



FINANCIAL PROFILE

December 2006

Overview

December total revenue of \$3,821,211 is \$267,875 or 8 percent over budget. Year-to-date revenue of \$27,183,940 is \$3,350,745 or 14 percent over budget. The monthly variance is primarily attributed to recognition of prior fiscal year capital contribution revenue and interest income. The year-to-date variance is due to the recognition of prior fiscal year capital contribution revenue, farebox revenue driven by increased ridership, and interest income.

December operating expenses of \$3,504,946 are \$193,841 or 5 percent under budget. Year-to-date expenses of \$21,410,195 are \$998,119 or 5 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of December, RTA carried a total of 542,216 passengers. This consisted of 448,049 passengers on directly operated fixed routes, 75,599 on contracted fixed routes, and 18,568 on dial-a-ride/ADA trips. This reflects a decrease of 1 percent when comparing December 2006 to December 2005. Historically, weekdays have greater ridership than weekends. The year over year decrease was attributed to December 2006 having more weekend ridership days and less weekday ridership days than December 2005. It should be noted that weekday ridership for December 2006 was up almost 2 percent over weekday ridership in December 2005. Fiscal 2007 year-to-date ridership of 3,510,105 reflects a 3 percent increase for the same period in fiscal year 2006.

During December, RTA provided a total of 50,545 revenue service hours and logged a total of 811,920 combined revenue miles. This reflects a decrease of 4 percent in hours and 3 percent increase in miles, respectively, when comparing December 2006 to December 2005.



Fiscal year 2007 year-to-date actual revenue service hours of 310,078 and revenue miles of 4,957,932 reflect a decrease of 4 percent and an increase of 2 percent, respectively, when compared to fiscal year 2006.

December farebox revenue of \$575,860 is \$110,031 or 16 percent under budget. Year-to-date farebox revenue of \$3,765,048 is \$81,382 or 2 percent over budget. The monthly variance is attributed to lower than anticipated pass sales. The year-to-date variance is attributed to the increase in ridership when comparing fiscal year 2007 with fiscal year 2006 and the impact of the new service provided on route 51.

Financial Discussion

Salaries and benefits expense of \$1,722,180 is \$22,993 or 1 percent over budget in December. Year-to-date salaries and benefits expense of \$10,753,867 is \$141,037 or 1 percent over budget. The monthly variance is primarily due to the payout of accrued paid-time off for employees unable to utilize all of this benefit during the year. The year-to-date variance is attributed to greater than anticipated workers' compensation claims.

Purchased transportation expenses of \$1,178,741 are \$2,608 over budget in December. Year-to-date purchased transportation expenses of \$6,968,884 are \$70,653 or 1 percent under budget. The monthly variance is due to operation of the Holiday Trolley. The year-to-date variance is due to contractual efficiencies.

Total services expenses of \$134,185 are \$12,674 or 9 percent under budget in December. Year-to-date service expenses of \$828,600 are \$62,556 or 7 percent under budget. These variances are due to the deferred implementation of information system improvements.

Materials and supplies expenses of \$269,312 are \$157,621 or 37 percent under budget in December. Year-to-date material and supplies expenses of \$1,554,028 are \$827,572 or 35 percent under budget. Both variances are attributed to less than planned cost for CNG fuel.



Other expenses of \$199,997 are \$49,676 or 20 percent under budget in December. Year-to-date other expenses of \$1,304,284 are \$178,906 or 12 percent under budget. Both variances are attributed to less than planned expenses for utilities, insurance and training.

RTA Set of Books
Comparative Balance Sheet
Current Period: DEC-07

Date: 16-JAN-07 13:01:28
Page: 1

Currency: USD
No specific Company requested

	As of DEC-07	As of DEC-06
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Assets		
Cash & Cash Items	15,328,240.73	9,551,992.12
Cash held by Trustee - Restricted	1,935,099.64	1,933,455.12
Receivables	483,045.37	245,620.97
Due from Other Governmental agencies	2,415,920.67	4,768,136.02
Interest Receivable	196,003.07	47,980.81
Materials & Supplies Inventory	790,827.35	866,535.09
Capital Assets	42,328,892.92	44,811,899.56
Financing Costs - COP	165,754.82	192,634.10
Other Assets	1,145,753.90	871,897.06
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Total Assets	64,789,538.47	63,290,150.85
	=====	=====
Liabilities		
Trade Payables	2,535,472.68	2,228,452.11
Accrued Payroll	525,505.46	582,515.55
Compensated Absences Payable	785,803.90	701,225.74
Interest Payable	113,293.74	112,343.76
Current portion of Capital lease	1,635,000.00	1,610,000.00
Claims Payable	4,264,582.07	4,141,449.25
Deferred revenue	4,242,198.21	3,723,141.18
Capital lease obligation - Long Term	10,795,000.00	12,430,000.00
	-----	-----
Total Liabilities	24,896,856.06	25,529,127.59
Net Assets		
Grants & Other Capital	9,629,360.55	9,629,360.55
Accumulated Earnings/Loss	30,263,321.86	28,131,662.71
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Total Net Assets	39,892,682.41	37,761,023.26
	-----	-----
Total Liabilities & Net Assets	64,789,538.47	63,290,150.85
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RTA Set of Books
Revenue Detail Report w/Capital Contribution
Current Period: DEC-07

Date: 16-JAN-07 13:01:29
Page: 1

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE		BUDGET	PCT	VARIANCE	VAR %	YEAR TO DATE		BUDGET	PCT	VARIANCE	VAR %
	ACTUAL	PCT					ACTUAL	PCT				
Passenger Fares	575,860.44	15.1	685,891.29	19.3	(110,030.85)	(16.0)	3,765,047.55	13.9	3,683,665.78	15.5	81,381.77	2.2
Local Operating Assistance												
TDA/LTF Gen Operating Assista	2,422,939.00	63.4	2,422,382.00	68.2	557.00	0.0	17,441,710.00	64.2	17,441,153.00	73.2	557.00	0.0
Measure A Operating Assistanc	9,492.37	0.2	12,000.00	0.3	(2,507.63)	(20.9)	45,492.37	0.2	48,000.00	0.2	(2,507.63)	(5.2)
State Operating Assistance												
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance												
Section 5307 (9)	297,762.67	7.8	297,762.67	8.4	0.00	0.0	1,786,576.02	6.6	1,786,576.02	7.5	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	55,765.09	1.5	55,765.08	1.6	0.01	0.0	334,590.54	1.2	334,590.48	1.4	0.06	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance												
Revenue Lease	11,626.75	0.3	6,250.00	0.2	5,376.75	86.0	57,302.00	0.2	37,500.00	0.2	19,802.00	52.8
Other Revenue	104,147.21	2.7	25,100.00	0.7	79,047.21	314.9	458,638.73	1.7	137,600.00	0.6	321,038.73	233.3
Total Operating	3,477,593.53	n/m	3,505,151.04	n/m	(27,557.51)	(0.8)	23,889,357.21	n/m	23,469,085.28	n/m	420,271.93	1.8
Capital Contributions Revenue	343,617.51	n/m	48,185.00	n/m	295,432.51	613.1	3,294,583.25	n/m	364,110.00	n/m	2,930,473.25	804.8
Total Revenue	3,821,211.04	100.0	3,553,336.04	100.0	267,875.00	7.5	27,183,940.46	100.0	23,833,195.28	100.0	3,350,745.18	14.1

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RTA Set of Books
Revenue Budget Variance Report
Current Period: DEC-07

Date: 16-JAN-07 13:01:30
Page: 1

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE		BUDGET		VARIANCE		YEAR TO DATE		BUDGET		VARIANCE	
	ACTUAL	PCT		PCT		VAR %	ACTUAL	PCT		PCT		VAR %
Farebox Revenue	0.00	n/m	145,451.03	n/m	(145,451.03)	-100.0	0.00	n/m	(1,424,881.56)	n/m	1,424,881.56	100.0
Revenue Line 1	112,731.46	19.6	141,293.68	20.6	(28,562.22)	(20.2)	763,866.25	20.3	796,374.23	21.6	(32,507.98)	(4.1)
Revenue Line 3	6,305.62	1.1	5,125.63	0.7	1,179.99	23.0	28,141.90	0.7	30,317.11	0.8	(2,175.21)	(7.2)
Revenue Line 7	7,547.50	1.3	7,778.97	1.1	(231.47)	(3.0)	46,717.96	1.2	43,312.94	1.2	3,405.02	7.9
Revenue Line 8	5,302.05	0.9	6,418.23	0.9	(1,116.18)	(17.4)	38,228.61	1.0	37,132.27	1.0	1,096.34	3.0
Revenue Line 10	16,491.82	2.9	22,954.73	3.3	(6,462.91)	(28.2)	117,894.88	3.1	121,947.72	3.3	(4,052.84)	(3.3)
Revenue Line 12	15,190.59	2.6	21,267.98	3.1	(6,077.39)	(28.6)	105,584.55	2.8	110,858.69	3.0	(5,274.14)	(4.8)
Revenue Line 13	18,597.19	3.2	25,807.81	3.8	(7,210.62)	(27.9)	124,380.23	3.3	131,286.99	3.6	(6,906.76)	(5.3)
Revenue Line 14	11,889.88	2.1	13,880.82	2.0	(1,990.94)	(14.3)	78,568.37	2.1	75,893.65	2.1	2,674.72	3.5
Revenue Line 15	30,350.17	5.3	37,255.84	5.4	(6,905.67)	(18.5)	206,686.91	5.5	202,805.45	5.5	3,881.46	1.9
Revenue Line 16	46,330.64	8.0	53,922.86	7.9	(7,592.22)	(14.1)	295,287.63	7.8	292,824.00	7.9	2,463.63	0.8
Revenue Line 17	3,925.68	0.7	4,908.14	0.7	(982.46)	(20.0)	23,850.00	0.6	26,743.63	0.7	(2,893.63)	(10.8)
Revenue Line 18	9,198.68	1.6	9,620.65	1.4	(421.97)	(4.4)	65,815.09	1.7	53,779.40	1.5	12,035.69	22.4
Revenue Line 18A	9,188.35	1.6	10,193.26	1.5	(1,004.91)	(9.9)	56,226.64	1.5	57,654.49	1.6	(1,427.85)	(2.5)
Revenue Line 19	28,525.24	5.0	32,317.04	4.7	(3,791.80)	(11.7)	183,406.89	4.9	176,516.94	4.8	6,889.95	3.9
Revenue Line 20	14,240.07	2.5	18,158.74	2.6	(3,918.67)	(21.6)	99,944.53	2.7	99,624.93	2.7	319.60	0.3
Revenue Line 21	9,925.46	1.7	12,588.67	1.8	(2,663.21)	(21.2)	61,854.57	1.6	64,592.45	1.8	(2,737.88)	(4.2)
Revenue Line 22	25,301.64	4.4	26,363.62	3.8	(1,061.98)	(4.0)	153,926.27	4.1	145,422.85	3.9	8,503.42	5.8
Revenue Line 23	5,305.76	0.9	5,211.46	0.8	94.30	1.8	37,638.97	1.0	32,046.65	0.9	5,592.32	17.5
Revenue Line 24	3,376.21	0.6	3,374.30	0.5	1.91	0.1	23,867.71	0.6	22,277.70	0.6	1,590.01	7.1
Revenue Line 25	13,087.76	2.3	14,402.65	2.1	(1,314.89)	(9.1)	88,163.76	2.3	75,301.26	2.0	12,862.50	17.1
Revenue Line 26	3,108.11	0.5	0.00	0.0	3,108.11	n/m	15,360.85	0.4	0.00	0.0	15,360.85	n/m
Revenue Line 27	27,434.59	4.8	33,520.51	4.9	(6,085.92)	(18.2)	179,210.11	4.8	182,964.23	5.0	(3,754.12)	(2.1)
Revenue Line 29	8,609.91	1.5	10,173.32	1.5	(1,563.41)	(15.4)	55,953.54	1.5	57,049.14	1.5	(1,095.60)	(1.9)
Revenue Line 30	5,346.05	0.9	6,084.73	0.9	(738.68)	(12.1)	33,142.20	0.9	31,328.37	0.9	1,813.83	5.8
Revenue Line 31	4,824.10	0.8	5,077.87	0.7	(253.77)	(5.0)	32,704.19	0.9	30,754.27	0.8	1,949.92	6.3
Revenue Line 32	4,941.31	0.9	5,516.17	0.8	(574.86)	(10.4)	31,481.66	0.8	32,481.65	0.9	(999.99)	(3.1)
Revenue Line 33	1,853.01	0.3	1,958.33	0.3	(105.32)	(5.4)	10,578.12	0.3	9,908.93	0.3	669.19	6.8
Revenue Line 35	1,089.96	0.2	1,294.81	0.2	(204.85)	(15.8)	6,353.34	0.2	6,669.59	0.2	(316.25)	(4.7)
Revenue Line 36	967.32	0.2	864.27	0.1	103.05	11.9	5,722.00	0.2	4,969.00	0.1	753.00	15.2
Revenue Line 38	1,232.71	0.2	1,577.45	0.2	(344.74)	(21.9)	9,477.74	0.3	8,469.24	0.2	1,008.50	11.9
Revenue Line 40	2,409.68	0.4	2,911.80	0.4	(502.12)	(17.2)	16,437.87	0.4	15,364.01	0.4	1,073.86	7.0
Revenue Line 41	2,898.20	0.5	1,933.40	0.3	964.80	49.9	18,317.12	0.5	11,042.13	0.3	7,274.99	65.9
Revenue Line 42	719.36	0.1	807.81	0.1	(88.45)	(10.9)	4,831.15	0.1	4,122.47	0.1	708.68	17.2
Revenue Line 49	15,094.19	2.6	22,302.95	3.3	(7,208.76)	(32.3)	107,129.17	2.8	124,814.42	3.4	(17,685.25)	(14.2)
Revenue Line 50	12,718.00	2.2	13,691.35	2.0	(973.35)	(7.1)	76,308.00	2.0	82,155.63	2.2	(5,847.63)	(7.1)
Revenue Line 61	375.19	0.1	625.21	0.1	(250.02)	(40.0)	2,930.04	0.1	3,422.00	0.1	(491.96)	(14.4)
Revenue Line 74	3,330.89	0.6	3,775.08	0.6	(444.19)	(11.8)	22,730.89	0.6	20,698.51	0.6	2,032.38	9.8
Revenue Line 79	2,572.54	0.4	3,078.79	0.4	(506.25)	(16.4)	17,540.83	0.5	15,520.42	0.4	2,020.41	13.0
Revenue Line 149	18,763.96	3.3	13,558.36	2.0	5,205.60	38.4	115,490.56	3.1	81,059.71	2.2	34,430.85	42.5
Revenue Commuter Line 202	1,764.83	0.3	1,617.19	0.2	147.64	9.1	11,711.14	0.3	8,568.01	0.2	3,143.13	36.7
Revenue Commuter Line 204	1,861.64	0.3	2,656.16	0.4	(794.52)	(29.9)	13,269.57	0.4	13,590.00	0.4	(320.43)	(2.4)
Revenue Commuter Line 206	3,573.65	0.6	2,649.08	0.4	924.57	34.9	29,895.13	0.8	20,904.36	0.6	8,990.77	43.0
Revenue Commuter Line 208	4,631.38	0.8	3,704.61	0.5	926.77	25.0	28,772.48	0.8	21,327.84	0.6	7,444.64	34.9
Rev DAR Hemet/San Jacinto	9,592.08	1.7	13,340.10	1.9	(3,748.02)	(28.1)	60,383.85	1.6	59,574.90	1.6	808.95	1.4
Rev DAR Jurupa	1,785.71	0.3	2,442.15	0.4	(656.44)	(26.9)	9,793.02	0.3	9,932.55	0.3	(139.53)	(1.4)
Rev Jurupa Valley Senior	93.59	0.0	356.18	0.1	(262.59)	(73.7)	1,106.97	0.0	1,222.19	0.0	(115.22)	(9.4)

RTA Set of Books

Date: 16-JAN-07

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Revenue Budget Variance Report
Current Period: DEC-07

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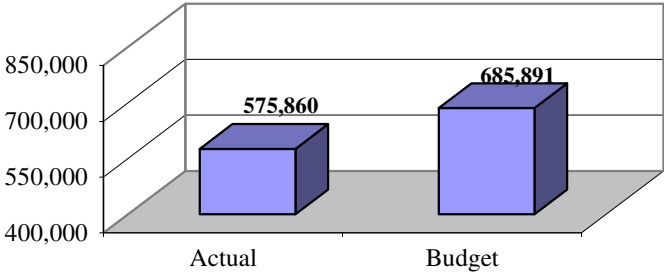
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 Company=01 (Riverside Transit Agency)

	PERIOD TO DATE						YEAR TO DATE					
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev DAR Lake Elsinore	2,062.46	0.4	3,921.19	0.6	(1,858.73)	(47.4)	13,963.54	0.4	15,567.47	0.4	(1,603.93)	(10.3)
Rev DAR Moreno Valley	6,618.61	1.1	9,046.65	1.3	(2,428.04)	(26.8)	40,080.37	1.1	35,202.85	1.0	4,877.52	13.9
Rev DAR Norco	5,282.21	0.9	4,192.56	0.6	1,089.65	26.0	29,459.38	0.8	20,262.52	0.6	9,196.86	45.4
Rev DAR Perris	4,940.49	0.9	5,364.91	0.8	(424.42)	(7.9)	31,313.23	0.8	24,228.68	0.7	7,084.55	29.2
Rev DAR Sun City	2,439.72	0.4	4,003.05	0.6	(1,563.33)	(39.1)	17,096.87	0.5	15,087.51	0.4	2,009.36	13.3
Rev DAR Banning/Beaumont	148.64	0.0	143.43	0.0	5.21	3.6	925.11	0.0	888.48	0.0	36.63	4.1
Rev DAR Grand Terrace, Hi	742.80	0.1	599.75	0.1	143.05	23.9	4,737.53	0.1	4,339.30	0.1	398.23	9.2
Rev DAR Riverside	11,918.91	2.1	12,055.28	1.8	(136.37)	(1.1)	69,220.34	1.8	50,489.01	1.4	18,731.33	37.1
Rev DAR Murrieta/Temecula	4,437.59	0.8	5,023.66	0.7	(586.07)	(11.7)	28,845.05	0.8	20,001.01	0.5	8,844.04	44.2
Rev DAR Calimesa	82.69	0.0	78.05	0.0	4.64	5.9	537.01	0.0	572.03	0.0	(35.02)	(6.1)
Line 51 Crest Cruiser	2,782.59	0.5	100.00	0.0	2,682.59	2682.6	12,179.20	0.3	400.00	0.0	11,779.20	2944.8
U-Pass Revenue	0.00	0.0	13,000.00	1.9	(13,000.00)	-100.0	0.00	0.0	42,000.00	1.1	(42,000.00)	-100.0
Demonstration Projects	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Grand Total	575,860.44	100.0	685,891.29	100.0	(110,030.85)	(16.0)	3,765,047.55	100.0	3,683,665.78	100.0	81,381.77	2.2
Grand Total	575,860.44	n/m	685,891.29	n/m	(110,030.85)	(16.0)	3,765,047.55	n/m	3,683,665.78	n/m	81,381.77	2.2

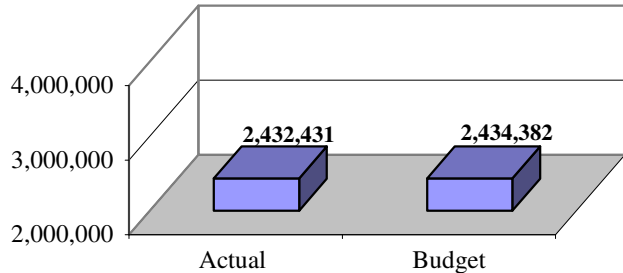
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RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
December 2006

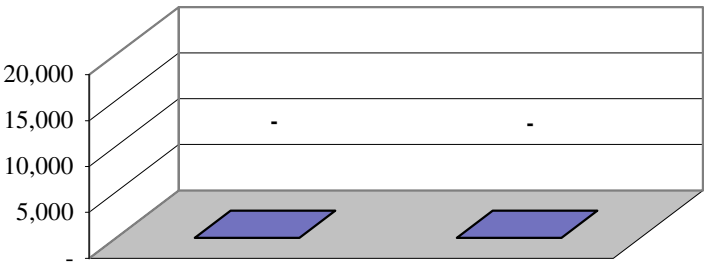
Passenger Fares



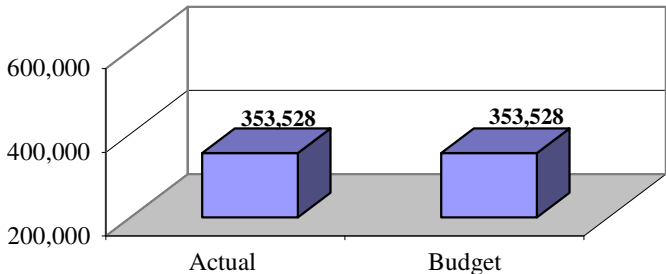
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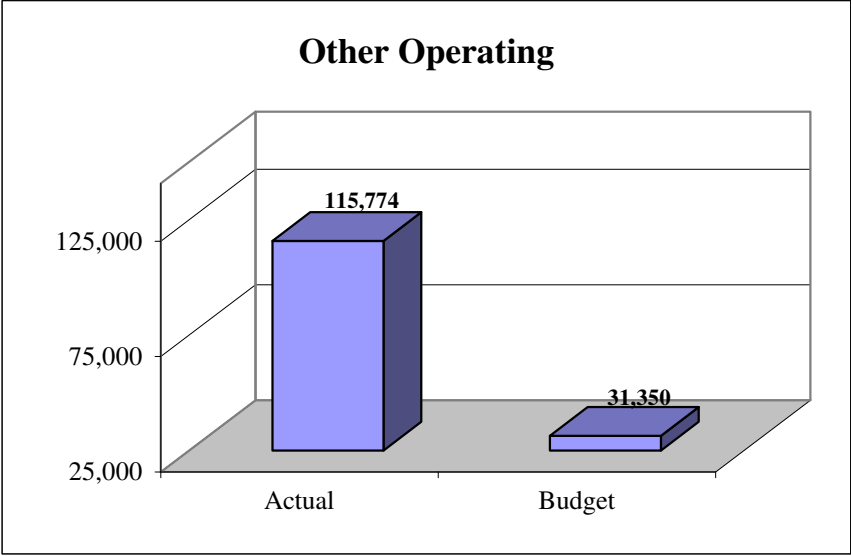
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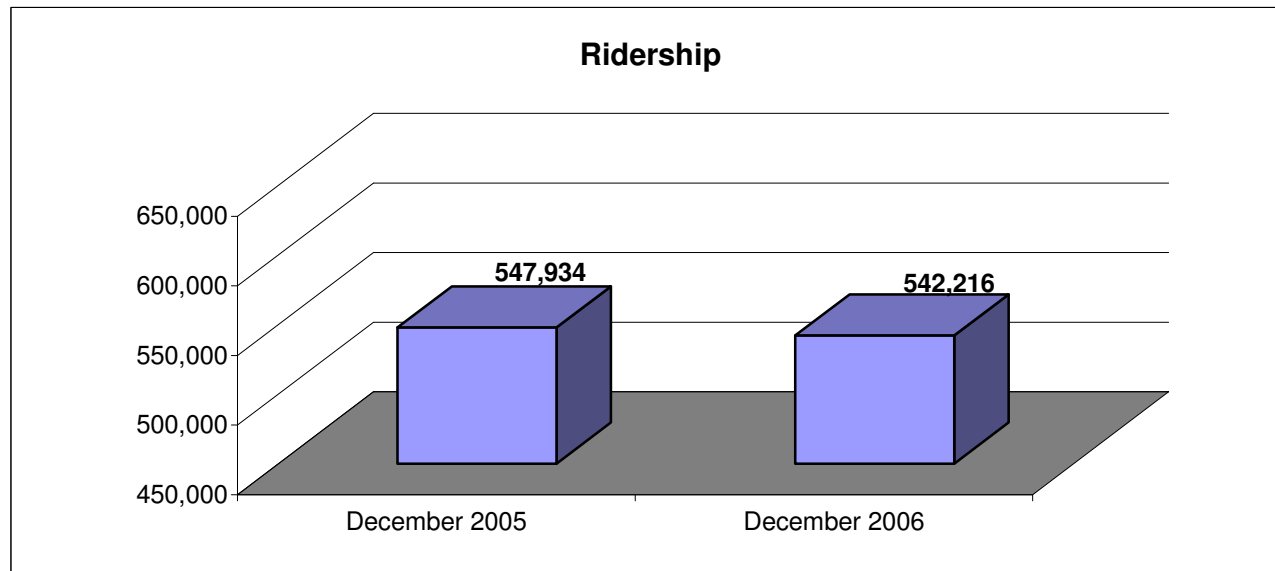
Federal Operating



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
December 2006



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
December 2006



RTA Set of Books
 Operating Expense vs Budget Summary Report
 Current Period: DEC-07

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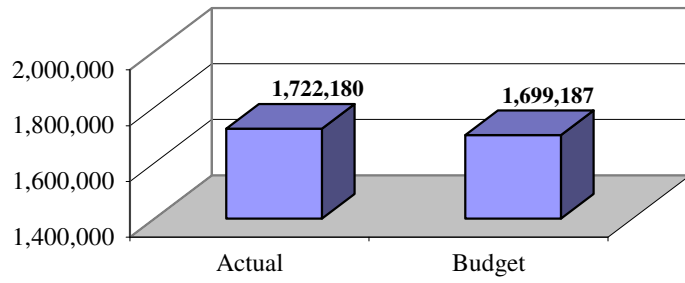
Currency: USD
 No specific Company requested

	<----- Period to Date ----->>						----- Year to date -----					
	Actual	PCT	Budget	PCT	Variance	Var%	Actual	PCT	Budget	PCT	Variance	Var%
Expenses												
Salaries Union	781,838.98	22.3	727,776.59	19.7	(54,062.39)	(7.4)	4,746,622.96	22.2	4,715,858.59	21.0	(30,764.37)	(0.7)
Salaries Admin	345,833.39	9.9	325,534.61	8.8	(20,298.78)	(6.2)	2,113,789.39	9.9	2,117,033.26	9.4	3,243.87	0.2
Total Fringe Ben.	594,507.70	17.0	645,876.29	17.5	51,368.59	8.0	3,893,455.12	18.2	3,779,938.59	16.9	(113,516.53)	(3.0)
Total Salaries & Benefits	1,722,180.07	49.1	1,699,187.49	45.9	(22,992.58)	(1.4)	10,753,867.47	50.2	10,612,830.44	47.4	(141,037.03)	(1.3)
Purchased Transportation	1,178,741.09	33.6	1,176,133.57	31.8	(2,607.52)	(0.2)	6,968,884.34	32.5	7,039,537.32	31.4	70,652.98	1.0
Total Services	134,185.33	3.8	146,859.36	4.0	12,674.03	8.6	828,600.25	3.9	891,156.06	4.0	62,555.81	7.0
Fuel & Lube	137,712.38	3.9	319,833.33	8.6	182,120.95	56.9	831,518.88	3.9	1,738,999.98	7.8	907,481.10	52.2
Tires & Tubes	0.00	0.0	25.00	0.0	25.00	100.0	3,323.65	0.0	150.00	0.0	(3,173.65)	*****
Parts	99,146.02	2.8	80,833.33	2.2	(18,312.69)	(22.7)	526,126.62	2.5	484,999.98	2.2	(41,126.64)	(8.5)
Supplies	16,576.60	0.5	13,433.33	0.4	(3,143.27)	(23.4)	98,422.31	0.5	80,599.98	0.4	(17,822.33)	(22.1)
Other	15,876.97	0.5	12,808.34	0.3	(3,068.63)	(24.0)	94,636.46	0.4	76,850.04	0.3	(17,786.42)	(23.1)
Total Material & Supplies	269,311.97	7.7	426,933.33	11.5	157,621.36	36.9	1,554,027.92	7.3	2,381,599.98	10.6	827,572.06	34.7
Utilities	51,336.98	1.5	65,691.67	1.8	14,354.69	21.9	322,614.10	1.5	394,150.02	1.8	71,535.92	18.1
Insurance	87,287.54	2.5	107,436.99	2.9	20,149.45	18.8	610,851.32	2.9	644,621.94	2.9	33,770.62	5.2
Taxes & Permits	706.00	0.0	6,016.65	0.2	5,310.65	88.3	15,565.04	0.1	36,099.90	0.2	20,534.86	56.9
Advertising & Promotion	10,359.91	0.3	16,186.67	0.4	5,826.76	36.0	66,970.96	0.3	82,270.02	0.4	15,299.06	18.6
Dues & Subscriptions	8,940.46	0.3	5,291.66	0.1	(3,648.80)	(69.0)	46,067.80	0.2	31,749.96	0.1	(14,317.84)	(45.1)
Training	8,803.95	0.3	15,741.68	0.4	6,937.73	44.1	57,209.49	0.3	94,450.08	0.4	37,240.59	39.4
Miscellaneous	33,092.93	0.9	33,308.00	0.9	215.07	0.6	185,535.86	0.9	199,848.00	0.9	14,312.14	7.2
Total Other Expenses	200,527.77	5.7	249,673.32	6.8	49,145.55	19.7	1,304,814.57	6.1	1,483,189.92	6.6	178,375.35	12.0
Total Expenses	3,504,946.23	100.0	3,698,787.07	100.0	193,840.84	5.2	21,410,194.55	100.0	22,408,313.72	100.0	998,119.17	4.5
Net Operating Expenses	3,504,946.23	100.0	3,698,787.07	100.0	193,840.84	5.2	21,410,194.55	100.0	22,408,313.72	100.0	998,119.17	4.5

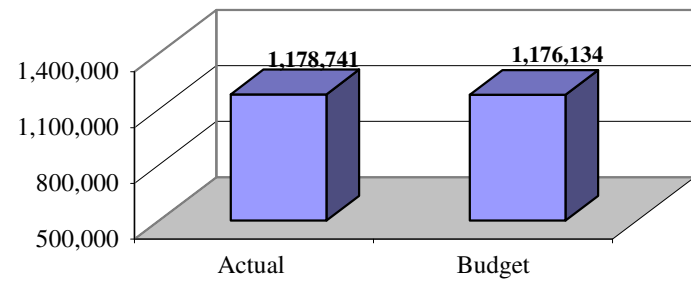
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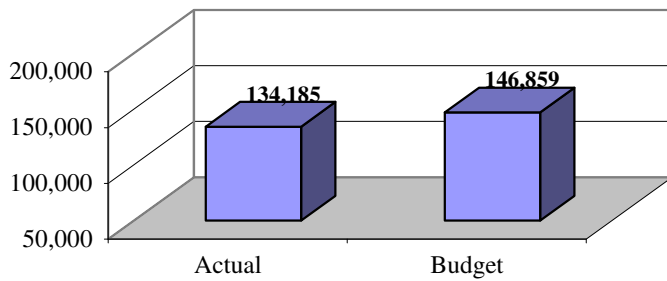
Salaries & Benefits



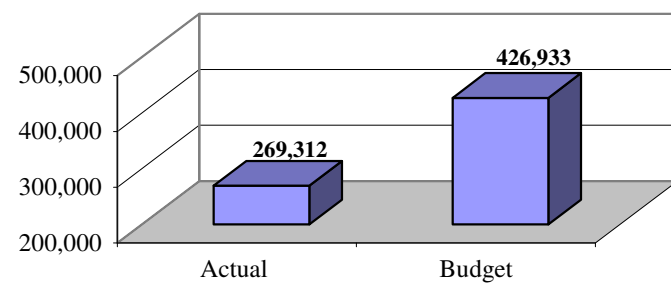
Purchased Transportation



Services



Materials & Supplies



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