80	22.8
Revenue Line 74	4,587.63	0.7	4,301.49	0.6	286.14	6.7	36,553.31	0.6	32,039.61	0.6	4,513.70	14.1
Revenue Line 79	3,040.50	0.5	3,058.88	0.5	(18.38)	(0.6)	27,077.39	0.5	23,717.26	0.4	3,360.13	14.2
Revenue Line 149	18,903.98	3.0	13,131.88	2.0	5,772.10	44.0	172,063.02	3.0	117,574.66	2.1	54,488.36	46.3
Revenue Commuter Line 202	1,882.21	0.3	1,656.66	0.2	225.55	13.6	17,674.47	0.3	13,123.58	0.2	4,550.89	34.7
Revenue Commuter Line 204	2,304.11	0.4	0.00	0.0	2,304.11	n/m	20,249.04	0.4	13,590.00	0.2	6,659.04	49.0
Revenue Commuter Line 206	4,315.92	0.7	3,972.73	0.6	343.19	8.6	42,562.46	0.7	30,939.28	0.6	11,623.18	37.6
Revenue Commuter Line 208	5,652.38	0.9	3,554.98	0.5	2,097.40	59.0	45,339.34	0.8	32,121.77	0.6	13,217.57	41.1
Revenue Harveston Shuttle	0.00	0.0	18,562.00	2.8	(18,562.00)	-100.0	0.00	0.00	55,686.00	1.0	(55,686.00)	-100.0
Rev DAR Hemet/San Jacinto	11,142.69	1.8	9,983.34	1.5	1,159.35	11.6	91,911.33	1.6	90,202.09	1.6	1,709.24	1.9
Rev DAR Jurupa	1,950.25	0.3	1,552.20	0.2	398.05	25.6	16,137.77	0.3	14,356.21	0.3	1,781.56	12.4

RTA Set of Books

Date: 17-APR-07

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Revenue Budget Variance Report
Current Period: MAR-07

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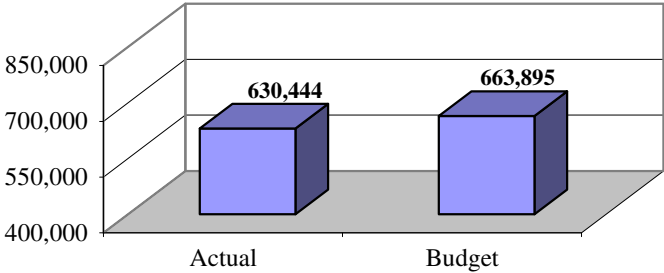
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 Company=01 (Riverside Transit Agency)

	PERIOD TO DATE						YEAR TO DATE					
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev Jurupa Valley Senior	115.27	0.0	177.07	0.0	(61.80)	(34.9)	1,427.18	0.0	1,682.16	0.0	(254.98)	(15.2)
Rev DAR Lake Elsinore	2,393.24	0.4	2,491.63	0.4	(98.39)	(3.9)	20,565.44	0.4	22,591.78	0.4	(2,026.34)	(9.0)
Rev DAR Moreno Valley	7,146.72	1.1	6,316.24	1.0	830.48	13.1	60,507.08	1.1	53,091.25	1.0	7,415.83	14.0
Rev DAR Norco	6,691.03	1.1	3,862.97	0.6	2,828.06	73.2	47,571.50	0.8	32,114.89	0.6	15,456.61	48.1
Rev DAR Perris	5,679.76	0.9	4,792.73	0.7	887.03	18.5	47,463.94	0.8	37,810.68	0.7	9,653.26	25.5
Rev DAR Sun City	3,045.87	0.5	2,701.20	0.4	344.67	12.8	25,681.61	0.5	23,003.01	0.4	2,678.60	11.6
Rev DAR Banning/Beaumont	121.60	0.0	160.70	0.0	(39.10)	(24.3)	1,256.03	0.0	1,355.96	0.0	(99.93)	(7.4)
Rev DAR Grand Terrace, Hi	879.79	0.1	949.86	0.1	(70.07)	(7.4)	7,244.88	0.1	6,665.24	0.1	579.64	8.7
Rev DAR Riverside	14,097.48	2.2	9,273.53	1.4	4,823.95	52.0	107,588.29	1.9	77,986.23	1.4	29,602.06	38.0
Rev DAR Murrieta/Temecula	5,479.69	0.9	4,018.18	0.6	1,461.51	36.4	43,412.16	0.8	31,628.64	0.6	11,783.52	37.3
Rev DAR Calimesa	95.19	0.0	88.09	0.0	7.10	8.1	776.49	0.0	841.88	0.0	(65.39)	(7.8)
Line 51 Crest Cruiser	3,104.48	0.5	0.00	0.0	3,104.48	n/m	22,550.16	0.4	0.00	0.0	22,550.16	n/m
U-Pass Revenue	0.00	0.0	12,166.75	1.8	(12,166.75)	-100.0	0.00	0.0	80,166.75	1.4	(80,166.75)	-100.0
Demonstration Projects	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Grand Total	630,443.90	100.0	663,894.50	100.0	(33,450.60)	(5.0)	5,689,147.57	100.0	5,562,310.69	100.0	126,836.88	2.3
Grand Total	630,443.90	n/m	663,894.50	n/m	(33,450.60)	(5.0)	5,689,147.57	n/m	5,562,310.69	n/m	126,836.88	2.3

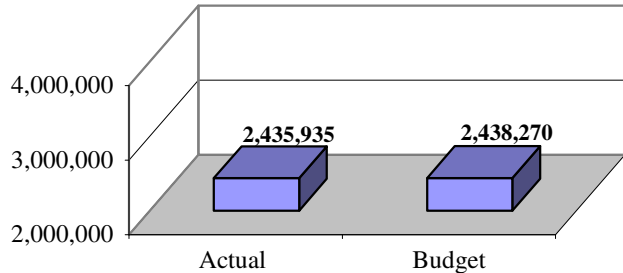
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**RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2007**

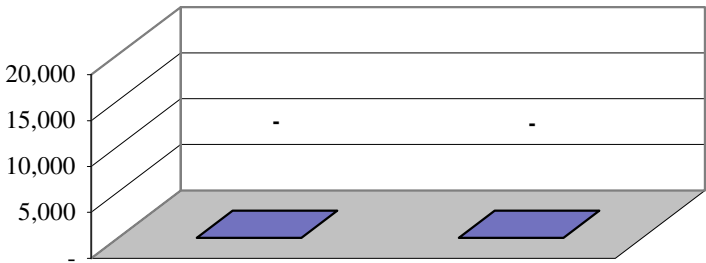
Passenger Fares



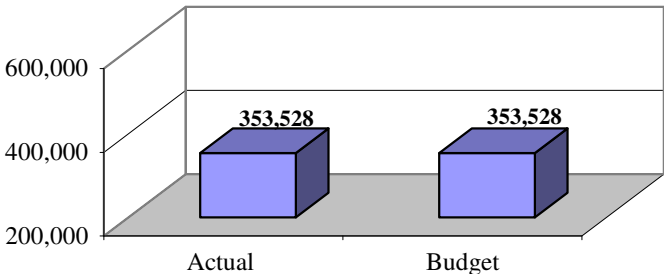
Local Operating



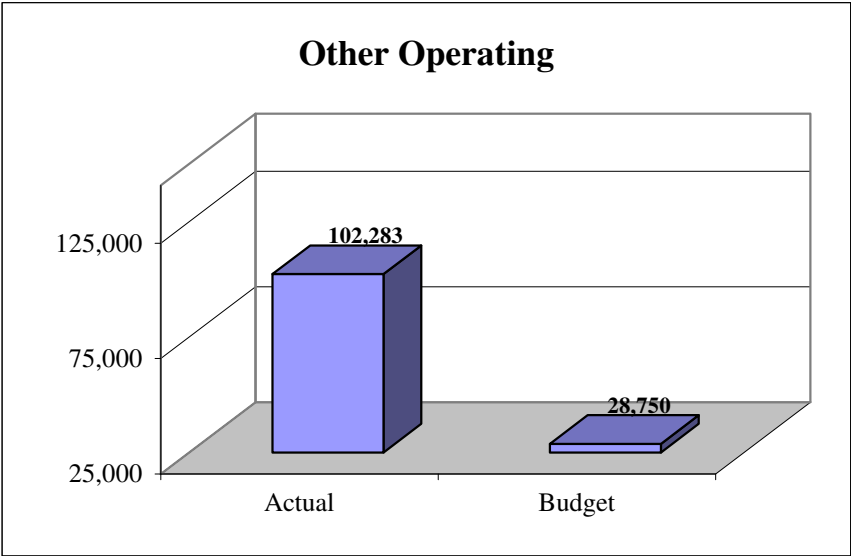
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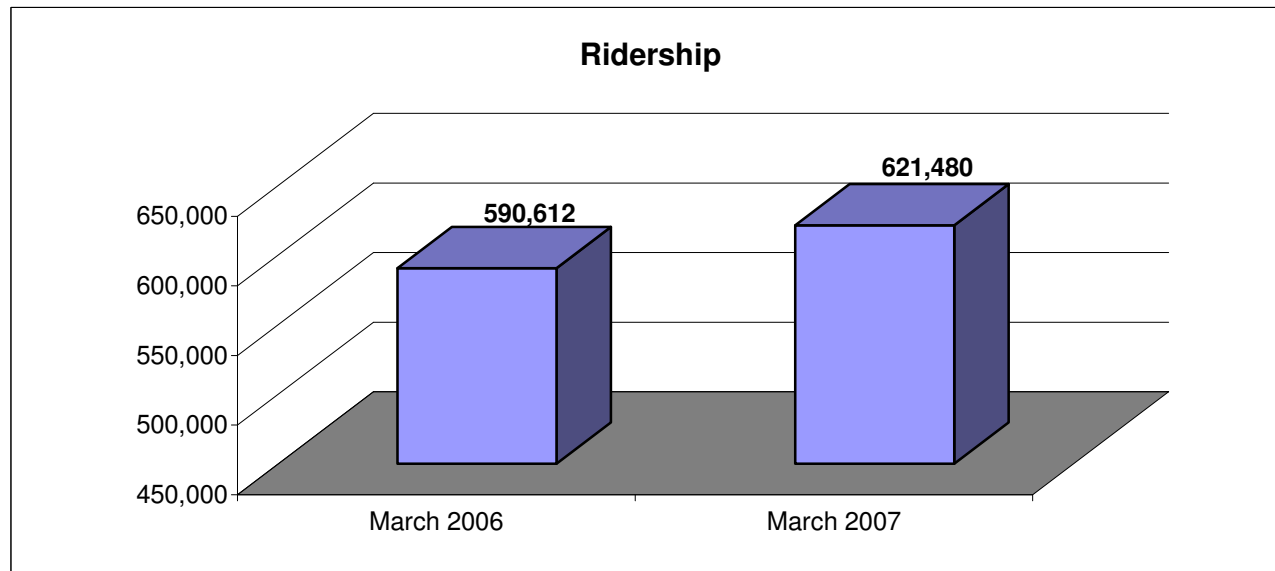
Federal Operating



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2007



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2007



RTA Set of Books
Operating Expense vs Budget Summary Report
Current Period: MAR-07

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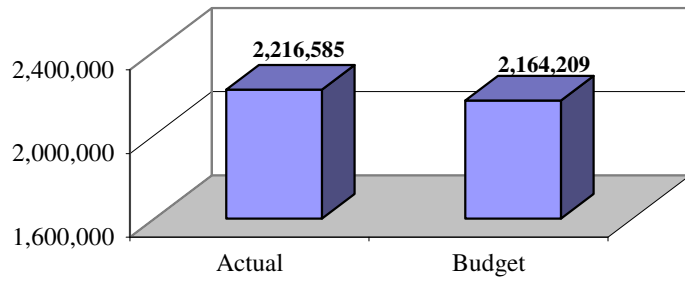
Currency: USD
No specific Company requested

	←----- Period to Date ----->>						----- Year to date -----					
	Actual	PCT	Budget	PCT	Variance	Var%	Actual	PCT	Budget	PCT	Variance	Var%
Expenses												
Salaries Union	833,968.91	20.9	1,087,187.44	26.6	253,218.53	23.3	7,142,701.07	21.8	7,252,001.21	21.6	109,300.14	1.5
Salaries Admin	388,824.20	9.7	488,513.59	12.0	99,689.39	20.4	3,213,301.40	9.8	3,256,616.07	9.7	43,314.67	1.3
Total Fringe Ben.	993,791.51	24.9	588,507.75	14.4	(405,283.76)	(68.9)	6,276,516.84	19.1	5,622,034.48	16.7	(654,482.36)	(11.6)
Total Salaries & Benefits	2,216,584.62	55.5	2,164,208.78	53.0	(52,375.84)	(2.4)	16,632,519.31	50.7	16,130,651.76	48.0	(501,867.55)	(3.1)
Purchased Transportation	1,111,513.12	27.8	1,239,069.47	30.3	127,556.35	10.3	10,565,144.91	32.2	10,479,919.23	31.2	(85,225.68)	(0.8)
Total Services	149,997.49	3.8	119,026.01	2.9	(30,971.48)	(26.0)	1,244,338.98	3.8	1,248,234.09	3.7	3,895.11	0.3
Fuel & Lube	157,083.86	3.9	208,348.33	5.1	51,264.47	24.6	1,242,967.10	3.8	2,527,014.97	7.5	1,284,047.87	50.8
Tires & Tubes	0.00	0.0	25.00	0.0	25.00	100.0	3,423.15	0.0	225.00	0.0	(3,198.15)	*****
Parts	57,264.47	1.4	80,833.33	2.0	23,568.86	29.2	756,318.46	2.3	727,499.97	2.2	(28,818.49)	(4.0)
Supplies	19,163.78	0.5	13,433.33	0.3	(5,730.45)	(42.7)	178,691.03	0.5	120,899.97	0.4	(57,791.06)	(47.8)
Other	15,177.31	0.4	12,808.34	0.3	(2,368.97)	(18.5)	134,780.28	0.4	115,275.06	0.3	(19,505.22)	(16.9)
Total Material & Supplies	248,689.42	6.2	315,448.33	7.7	66,758.91	21.2	2,316,180.02	7.1	3,490,914.97	10.4	1,174,734.95	33.7
Utilities	67,815.82	1.7	65,691.67	1.6	(2,124.15)	(3.2)	493,190.66	1.5	591,225.03	1.8	98,034.37	16.6
Insurance	90,259.89	2.3	107,436.99	2.6	17,177.10	16.0	874,125.37	2.7	966,932.91	2.9	92,807.54	9.6
Taxes & Permits	1,192.00	0.0	6,016.65	0.1	4,824.65	80.2	44,199.04	0.1	54,149.85	0.2	9,950.81	18.4
Advertising & Promotion	51,476.78	1.3	13,216.67	0.3	(38,260.11)	-289.5	177,572.03	0.5	121,920.03	0.4	(55,652.00)	(45.6)
Dues & Subscriptions	15,884.65	0.4	5,291.66	0.1	(10,592.99)	-200.2	84,179.94	0.3	47,624.94	0.1	(36,555.00)	(76.8)
Training	16,617.35	0.4	15,741.68	0.4	(875.67)	(5.6)	102,465.73	0.3	141,675.12	0.4	39,209.39	27.7
Miscellaneous	26,728.79	0.7	33,308.00	0.8	6,579.21	19.8	264,621.21	0.8	299,772.00	0.9	35,150.79	11.7
Total Other Expenses	269,975.28	6.8	246,703.32	6.0	(23,271.96)	(9.4)	2,040,353.98	6.2	2,223,299.88	6.6	182,945.90	8.2
Total Expenses	3,996,759.93	100.0	4,084,455.91	100.0	87,695.98	2.1	32,798,537.20	100.0	33,573,019.93	100.0	774,482.73	2.3
Net Operating Expenses	3,996,759.93	100.0	4,084,455.91	100.0	87,695.98	2.1	32,798,537.20	100.0	33,573,019.93	100.0	774,482.73	2.3

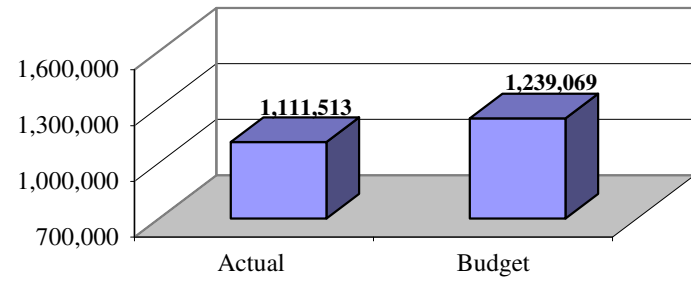
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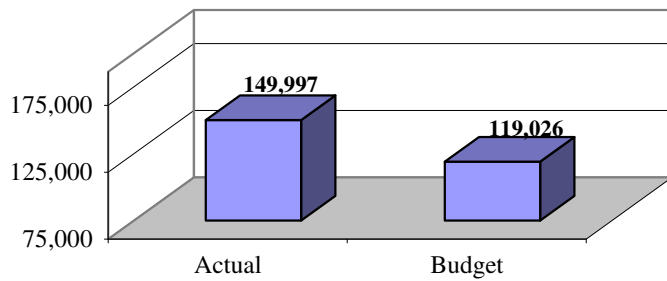
Salaries & Benefits



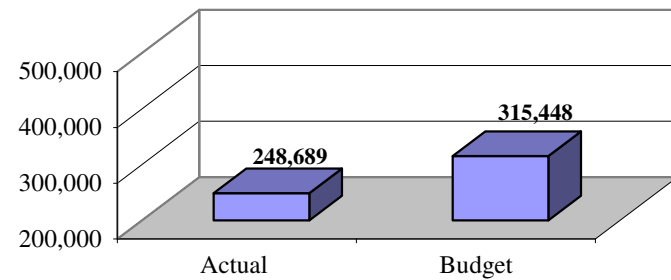
Purchased Transportation



Services



Materials & Supplies



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