

RTA

Riverside Transit Agency
FINANCIAL PROFILE

October 2006

Overview

October total revenue of \$3,752,571 is \$213,134 or 6 percent over budget. Year-to-date revenue of \$19,676,128 is \$2,851,959 or 17 percent over budget. The monthly variance is mostly attributed to increased fare revenue driven by growth in ridership and better than expected investment performance. The year-to-date variance is primarily attributed to the recognition of prior fiscal year capital contribution revenue.

October operating expenses of \$3,178,549 are \$447,953 or 12 percent under budget. Year-to-date expenses of \$14,169,245 are \$851,184 or 6 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of October, RTA carried a total of 641,833 passengers. This consisted of 527,720 passengers on directly operated fixed routes, 92,494 on contracted fixed routes, and 21,619 on dial-a-ride/ADA trips. This reflects an increase of 7 percent when comparing October 2006 to October 2005. Fiscal 2007 year-to-date ridership of 2,393,162 reflects a 4 percent increase for the same period in fiscal year 2006.

During October, RTA provided a total of 53,950 revenue service hours and logged a total of 872,732 combined revenue miles. This reflects a decrease of 1 percent in hours and 7 percent increase in miles, respectively, when comparing October 2006 to October 2005. Fiscal year 2007 year-to-date actual revenue service hours of 208,539 and revenue miles of 3,319,923 reflect a decrease of 4 percent and a increase of 4 percent, respectively, when compared to fiscal year 2006.



October farebox revenue of \$689,266 is \$89,673, or 15 percent, over budget. Year-to-date farebox revenue of \$2,588,596 is \$181,667, or 8 percent, over budget. As noted above, this is primarily attributed to an increase in ridership when comparing fiscal year 2007 with fiscal year 2006.

Financial Discussion

Total salaries and benefit expenses of \$1,452,807 are \$185,713 or 11 percent under budget in October. Year-to-date total salaries and benefit expenses of \$7,213,210 are \$13,359 or 0.2 percent over budget. The monthly variance is attributed to a temporary staffing shortage in operations. The year-to-date variance is attributed to greater than anticipated worker's compensation case activity.

Purchased transportation expenses of \$1,203,691 are \$6,204 or 0.5 percent over budget in October. Year-to-date purchased transportation expenses of \$4,480,725 are \$227,869 or 5 percent under budget. The year-to-date variance is attributed to contractual efficiencies with our DAR provider.

Total services expenses of \$82,816 are \$64,043 or 46 percent under budget in October. Year-to-date service expenses of \$556,399 are \$41,038 or 7 percent under budget. These variances attributed to less than anticipated use of consultants.

Materials and supplies expenses of \$240,847 are \$156,087 or 39 percent under budget in October. Year-to-date material and supplies expenses of \$1,024,121 are \$503,612 or 33 percent under budget. Both variances are attributed to less than planned cost for fuel.

Other expenses of \$198,388 are \$48,315 or 20 percent under budget in October. Year-to-date other expenses of \$894,790 are \$92,024 or 9 percent under budget. Both variances are attributed to less than planned expenses for utilities and training.

RTA Set of Books
Comparative Balance Sheet
Current Period: OCT-07

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Currency: USD
No specific Company requested

	As of OCT-07	As of OCT-06
Assets		
Cash & Cash Items	16,169,256.39	10,916,765.60
Cash held by Trustee - Restricted	1,934,564.82	1,932,985.17
Receivables	360,357.69	262,949.13
Due from Other Governmental agencies	1,657,579.09	3,928,902.21
Interest Receivable	225,838.00	7,980.81
Materials & Supplies Inventory	841,204.27	868,541.33
Capital Assets	42,973,640.39	45,558,985.15
Financing Costs - COP	170,234.70	197,113.98
Other Assets	1,030,182.70	936,599.13
Total Assets	65,362,858.05	64,610,822.51
Liabilities		
Trade Payables	2,665,327.15	3,183,469.03
Accrued Payroll	177,622.76	334,590.08
Compensated Absences Payable	794,205.18	710,187.20
Interest Payable	37,764.58	40,089.59
Current portion of Capital lease	1,635,000.00	1,635,000.00
Claims Payable	4,302,944.42	4,121,897.45
Deferred revenue	4,069,429.34	3,255,078.92
Capital lease obligation - Long Term	10,795,000.00	12,405,000.00
Total Liabilities	24,477,293.43	25,685,312.27
Net Assets		
Grants & Other Capital	9,629,360.55	9,629,360.55
Accumulated Earnings/Loss	31,256,204.07	29,296,149.69
Total Net Assets	40,885,564.62	38,925,510.24
Total Liabilities & Net Assets	65,362,858.05	64,610,822.51

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RTA Set of Books
Revenue Detail Report w/Capital Contribution
Current Period: OCT-07

Date: 08-NOV-06 10:49:37
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Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE		BUDGET	PCT	VARIANCE	VAR %	YEAR TO DATE		BUDGET	PCT	VARIANCE	VAR %
	ACTUAL	PCT					ACTUAL	PCT				
Passenger Fares	689,265.80	18.4	599,592.74	16.9	89,673.06	15.0	2,588,596.25	13.2	2,406,929.16	14.3	181,667.09	7.5
Local Operating Assistance												
TDA/LTF Gen Operating Assista	2,422,382.00	64.6	2,422,382.00	68.4	0.00	0.0	12,596,389.00	64.0	12,596,389.00	74.9	0.00	0.0
Measure A Operating Assistanc	12,000.00	0.3	12,000.00	0.3	0.00	0.0	24,000.00	0.1	24,000.00	0.1	0.00	0.0
State Operating Assistance												
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance												
Section 5307 (9)	297,762.67	7.9	297,762.67	8.4	0.00	0.0	1,191,050.68	6.1	1,191,050.68	7.1	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	55,765.09	1.5	55,765.08	1.6	0.01	0.0	223,060.36	1.1	223,060.32	1.3	0.04	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance												
Revenue Lease	11,626.75	0.3	6,250.00	0.2	5,376.75	86.0	34,048.50	0.2	25,000.00	0.1	9,048.50	36.2
Other Revenue	84,679.87	2.3	22,500.00	0.6	62,179.87	276.4	295,746.79	1.5	90,000.00	0.5	205,746.79	228.6
Total Operating	3,573,482.18	n/m	3,416,252.49	n/m	157,229.69	4.6	16,952,891.58	n/m	16,556,429.16	n/m	396,462.42	2.4
Capital Contributions Revenue	208,069.47	n/m	123,185.00	n/m	84,884.47	68.9	2,752,216.52	n/m	267,740.00	n/m	2,484,476.52	927.9
Total Revenue	3,752,571.21	100.0	3,539,437.49	100.0	213,133.72	6.0	19,676,127.66	100.0	16,824,169.16	100.0	2,851,958.50	17.0

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RTA Set of Books
 Revenue Budget Variance Report
 Current Period: OCT-07

Date: 08-NOV-06 10:49:37
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Currency: USD
 Company=01 (Riverside Transit Agency)

	PERIOD TO DATE			YEAR TO DATE								
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Farebox Revenue												
Revenue Line 1	140,175.73	20.3	132,270.62	22.1	7,905.11	6.0	529,864.72	20.5	532,060.96	22.1	(2,196.24)	(0.4)
Revenue Line 3	4,801.29	0.7	5,212.75	0.9	(411.46)	(7.9)	17,786.21	0.7	20,417.45	0.8	(2,631.24)	(12.9)
Revenue Line 7	8,319.26	1.2	6,965.56	1.2	1,353.70	19.4	31,884.42	1.2	28,727.25	1.2	3,157.17	11.0
Revenue Line 8	6,962.57	1.0	5,983.93	1.0	978.64	16.4	27,592.43	1.1	24,690.99	1.0	2,901.44	11.8
Revenue Line 10	22,521.27	3.3	21,079.41	3.5	1,441.86	6.8	83,009.01	3.2	79,576.14	3.3	3,432.87	4.3
Revenue Line 12	18,080.33	2.6	17,684.11	2.9	396.22	2.2	74,691.92	2.9	72,905.86	3.0	1,786.06	2.4
Revenue Line 13	22,851.75	3.3	21,583.18	3.6	1,268.57	5.9	85,783.33	3.3	85,602.52	3.6	180.81	0.2
Revenue Line 14	15,803.64	2.3	12,205.90	2.0	3,597.74	29.5	53,271.64	2.1	50,348.57	2.1	2,923.07	5.8
Revenue Line 15	37,622.16	5.5	34,193.97	5.7	3,428.19	10.0	141,767.31	5.5	134,044.20	5.6	7,723.11	5.8
Revenue Line 16	52,308.31	7.6	47,004.42	7.8	5,303.89	11.3	201,336.69	7.8	194,010.55	8.1	7,326.14	3.8
Revenue Line 17	4,123.44	0.6	4,327.08	0.7	(203.64)	(4.7)	16,311.99	0.6	17,662.01	0.7	(1,350.02)	(7.6)
Revenue Line 18	12,226.00	1.8	9,017.58	1.5	3,208.42	35.6	47,095.99	1.8	35,674.50	1.5	11,421.49	32.0
Revenue Line 18A	11,508.77	1.7	10,733.95	1.8	774.82	7.2	37,119.17	1.4	36,966.65	1.5	152.52	0.4
Revenue Line 19	33,732.33	4.9	28,948.71	4.8	4,783.62	16.5	126,960.74	4.9	116,004.49	4.8	10,956.25	9.4
Revenue Line 20	18,635.90	2.7	16,635.74	2.8	2,000.16	12.0	70,067.17	2.7	65,754.60	2.7	4,312.57	6.6
Revenue Line 21	10,394.65	1.5	10,254.67	1.7	139.98	1.4	42,245.95	1.6	41,822.56	1.7	423.39	1.0
Revenue Line 22	28,440.92	4.1	24,347.44	4.1	4,093.48	16.8	104,145.73	4.0	96,028.38	4.0	8,117.35	8.5
Revenue Line 23	7,348.99	1.1	5,598.36	0.9	1,750.63	31.3	26,575.70	1.0	21,796.15	0.9	4,779.55	21.9
Revenue Line 24	4,099.00	0.6	3,926.97	0.7	172.03	4.4	16,562.90	0.6	15,519.91	0.6	1,042.99	6.7
Revenue Line 25	17,301.78	2.5	12,859.06	2.1	4,442.72	34.5	60,296.17	2.3	48,908.85	2.0	11,387.32	23.3
Revenue Line 26	8,197.39	1.2	0.00	0.0	8,197.39	n/m	12,245.51	0.5	0.00	0.0	12,245.51	n/m
Revenue Line 27	32,110.30	4.7	29,763.65	5.0	2,346.65	7.9	123,700.94	4.8	120,248.50	5.0	3,452.44	2.9
Revenue Line 29	9,713.09	1.4	9,095.75	1.5	617.34	6.8	38,431.98	1.5	37,538.92	1.6	893.06	2.4
Revenue Line 30	5,736.20	0.8	4,941.60	0.8	794.60	16.1	23,052.82	0.9	20,457.65	0.8	2,595.17	12.7
Revenue Line 31	5,645.84	0.8	5,000.58	0.8	645.26	12.9	22,776.23	0.9	20,891.62	0.9	1,884.61	9.0
Revenue Line 32	5,548.72	0.8	5,570.10	0.9	(21.38)	(0.4)	21,654.43	0.8	21,888.11	0.9	(233.68)	(1.1)
Revenue Line 33	1,840.78	0.3	1,560.45	0.3	280.33	18.0	7,068.66	0.3	6,527.45	0.3	541.21	8.3
Revenue Line 35	1,071.37	0.2	1,000.38	0.2	70.99	7.1	4,292.36	0.2	4,338.94	0.2	(46.58)	(1.1)
Revenue Line 36	942.40	0.1	760.06	0.1	182.34	24.0	3,882.41	0.1	3,356.93	0.1	525.48	15.7
Revenue Line 38	1,894.53	0.3	1,368.29	0.2	526.24	38.5	6,531.05	0.3	5,465.40	0.2	1,065.65	19.5
Revenue Line 40	2,906.52	0.4	2,725.27	0.5	181.25	6.7	11,444.12	0.4	9,711.23	0.4	1,732.89	17.8
Revenue Line 41	4,239.95	0.6	2,304.95	0.4	1,935.00	83.9	12,056.50	0.5	6,950.29	0.3	5,106.21	73.5
Revenue Line 42	830.58	0.1	740.08	0.1	90.50	12.2	3,406.82	0.1	2,682.55	0.1	724.27	27.0
Revenue Line 49	18,262.23	2.6	21,303.50	3.6	(3,041.27)	(14.3)	75,535.28	2.9	82,333.64	3.4	(6,798.36)	(8.3)
Revenue Line 50	12,718.00	1.8	13,694.58	2.3	(976.58)	(7.1)	50,872.00	2.0	54,772.93	2.3	(3,900.93)	(7.1)
Revenue Line 61	404.80	0.1	622.18	0.1	(217.38)	(34.9)	2,148.78	0.1	2,199.78	0.1	(51.00)	(2.3)
Revenue Line 74	3,391.97	0.5	3,532.20	0.6	(140.23)	(4.0)	15,163.82	0.6	13,167.18	0.5	1,996.64	15.2
Revenue Line 79	2,697.84	0.4	2,489.32	0.4	208.52	8.4	12,039.60	0.5	10,069.80	0.4	1,969.80	19.6
Revenue Line 149	19,889.13	2.9	12,959.19	2.2	6,929.94	53.5	77,231.50	3.0	55,149.17	2.3	22,082.33	40.0
Revenue Commuter Line 202	1,165.16	0.2	1,357.84	0.2	(192.68)	(14.2)	6,867.28	0.3	5,474.58	0.2	1,392.70	25.4
Revenue Commuter Line 204	1,935.17	0.3	2,159.26	0.4	(224.09)	(10.4)	8,206.18	0.3	8,645.08	0.4	(438.90)	(5.1)
Revenue Commuter Line 206	4,530.63	0.7	4,110.18	0.7	420.45	10.2	22,114.67	0.9	14,411.97	0.6	7,702.70	53.4
Revenue Commuter Line 208	5,053.55	0.7	3,724.22	0.6	1,329.33	35.7	18,639.00	0.7	14,381.95	0.6	4,257.05	29.6
Rev DAR Hemet/San Jacinto	10,722.20	1.6	6,314.31	1.1	4,407.89	69.8	41,777.55	1.6	35,166.52	1.5	6,611.03	18.8
Rev DAR Jurupa	1,820.95	0.3	1,181.37	0.2	639.58	54.1	6,556.11	0.3	6,217.10	0.3	339.01	5.5
Rev Jurupa Valley Senior	233.94	0.0	33.58	0.0	200.36	596.7	799.75	0.0	698.10	0.0	101.65	14.6

RTA Set of Books

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Revenue Budget Variance Report
Current Period: OCT-07

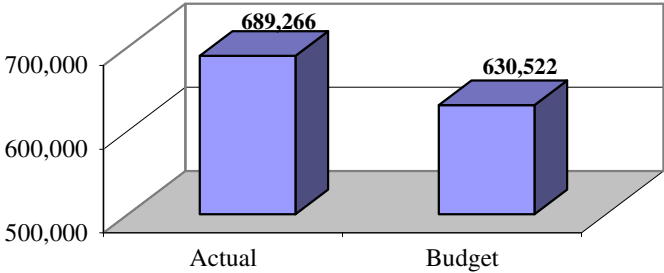
Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE						YEAR TO DATE					
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev DAR Lake Elsinore	2,562.05	0.4	726.73	0.1	1,835.32	252.5	9,899.60	0.4	8,996.85	0.4	902.75	10.0
Rev DAR Moreno Valley	7,076.07	1.0	2,112.71	0.4	4,963.36	234.9	27,274.16	1.1	19,846.92	0.8	7,427.24	37.4
Rev DAR Norco	5,800.89	0.8	2,752.96	0.5	3,047.93	110.7	19,179.03	0.7	12,619.74	0.5	6,559.29	52.0
Rev DAR Perris	5,712.16	0.8	2,715.22	0.5	2,996.94	110.4	21,566.41	0.8	14,592.38	0.6	6,974.03	47.8
Rev DAR Sun City	3,271.89	0.5	943.40	0.2	2,328.49	246.8	12,127.28	0.5	8,571.35	0.4	3,555.93	41.5
Rev DAR Banning/Beaumont	150.12	0.0	139.45	0.0	10.67	7.7	607.67	0.0	594.98	0.0	12.69	2.1
Rev DAR Grand Terrace, Hi	785.24	0.1	843.30	0.1	(58.06)	(6.9)	3,177.54	0.1	3,018.02	0.1	159.52	5.3
Rev DAR Riverside	12,662.08	1.8	5,487.10	0.9	7,174.98	130.8	46,437.18	1.8	29,719.06	1.2	16,718.12	56.3
Rev DAR Murrieta/Temecula	5,351.49	0.8	1,495.11	0.2	3,856.38	257.9	20,044.42	0.8	11,089.30	0.5	8,955.12	80.8
Rev DAR Calimesa	95.18	0.0	130.46	0.0	(35.28)	(27.0)	374.46	0.0	412.58	0.0	(38.12)	(9.2)
Line 51 Crest Cruiser	5,037.30	0.7	100.00	0.0	4,937.30	4937.3	5,037.30	0.2	200.00	0.0	4,837.30	2418.7
U-Pass Revenue	0.00	0.0	13,000.00	2.2	(13,000.00)	-100.0	0.00	0.0	16,000.00	0.7	(16,000.00)	-100.0
Demonstration Projects	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Grand Total	689,265.80	100.0	599,592.74	100.0	89,673.06	15.0	2,588,596.25	100.0	2,406,929.16	100.0	181,667.09	7.5
Grand Total	689,265.80	n/m	599,592.74	n/m	89,673.06	15.0	2,588,596.25	n/m	2,406,929.16	n/m	181,667.09	7.5

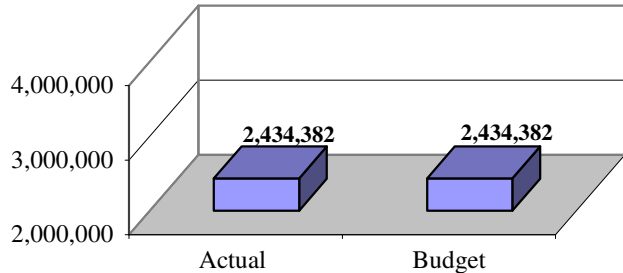
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RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
October 2006

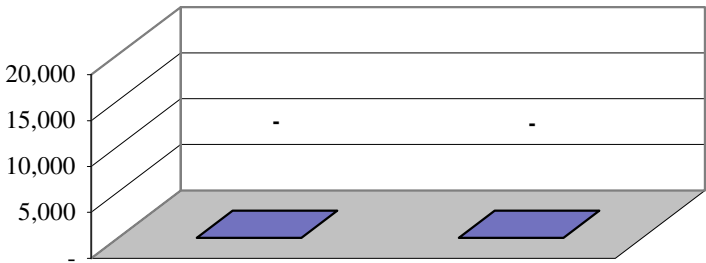
Passenger Fares



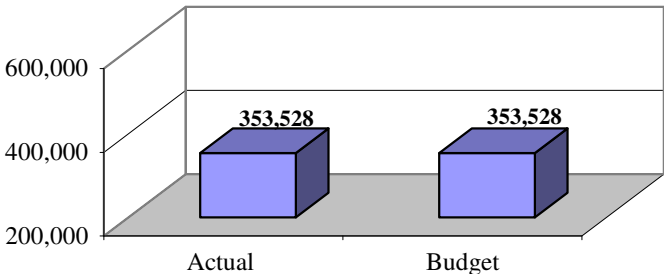
Local Operating



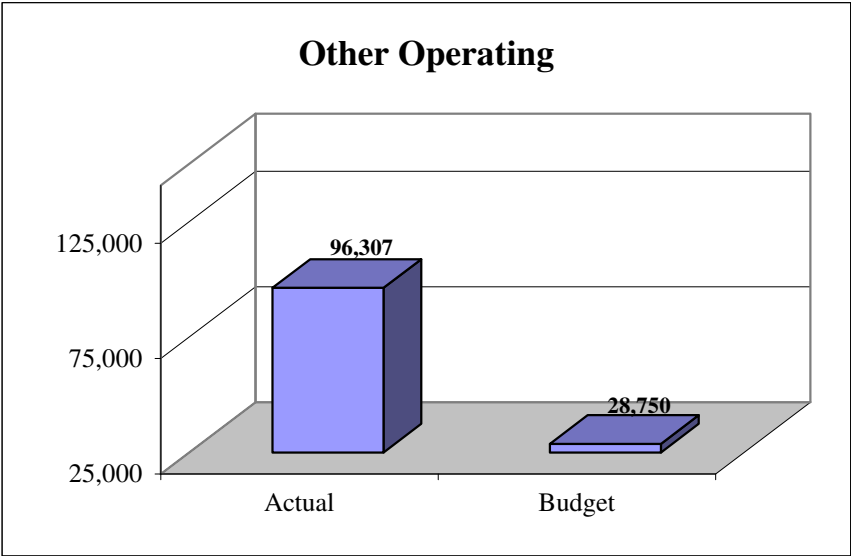
State Operating



Federal Operating



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
October 2006



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
October 2006

