

RTA

Riverside Transit Agency
FINANCIAL PROFILE

November 2006

Overview

November total revenue of \$3,686,602 is \$230,912 or 7 percent over budget. Year-to-date revenue of \$23,362,729 is \$3,082,870 or 15 percent over budget. Both the monthly and year-to-date variances are primarily attributed to recognition of prior fiscal year capital contribution revenue. It should be noted that, for both the current month and year to date, farebox revenue and investment income are over budget.

November operating expenses of \$3,736,004 are \$46,905 or 1 percent over budget. Year-to-date expenses of \$17,905,248 are \$804,278 or 4 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of November, RTA carried a total of 574,717 passengers. This consisted of 471,366 passengers on directly operated fixed routes, 83,425 on contracted fixed routes, and 19,926 on dial-a-ride/ADA trips. This reflects an increase of 1 percent when comparing November 2006 to November 2005. Fiscal 2007 year-to-date ridership of 2,967,863 reflects a 3 percent increase for the same period in fiscal year 2006.

During November, RTA provided a total of 50,976 revenue service hours and logged a total of 826,167 combined revenue miles. This reflects a decrease of 3 percent in hours and 5 percent increase in miles, respectively, when comparing November 2006 to November 2005. Fiscal year 2007 year-to-date actual revenue service hours of 259,505 and revenue miles of 4,146,112 reflect a decrease of 4 percent and a increase of 4 percent, respectively, when compared to fiscal year 2006.



November farebox revenue of \$600,591 is \$9,745 or 2 percent, over budget. Year-to-date farebox revenue of \$3,189,187 is \$191,413 or 6 percent, over budget. These variances are attributed to an increase in ridership when comparing fiscal year 2007 with fiscal year 2006 and the impact of the new service provided on routes 51 and 794.

Financial Discussion

Salaries and benefits expense of \$1,818,477 is \$104,685 or 6 percent over budget in November. Year-to-date salaries and benefits expense of \$9,031,687 is \$118,044 or 1 percent over budget. Both variances are attributed to a temporary staffing shortage in operations and greater than anticipated workers' compensation claims.

Purchased transportation expenses of \$1,309,419 are \$154,608 or 13 percent over budget in November. Year-to-date purchased transportation expenses of \$5,790,143 are \$73,261 or 1 percent under budget. The monthly variance is due to greater than anticipated use of the taxi overflow service. The year to date variance is attributed to contractual efficiencies.

Total services expenses of \$138,015 are \$8,844 or 6 percent under budget in November. Year-to-date service expenses of \$694,415 are \$49,882 or 7 percent under budget. These variances are due to the deferred implementation of information system improvements.

Materials and supplies expenses of \$260,595 are \$166,338 or 39 percent under budget in November. Year-to-date material and supplies expenses of \$1,284,716 are \$669,951 or 34 percent under budget. Both variances are attributed to less than planned cost for CNG fuel.

Other expenses of \$209,497 are \$37,206 or 15 percent under budget in November. Year-to-date other expenses of \$1,104,287 are \$129,230 or 11 percent under budget. Both variances are attributed to less than planned expenses for utilities, insurance and training.

RTA Set of Books
Comparative Balance Sheet
Current Period: NOV-07

Date: 12-DEC-06 09:01:41
Page: 1

Currency: USD
No specific Company requested

| | As of NOV-07 | As of NOV-06 |
|---|----------------------|----------------------|
| Assets | | |
| Cash & Cash Items | 16,637,569.92 | 7,959,896.96 |
| Cash held by Trustee - Restricted | 1,934,941.35 | 1,933,346.82 |
| Receivables | 450,828.61 | 238,263.58 |
| Due from Other Governmental agencies | 2,071,525.30 | 6,445,545.36 |
| Interest Receivable | 100,000.00 | 27,980.81 |
| Materials & Supplies Inventory | 805,692.87 | 887,720.28 |
| Capital Assets | 42,575,809.78 | 45,356,241.15 |
| Financing Costs - COP | 167,994.76 | 194,874.04 |
| Other Assets | 940,918.41 | 836,178.46 |
| Total Assets | 65,685,281.00 | 63,880,047.46 |
| Liabilities | | |
| Trade Payables | 3,403,894.93 | 2,534,333.70 |
| Accrued Payroll | 422,003.71 | 437,236.11 |
| Compensated Absences Payable | 869,820.66 | 781,104.66 |
| Interest Payable | 75,529.16 | 80,179.18 |
| Current portion of Capital lease | 1,635,000.00 | 1,635,000.00 |
| Claims Payable | 4,314,541.10 | 4,131,897.45 |
| Deferred revenue | 3,961,896.06 | 3,267,677.87 |
| Capital lease obligation - Long Term | 10,795,000.00 | 12,405,000.00 |
| Total Liabilities | 25,477,685.62 | 25,272,428.97 |
| Net Assets | | |
| Grants & Other Capital | 9,629,360.55 | 9,629,360.55 |
| Accumulated Earnings/Loss | 30,578,234.83 | 28,978,257.94 |
| Total Net Assets | 40,207,595.38 | 38,607,618.49 |
| Total Liabilities & Net Assets | 65,685,281.00 | 63,880,047.46 |

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RTA Set of Books
Revenue Detail Report w/Capital Contribution
Current Period: NOV-07

Date: 12-DEC-06 09:01:42
Page: 1

Currency: USD
Company=01 (Riverside Transit Agency)

| | PERIOD TO DATE | | BUDGET | PCT | VARIANCE | VAR % | YEAR TO DATE | | BUDGET | PCT | VARIANCE | VAR % |
|-------------------------------|----------------|-------|--------------|-------|------------|-------|---------------|-------|---------------|-------|--------------|-------|
| | ACTUAL | PCT | | | | | ACTUAL | PCT | | | | |
| Passenger Fares | 600,590.86 | 16.3 | 590,845.33 | 17.1 | 9,745.53 | 1.6 | 3,189,187.11 | 13.7 | 2,997,774.49 | 14.8 | 191,412.62 | 6.4 |
| Local Operating Assistance | | | | | | | | | | | | |
| TDA/LTF Gen Operating Assista | 2,422,382.00 | 65.7 | 2,422,382.00 | 70.1 | 0.00 | 0.0 | 15,018,771.00 | 64.3 | 15,018,771.00 | 74.1 | 0.00 | 0.0 |
| Measure A Operating Assistanc | 12,000.00 | 0.3 | 12,000.00 | 0.3 | 0.00 | 0.0 | 36,000.00 | 0.2 | 36,000.00 | 0.2 | 0.00 | 0.0 |
| State Operating Assistance | | | | | | | | | | | | |
| STA Operating Assistance | 0.00 | 0.0 | 0.00 | 0.0 | 0.00 | n/m | 0.00 | 0.0 | 0.00 | 0.0 | 0.00 | n/m |
| Federal Operating Assistance | | | | | | | | | | | | |
| Section 5307 (9) | 297,762.67 | 8.1 | 297,762.67 | 8.6 | 0.00 | 0.0 | 1,488,813.35 | 6.4 | 1,488,813.35 | 7.3 | 0.00 | 0.0 |
| CMAQ | 0.00 | 0.0 | 0.00 | 0.0 | 0.00 | n/m | 0.00 | 0.0 | 0.00 | 0.0 | 0.00 | n/m |
| Section 5311 (18) | 55,765.09 | 1.5 | 55,765.08 | 1.6 | 0.01 | 0.0 | 278,825.45 | 1.2 | 278,825.40 | 1.4 | 0.05 | 0.0 |
| Section 26 Planning | 0.00 | 0.0 | 0.00 | 0.0 | 0.00 | n/m | 0.00 | 0.0 | 0.00 | 0.0 | 0.00 | n/m |
| Other Operating Assistance | | | | | | | | | | | | |
| Revenue Lease | 11,626.75 | 0.3 | 6,250.00 | 0.2 | 5,376.75 | 86.0 | 45,675.25 | 0.2 | 31,250.00 | 0.2 | 14,425.25 | 46.2 |
| Other Revenue | 58,744.73 | 1.6 | 22,500.00 | 0.7 | 36,244.73 | 161.1 | 354,491.52 | 1.5 | 112,500.00 | 0.6 | 241,991.52 | 215.1 |
| Total Operating | 3,458,872.10 | n/m | 3,407,505.08 | n/m | 51,367.02 | 1.5 | 20,411,763.68 | n/m | 19,963,934.24 | n/m | 447,829.44 | 2.2 |
| Capital Contributions Revenue | 198,749.22 | n/m | 48,185.00 | n/m | 150,564.22 | 312.5 | 2,950,965.74 | n/m | 315,925.00 | n/m | 2,635,040.74 | 834.1 |
| Total Revenue | 3,686,601.76 | 100.0 | 3,455,690.08 | 100.0 | 230,911.68 | 6.7 | 23,362,729.42 | 100.0 | 20,279,859.24 | 100.0 | 3,082,870.18 | 15.2 |

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RTA Set of Books
Revenue Budget Variance Report
Current Period: NOV-07

Date: 12-DEC-06 09:01:43
Page: 1

Currency: USD
Company=01 (Riverside Transit Agency)

| | PERIOD TO DATE | | BUDGET | | VARIANCE | | YEAR TO DATE | | BUDGET | | VARIANCE | |
|---------------------------|----------------|------|------------|------|--------------|--------|--------------|------|----------------|------|--------------|--------|
| | ACTUAL | PCT | | PCT | | VAR % | ACTUAL | PCT | | PCT | | VAR % |
| Farebox Revenue | 0.00 | n/m | 233,408.52 | n/m | (233,408.52) | -100.0 | 0.00 | n/m | (1,570,332.59) | n/m | 1,570,332.59 | 100.0 |
| Revenue Line 1 | 121,270.07 | 20.2 | 123,019.59 | 20.8 | (1,749.52) | (1.4) | 651,134.79 | 20.4 | 655,080.55 | 21.9 | (3,945.76) | (0.6) |
| Revenue Line 3 | 4,050.07 | 0.7 | 4,774.03 | 0.8 | (723.96) | (15.2) | 21,836.28 | 0.7 | 25,191.48 | 0.8 | (3,355.20) | (13.3) |
| Revenue Line 7 | 7,286.04 | 1.2 | 6,806.72 | 1.2 | 479.32 | 7.0 | 39,170.46 | 1.2 | 35,533.97 | 1.2 | 3,636.49 | 10.2 |
| Revenue Line 8 | 5,334.13 | 0.9 | 6,023.05 | 1.0 | (688.92) | (11.4) | 32,926.56 | 1.0 | 30,714.04 | 1.0 | 2,212.52 | 7.2 |
| Revenue Line 10 | 18,394.05 | 3.1 | 19,416.85 | 3.3 | (1,022.80) | (5.3) | 101,403.06 | 3.2 | 98,992.99 | 3.3 | 2,410.07 | 2.4 |
| Revenue Line 12 | 15,702.04 | 2.6 | 16,684.85 | 2.8 | (982.81) | (5.9) | 90,393.96 | 2.8 | 89,590.71 | 3.0 | 803.25 | 0.9 |
| Revenue Line 13 | 19,999.71 | 3.3 | 19,876.66 | 3.4 | 123.05 | 0.6 | 105,783.04 | 3.3 | 105,479.18 | 3.5 | 303.86 | 0.3 |
| Revenue Line 14 | 13,406.85 | 2.2 | 11,664.26 | 2.0 | 1,742.59 | 14.9 | 66,678.49 | 2.1 | 62,012.83 | 2.1 | 4,665.66 | 7.5 |
| Revenue Line 15 | 34,569.43 | 5.8 | 31,505.41 | 5.3 | 3,064.02 | 9.7 | 176,336.74 | 5.5 | 165,549.61 | 5.5 | 10,787.13 | 6.5 |
| Revenue Line 16 | 47,620.30 | 7.9 | 44,890.59 | 7.6 | 2,729.71 | 6.1 | 248,956.99 | 7.8 | 238,901.14 | 8.0 | 10,055.85 | 4.2 |
| Revenue Line 17 | 3,612.33 | 0.6 | 4,173.48 | 0.7 | (561.15) | (13.4) | 19,924.32 | 0.6 | 21,835.49 | 0.7 | (1,911.17) | (8.8) |
| Revenue Line 18 | 9,520.42 | 1.6 | 8,484.25 | 1.4 | 1,036.17 | 12.2 | 56,616.41 | 1.8 | 44,158.75 | 1.5 | 12,457.66 | 28.2 |
| Revenue Line 18A | 9,919.12 | 1.7 | 10,494.58 | 1.8 | (575.46) | (5.5) | 47,038.29 | 1.5 | 47,461.23 | 1.6 | (422.94) | (0.9) |
| Revenue Line 19 | 27,920.91 | 4.6 | 28,195.41 | 4.8 | (274.50) | (1.0) | 154,881.65 | 4.9 | 144,199.90 | 4.8 | 10,681.75 | 7.4 |
| Revenue Line 20 | 15,637.29 | 2.6 | 15,711.59 | 2.7 | (74.30) | (0.5) | 85,704.46 | 2.7 | 81,466.19 | 2.7 | 4,238.27 | 5.2 |
| Revenue Line 21 | 9,683.16 | 1.6 | 10,181.22 | 1.7 | (498.06) | (4.9) | 51,929.11 | 1.6 | 52,003.78 | 1.7 | (74.67) | (0.1) |
| Revenue Line 22 | 24,478.90 | 4.1 | 23,030.85 | 3.9 | 1,448.05 | 6.3 | 128,624.63 | 4.0 | 119,059.23 | 4.0 | 9,565.40 | 8.0 |
| Revenue Line 23 | 5,757.51 | 1.0 | 5,039.04 | 0.9 | 718.47 | 14.3 | 32,333.21 | 1.0 | 26,835.19 | 0.9 | 5,498.02 | 20.5 |
| Revenue Line 24 | 3,928.60 | 0.7 | 3,383.49 | 0.6 | 545.11 | 16.1 | 20,491.50 | 0.6 | 18,903.40 | 0.6 | 1,588.10 | 8.4 |
| Revenue Line 25 | 14,779.83 | 2.5 | 11,989.76 | 2.0 | 2,790.07 | 23.3 | 75,076.00 | 2.4 | 60,898.61 | 2.0 | 14,177.39 | 23.3 |
| Revenue Line 26 | 7.23 | 0.0 | 0.00 | 0.0 | 7.23 | n/m | 12,252.74 | 0.4 | 0.00 | 0.0 | 12,252.74 | n/m |
| Revenue Line 27 | 28,074.58 | 4.7 | 29,195.22 | 4.9 | (1,120.64) | (3.8) | 151,775.52 | 4.8 | 149,443.72 | 5.0 | 2,331.80 | 1.6 |
| Revenue Line 29 | 8,911.65 | 1.5 | 9,336.90 | 1.6 | (425.25) | (4.6) | 47,343.63 | 1.5 | 46,875.82 | 1.6 | 467.81 | 1.0 |
| Revenue Line 30 | 4,743.33 | 0.8 | 4,785.99 | 0.8 | (42.66) | (0.9) | 27,796.15 | 0.9 | 25,243.64 | 0.8 | 2,552.51 | 10.1 |
| Revenue Line 31 | 5,103.86 | 0.8 | 4,784.78 | 0.8 | 319.08 | 6.7 | 27,880.09 | 0.9 | 25,676.40 | 0.9 | 2,203.69 | 8.6 |
| Revenue Line 32 | 4,885.92 | 0.8 | 5,077.37 | 0.9 | (191.45) | (3.8) | 26,540.35 | 0.8 | 26,965.48 | 0.9 | (425.13) | (1.6) |
| Revenue Line 33 | 1,656.45 | 0.3 | 1,423.15 | 0.2 | 233.30 | 16.4 | 8,725.11 | 0.3 | 7,950.60 | 0.3 | 774.51 | 9.7 |
| Revenue Line 35 | 971.02 | 0.2 | 1,035.84 | 0.2 | (64.82) | (6.3) | 5,263.38 | 0.2 | 5,374.78 | 0.2 | (111.40) | (2.1) |
| Revenue Line 36 | 872.27 | 0.1 | 747.80 | 0.1 | 124.47 | 16.6 | 4,754.68 | 0.1 | 4,104.73 | 0.1 | 649.95 | 15.8 |
| Revenue Line 38 | 1,713.98 | 0.3 | 1,426.39 | 0.2 | 287.59 | 20.2 | 8,245.03 | 0.3 | 6,891.79 | 0.2 | 1,353.24 | 19.6 |
| Revenue Line 40 | 2,584.07 | 0.4 | 2,740.98 | 0.5 | (156.91) | (5.7) | 14,028.19 | 0.4 | 12,452.21 | 0.4 | 1,575.98 | 12.7 |
| Revenue Line 41 | 3,362.42 | 0.6 | 2,158.44 | 0.4 | 1,203.98 | 55.8 | 15,418.92 | 0.5 | 9,108.73 | 0.3 | 6,310.19 | 69.3 |
| Revenue Line 42 | 704.97 | 0.1 | 632.11 | 0.1 | 72.86 | 11.5 | 4,111.79 | 0.1 | 3,314.66 | 0.1 | 797.13 | 24.0 |
| Revenue Line 49 | 16,499.70 | 2.7 | 20,177.83 | 3.4 | (3,678.13) | (18.2) | 92,034.98 | 2.9 | 102,511.47 | 3.4 | (10,476.49) | (10.2) |
| Revenue Line 50 | 12,718.00 | 2.1 | 13,691.35 | 2.3 | (973.35) | (7.1) | 63,590.00 | 2.0 | 68,464.28 | 2.3 | (4,874.28) | (7.1) |
| Revenue Line 61 | 406.07 | 0.1 | 597.01 | 0.1 | (190.94) | (32.0) | 2,554.85 | 0.1 | 2,796.79 | 0.1 | (241.94) | (8.7) |
| Revenue Line 74 | 4,236.18 | 0.7 | 3,756.25 | 0.6 | 479.93 | 12.8 | 19,400.00 | 0.6 | 16,923.43 | 0.6 | 2,476.57 | 14.6 |
| Revenue Line 79 | 2,928.69 | 0.5 | 2,371.83 | 0.4 | 556.86 | 23.5 | 14,968.29 | 0.5 | 12,441.63 | 0.4 | 2,526.66 | 20.3 |
| Revenue Line 149 | 19,495.10 | 3.2 | 12,352.18 | 2.1 | 7,142.92 | 57.8 | 96,726.60 | 3.0 | 67,501.35 | 2.3 | 29,225.25 | 43.3 |
| Revenue Commuter Line 202 | 3,079.03 | 0.5 | 1,476.24 | 0.2 | 1,602.79 | 108.6 | 9,946.31 | 0.3 | 6,950.82 | 0.2 | 2,995.49 | 43.1 |
| Revenue Commuter Line 204 | 3,201.75 | 0.5 | 2,288.76 | 0.4 | 912.99 | 39.9 | 11,407.93 | 0.4 | 10,933.84 | 0.4 | 474.09 | 4.3 |
| Revenue Commuter Line 206 | 4,206.81 | 0.7 | 3,843.31 | 0.7 | 363.50 | 9.5 | 26,321.48 | 0.8 | 18,255.28 | 0.6 | 8,066.20 | 44.2 |
| Revenue Commuter Line 208 | 5,502.10 | 0.9 | 3,241.28 | 0.5 | 2,260.82 | 69.8 | 24,141.10 | 0.8 | 17,623.23 | 0.6 | 6,517.87 | 37.0 |
| Rev DAR Hemet/San Jacinto | 9,014.22 | 1.5 | 11,068.28 | 1.9 | (2,054.06) | (18.6) | 50,791.77 | 1.6 | 46,234.80 | 1.5 | 4,556.97 | 9.9 |
| Rev DAR Jurupa | 1,451.20 | 0.2 | 1,273.30 | 0.2 | 177.90 | 14.0 | 7,007.31 | 0.3 | 7,490.40 | 0.2 | 516.91 | 6.9 |
| Rev Jurupa Valley Senior | 213.63 | 0.0 | 167.91 | 0.0 | 45.72 | 27.2 | 1,013.38 | 0.0 | 866.01 | 0.0 | 147.37 | 17.0 |

RTA Set of Books

Date: 12-DEC-06

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Revenue Budget Variance Report
Current Period: NOV-07

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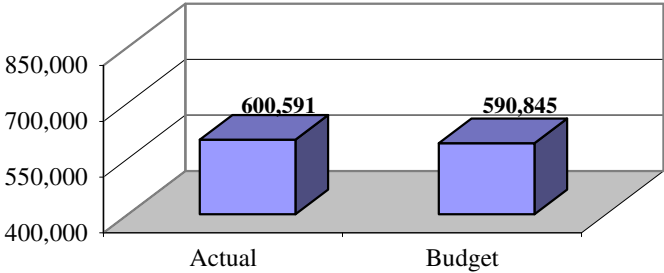
Currency: USD
 Company=01 (Riverside Transit Agency)

| | PERIOD TO DATE | | | | | | YEAR TO DATE | | | | | |
|---------------------------|----------------|-------|------------|-------|-------------|--------|--------------|-------|--------------|-------|-------------|--------|
| | ACTUAL | PCT | BUDGET | PCT | VARIANCE | VAR % | ACTUAL | PCT | BUDGET | PCT | VARIANCE | VAR % |
| Rev DAR Lake Elsinore | 2,001.48 | 0.3 | 2,649.43 | 0.4 | (647.95) | (24.5) | 11,901.08 | 0.4 | 11,646.28 | 0.4 | 254.80 | 2.2 |
| Rev DAR Moreno Valley | 6,187.60 | 1.0 | 6,309.28 | 1.1 | (121.68) | (1.9) | 33,461.76 | 1.0 | 26,156.20 | 0.9 | 7,305.56 | 27.9 |
| Rev DAR Norco | 4,998.14 | 0.8 | 3,450.22 | 0.6 | 1,547.92 | 44.9 | 24,177.17 | 0.8 | 16,069.96 | 0.5 | 8,107.21 | 50.4 |
| Rev DAR Perris | 4,806.33 | 0.8 | 4,271.39 | 0.7 | 534.94 | 12.5 | 26,372.74 | 0.8 | 18,863.77 | 0.6 | 7,508.97 | 39.8 |
| Rev DAR Sun City | 2,529.87 | 0.4 | 2,513.11 | 0.4 | 16.76 | 0.7 | 14,657.15 | 0.5 | 11,084.46 | 0.4 | 3,572.69 | 32.2 |
| Rev DAR Banning/Beaumont | 168.80 | 0.0 | 150.07 | 0.0 | 18.73 | 12.5 | 776.47 | 0.0 | 745.05 | 0.0 | 31.42 | 4.2 |
| Rev DAR Grand Terrace, Hi | 817.19 | 0.1 | 721.53 | 0.1 | 95.66 | 13.3 | 3,994.73 | 0.1 | 3,739.55 | 0.1 | 255.18 | 6.8 |
| Rev DAR Riverside | 10,864.25 | 1.8 | 8,714.67 | 1.5 | 2,149.58 | 24.7 | 57,301.43 | 1.8 | 38,433.73 | 1.3 | 18,867.70 | 49.1 |
| Rev DAR Murrieta/Temecula | 4,363.04 | 0.7 | 3,888.05 | 0.7 | 474.99 | 12.2 | 24,407.46 | 0.8 | 14,977.35 | 0.5 | 9,430.11 | 63.0 |
| Rev DAR Calimesa | 79.86 | 0.0 | 81.40 | 0.0 | (1.54) | (1.9) | 454.32 | 0.0 | 493.98 | 0.0 | (39.66) | (8.0) |
| Line 51 Crest Cruiser | 4,359.31 | 0.7 | 100.00 | 0.0 | 4,259.31 | 4259.3 | 9,396.61 | 0.3 | 300.00 | 0.0 | 9,096.61 | 3032.2 |
| U-Pass Revenue | 0.00 | 0.0 | 13,000.00 | 2.2 | (13,000.00) | -100.0 | 0.00 | 0.0 | 29,000.00 | 1.0 | (29,000.00) | -100.0 |
| Demonstration Projects | 0.00 | 0.0 | 0.00 | 0.0 | 0.00 | n/m | 0.00 | 0.0 | 0.00 | 0.0 | 0.00 | n/m |
| Grand Total | 600,590.86 | 100.0 | 590,845.33 | 100.0 | 9,745.53 | 1.6 | 3,189,187.11 | 100.0 | 2,997,774.49 | 100.0 | 191,412.62 | 6.4 |
| Grand Total | 600,590.86 | n/m | 590,845.33 | n/m | 9,745.53 | 1.6 | 3,189,187.11 | n/m | 2,997,774.49 | n/m | 191,412.62 | 6.4 |

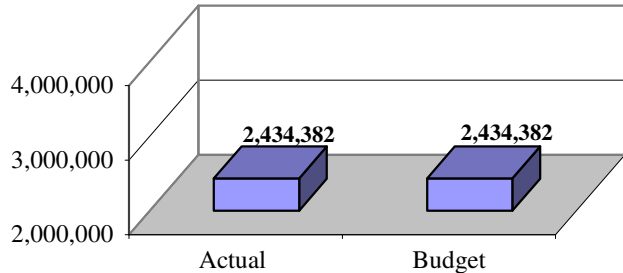
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RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
November 2006

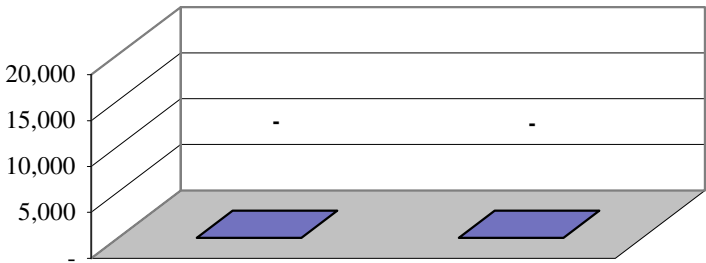
Passenger Fares



Local Operating



State Operating



Federal Operating

