



FINANCIAL PROFILE

May 2006

Overview

May total revenue of \$3,656,603 is \$365,210 or 9.1 percent under budget. Year-to-date revenue of \$45,633,550 is \$687,862 or 1.5 percent under budget. The monthly and year-to-date variances are attributed to less than planned receipt of capital contribution revenue due to the delay in release of Federal funding which, in turn, has delayed project completion dates.

May operating expenses of \$3,611,601 are \$274,752 or 7.1 percent under budget. Year-to-date expenses of \$36,830,599 are \$2,463,307 or 6.3 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of May, RTA carried a total of 605,316 passengers. This consisted of 498,330 passengers on directly operated fixed routes, 86,136 on contracted fixed routes, and 20,850 on dial-a-ride/ADA trips. This reflects an increase of 1.7 percent when comparing May 2006 to May 2005. Fiscal 2006 year to date ridership of 6,263,942 reflects a 7.7 percent decrease for the same period in fiscal year 2005. The monthly increase is attributed to the sharp increase in the cost of gasoline. The year-to-date decrease is mainly attributed to price elasticity associated with last year's fare modification.

During May, RTA provided a total of 53,149 revenue service hours and logged a total of 827,365 combined revenue miles. This reflects a 5.51 increase and a 0.30 percent decrease respectively, when comparing May 2006 to May 2005. Fiscal 2006 year-to-date actual revenue service hours of 550,798 and revenue miles of 8,812,999 reflect a decrease of 0.80 and 1.66 percent compared to fiscal year 2006.

May farebox revenue of \$595,140 is under budget \$20,271.11 or 3.3 percent. Year-to-date farebox revenue of \$6,524,940 is \$80,100 or 1.2 percent under budget. Variances are primarily due to delay in implementation of the Harveston Shuttle and lower than expected ridership.



However, farebox revenue is \$11,352 for the month and \$1,137,569 for the year to date, respectively, higher when compared with FY2005.

Financial Discussion

Total salaries and benefit expenses of \$1,730,458 are \$98,739 or 5.4 percent under budget in May. Year-to-date total salaries and benefit expenses of \$18,277,998 are \$792,998 or 4.2 percent under budget. Both the monthly and year to date variances are attributable the labor agreement renewal, less than planned rates for medical benefits, and delay in filling budgeted administrative positions.

Purchased transportation expenses of \$1,165,356 are \$31,069 or 2.6 percent under budget in May. Year-to-date purchased transportation expenses of \$11,260,896 are \$260,945 or 2.3 percent under budget. Both variances are mainly attributed to a schedule change in the planned implementation of the Harveston shuttle and liquidated damage penalties.

Total services expense of \$190,748 is \$29,478 or 18.3 percent over budget in May. Year-to-date services expense of \$1,510,631 is \$305,036 or 16.8 percent under budget. The monthly variance is attributed to maintenance of the CNG fueling station and upgrades to operator communication devices. The year-to-date variance is attributed to less than planned utilization of contract services and professional and technical consultants.

Materials and supplies expenses of \$274,481 are \$165,481 or 37.6 percent under budget in May. Year-to-date material and supplies expenses of \$3,246,899 are \$934,864 or 22.4 percent under budget. Both the monthly and year-to-date variances are attributed to the billing rate per therm charged for and the overall consumption of CNG fuel being less than anticipated.

Other expenses of \$250,557 are \$8,941 or 3.4 percent under budget in May. Year-to-date other expenses of \$2,534,175 are \$169,463 or 6.3 percent under budget. Both the monthly and year to date variances are attributed to total insurance premiums being less than planned.

RTA Set of Books
Comparative Balance Sheet
Current Period: MAY-06

Date: 15-JUN-06 13:28:15
Page: 1

Currency: USD
No specific Company requested

	As of MAY-06	As of MAY-05
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Assets		
Cash & Cash Items	12,887,505.05	14,696,308.63
Cash held by Trustee - Restricted	1,931,385.98	1,930,975.95
Receivables	340,608.81	265,155.78
Due from Other Governmental agencies	3,580,638.15	1,589,426.97
Interest Receivable	40,000.00	(1,792.94)
Materials & Supplies Inventory	890,122.53	814,529.17
Capital Assets	44,195,605.55	46,021,386.94
Financing Costs - COP	181,434.40	208,313.68
Other Assets	460,054.10	453,011.02
	-----	-----
Total Assets	64,507,354.57	65,977,315.20
	=====	=====
Liabilities		
Trade Payables	3,344,002.49	2,760,841.51
Accrued Payroll	382,525.35	538,014.50
Compensated Absences Payable	826,986.51	701,758.46
Interest Payable	74,895.86	80,179.14
Current portion of Capital lease	1,610,000.00	1,585,000.00
Claims Payable	4,223,823.44	4,185,422.36
Deferred revenue	4,837,087.75	8,908,228.16
Capital lease obligation - Long Term	12,430,000.00	14,040,000.00
	-----	-----
Total Liabilities	27,729,321.40	32,799,444.13
Net Assets		
Grants & Other Capital	9,629,360.55	9,629,016.20
Accumulated Earnings/Loss	27,148,672.62	23,548,854.87
	-----	-----
Total Net Assets	36,778,033.17	33,177,871.07
	-----	-----
Total Liabilities & Net Assets	64,507,354.57	65,977,315.20
	=====	=====

RTA Set of Books
Revenue Detail Report W/Capital Contribution
Current Period: MAY-06

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Passenger Fares	595,140.27	16.3	615,411.38	15.3	(20,271.11)	(3.3)	6,524,939.57	14.3	6,605,039.86	14.3	(80,100.29)	(1.2)
Local Operating Assistance												
TDA/LTF Gen Operating Assista	2,092,581.65	57.2	2,080,081.67	51.7	12,499.98	0.6	25,139,360.25	55.1	25,126,860.35	54.2	12,499.90	0.0
Measure A Operating Assistanc	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
State Operating Assistance												
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance												
Section 5307 (9)	582,448.75	15.9	582,448.75	14.5	0.00	0.0	6,406,936.25	14.0	6,406,936.25	13.8	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	15,784.92	0.4	15,784.92	0.4	0.00	0.0	173,634.12	0.4	173,634.12	0.4	0.00	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance												
Revenue Lease	4,170.00	0.1	0.00	0.0	4,170.00	n/m	65,450.65	0.1	0.00	0.0	65,450.65	n/m
Other Revenue	28,111.63	0.8	0.00	0.0	28,111.63	n/m	384,006.40	0.8	0.00	0.0	384,006.40	n/m
Total Operating	3,318,237.22	n/m	3,293,726.72	n/m	24,510.50	0.7	38,694,327.24	n/m	38,312,470.58	n/m	381,856.66	1.0
Capital Contributions Revenue	317,064.59	n/m	728,085.58	n/m	(411,020.99)	(56.5)	6,939,222.30	n/m	8,008,941.38	n/m	(1,069,719.08)	(13.4)
Total Revenue	3,656,602.58	100.0	4,021,812.30	100.0	(365,209.72)	(9.1)	45,633,549.54	100.0	46,321,411.96	100.0	(687,862.42)	(1.5)

RTA Set of Books
Revenue Budget Variance Report
Current Period: MAY-06

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Farebox Revenue												
Revenue Line 1	123,621.22	20.8	133,060.13	21.6	(9,438.91)	(7.1)	1,415,697.36	21.7	1,446,737.88	21.9	(31,040.52)	(2.1)
Revenue Line 3	4,273.78	0.7	3,880.72	0.6	393.06	10.1	52,083.81	0.8	47,572.30	0.7	4,511.51	9.5
Revenue Line 7	7,315.87	1.2	6,261.12	1.0	1,054.75	16.8	77,819.46	1.2	72,689.89	1.1	5,129.57	7.1
Revenue Line 8	6,321.79	1.1	5,092.26	0.8	1,229.53	24.1	67,838.13	1.0	61,175.76	0.9	6,662.37	10.9
Revenue Line 10	21,035.75	3.5	20,411.45	3.3	624.30	3.1	224,183.67	3.4	220,177.56	3.3	4,006.11	1.8
Revenue Line 12	17,295.44	2.9	19,168.39	3.1	(1,872.95)	(9.8)	202,110.03	3.1	204,129.59	3.1	(2,019.56)	(1.0)
Revenue Line 13	20,616.99	3.5	20,395.29	3.3	221.70	1.1	237,776.16	3.6	227,385.71	3.4	10,390.45	4.6
Revenue Line 14	11,373.76	1.9	12,201.81	2.0	(828.05)	(6.8)	134,451.19	2.1	134,005.17	2.0	446.02	0.3
Revenue Line 15	33,646.30	5.7	35,683.39	5.8	(2,037.09)	(5.7)	376,713.01	5.8	383,063.62	5.8	(6,350.61)	(1.7)
Revenue Line 16	46,740.97	7.9	49,261.58	8.0	(2,520.61)	(5.1)	521,927.13	8.0	532,003.43	8.1	(10,076.30)	(1.9)
Revenue Line 17	4,390.07	0.7	4,242.46	0.7	147.61	3.5	47,360.46	0.7	47,063.55	0.7	296.91	0.6
Revenue Line 18	9,264.01	1.6	9,020.51	1.5	243.50	2.7	100,196.74	1.5	99,082.49	1.5	1,114.25	1.1
Revenue Line 18A	10,888.88	1.8	10,048.15	1.6	840.73	8.4	115,016.53	1.8	110,849.87	1.7	4,166.66	3.8
Revenue Line 19	30,673.02	5.2	28,548.98	4.6	2,124.04	7.4	320,793.04	4.9	315,052.04	4.8	5,741.00	1.8
Revenue Line 20	17,193.66	2.9	16,894.86	2.7	298.80	1.8	188,963.22	2.9	184,762.17	2.8	4,201.05	2.3
Revenue Line 21	9,253.18	1.6	9,957.17	1.6	(703.99)	(7.1)	110,064.08	1.7	110,007.84	1.7	56.24	0.1
Revenue Line 22	24,875.80	4.2	22,620.88	3.7	2,254.92	10.0	269,919.96	4.1	255,365.14	3.9	14,554.82	5.7
Revenue Line 23	6,289.71	1.1	4,556.27	0.7	1,733.44	38.0	59,513.59	0.9	53,484.76	0.8	6,028.83	11.3
Revenue Line 24	4,124.45	0.7	3,581.22	0.6	543.23	15.2	40,083.38	0.6	39,989.80	0.6	93.58	0.2
Revenue Line 25	14,618.43	2.5	12,589.32	2.0	2,029.11	16.1	150,096.71	2.3	138,304.66	2.1	11,792.05	8.5
Revenue Line 27	31,663.53	5.3	30,228.64	4.9	1,434.89	4.7	334,696.71	5.1	330,701.37	5.0	3,995.34	1.2
Revenue Line 29	8,807.71	1.5	9,456.30	1.5	(648.59)	(6.9)	100,913.30	1.5	102,806.67	1.6	(1,893.37)	(1.8)
Revenue Line 30	5,775.21	1.0	3,968.22	0.6	1,806.99	45.5	58,226.91	0.9	49,117.75	0.7	9,109.16	18.5
Revenue Line 31	5,169.63	0.9	4,318.16	0.7	851.47	19.7	55,781.81	0.9	51,489.85	0.8	4,291.96	8.3
Revenue Line 32	5,007.55	0.8	4,351.06	0.7	656.49	15.1	54,868.13	0.8	51,609.96	0.8	3,258.17	6.3
Revenue Line 33	1,672.65	0.3	1,384.36	0.2	288.29	20.8	18,008.91	0.3	16,238.61	0.2	1,770.30	10.9
Revenue Line 35	830.11	0.1	743.76	0.1	86.35	11.6	10,406.73	0.2	9,465.26	0.1	941.47	9.9
Revenue Line 36	774.99	0.1	824.62	0.1	(49.63)	(6.0)	8,975.85	0.1	8,965.39	0.1	10.46	0.1
Revenue Line 38	1,814.87	0.3	1,049.05	0.2	765.82	73.0	17,331.33	0.3	13,411.98	0.2	3,919.35	29.2
Revenue Line 40	2,780.98	0.5	1,926.79	0.3	854.19	44.3	29,395.93	0.5	24,244.22	0.4	5,151.71	21.2
Revenue Line 41	2,884.98	0.5	1,699.34	0.3	1,185.64	69.8	23,869.29	0.4	19,707.63	0.3	4,161.66	21.1
Revenue Line 42	763.92	0.1	528.32	0.1	235.60	44.6	8,032.94	0.1	6,546.65	0.1	1,486.29	22.7
Revenue Line 49	18,793.26	3.2	20,203.67	3.3	(1,410.41)	(7.0)	215,573.86	3.3	221,123.30	3.3	(5,549.44)	(2.5)
Revenue Line 50	12,718.00	2.1	18,780.61	3.1	(6,062.61)	(32.3)	139,904.76	2.1	176,280.42	2.7	(36,375.66)	(20.6)
Revenue Line 61	528.96	0.1	569.67	0.1	(40.71)	(7.1)	6,221.76	0.1	6,197.30	0.1	24.46	0.4
Revenue Line 74	3,840.92	0.6	2,689.51	0.4	1,151.41	42.8	40,236.34	0.6	33,207.48	0.5	7,028.86	21.2
Revenue Line 79	3,081.95	0.5	2,453.08	0.4	628.87	25.6	29,889.32	0.5	27,213.92	0.4	2,675.40	9.8
Revenue Line 149	5,000.38	0.8	5,235.81	0.9	(235.43)	(4.5)	54,919.48	0.8	57,214.22	0.9	(2,294.74)	(4.0)
Revenue Commuter Line 202	1,731.42	0.3	1,385.82	0.2	345.60	24.9	17,861.03	0.3	15,713.15	0.2	2,147.88	13.7
Revenue Commuter Line 204	2,249.68	0.4	2,238.68	0.4	11.00	0.5	25,106.29	0.4	24,325.34	0.4	780.95	3.2
Revenue Commuter Line 206	6,738.97	1.1	3,843.33	0.6	2,895.64	75.3	45,811.85	0.7	43,512.70	0.7	2,299.15	5.3
Revenue Commuter Line 208	1,730.08	0.3	3,573.95	0.6	(1,843.87)	(51.6)	36,296.68	0.6	38,522.02	0.6	(2,225.34)	(5.8)
Revenue Harveston Shuttle	0.00	0.0	16,298.14	2.6	(16,298.14)	-100.0	0.00	0.0	97,788.84	1.5	(97,788.84)	-100.0
Rev DAR Hemet/San Jacinto	9,092.99	1.5	10,746.97	1.7	(1,653.98)	(15.4)	102,396.34	1.6	107,566.70	1.6	(5,170.36)	(4.8)
Rev DAR Jurupa	1,304.81	0.2	3,111.34	0.5	(1,806.53)	(58.1)	16,437.53	0.3	25,838.27	0.4	(9,400.74)	(36.4)
Rev Jurupa Valley Senior	199.78	0.0	178.18	0.0	21.60	12.1	2,006.06	0.0	1,920.83	0.0	85.23	4.4

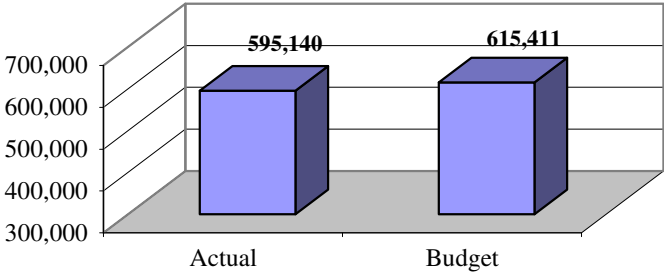
RTA Set of Books
Revenue Budget Variance Report
Current Period: MAY-06

Currency: USD
Company=01 (Riverside Transit Agency)

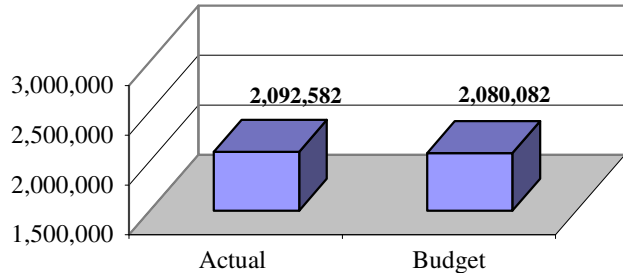
	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev DAR Lake Elsinore	2,251.88	0.4	3,702.46	0.6	(1,450.58)	(39.2)	26,123.18	0.4	33,434.50	0.5	(7,311.32)	(21.9)
Rev DAR Moreno Valley	6,530.23	1.1	7,324.82	1.2	(794.59)	(10.8)	66,157.74	1.0	70,244.74	1.1	(4,087.00)	(5.8)
Rev DAR Norco	3,844.83	0.6	4,211.76	0.7	(366.93)	(8.7)	39,702.70	0.6	41,311.94	0.6	(1,609.24)	(3.9)
Rev DAR Perris	4,612.52	0.8	4,998.99	0.8	(386.47)	(7.7)	47,902.48	0.7	49,280.21	0.7	(1,377.73)	(2.8)
Rev DAR Sun City	2,846.53	0.5	2,319.28	0.4	527.25	22.7	29,142.51	0.4	25,172.09	0.4	3,970.42	15.8
Rev DAR Banning/Beaumont	124.33	0.0	99.48	0.0	24.85	25.0	1,261.29	0.0	1,157.07	0.0	104.22	9.0
Rev DAR Grand Terrace, Hi	749.89	0.1	644.56	0.1	105.33	16.3	8,150.20	0.1	7,552.65	0.1	597.55	7.9
Rev DAR Riverside	10,679.60	1.8	8,534.05	1.4	2,145.55	25.1	94,134.16	1.4	87,928.24	1.3	6,205.92	7.1
Rev DAR Murrieta/Temecula	4,656.12	0.8	4,238.66	0.7	417.46	9.8	42,689.31	0.7	41,429.50	0.6	1,259.81	3.0
Rev DAR Calimesa	73.93	0.0	73.98	0.0	(0.05)	(0.1)	890.20	0.0	886.86	0.0	3.34	0.4
Demonstration Projects	0.00	0.0	0.00	0.0	0.00	n/m	3,009.00	0.0	3,009.00	0.0	0.00	0.0
Grand Total	595,140.27	100.0	615,411.38	100.0	(20,271.11)	(3.3)	6,524,939.57	100.0	6,605,039.86	100.0	(80,100.29)	(1.2)
Grand Total	595,140.27	n/m	615,411.38	n/m	(20,271.11)	(3.3)	6,524,939.57	n/m	6,605,039.86	n/m	(80,100.29)	(1.2)

RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
May 2006

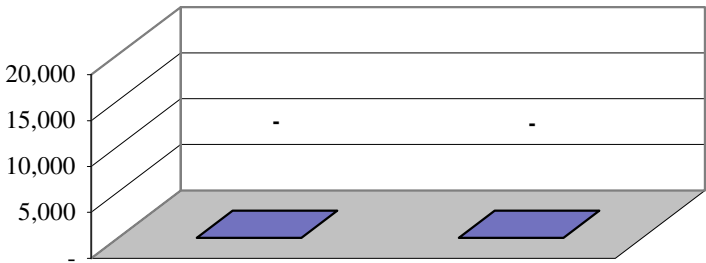
Passenger Fares



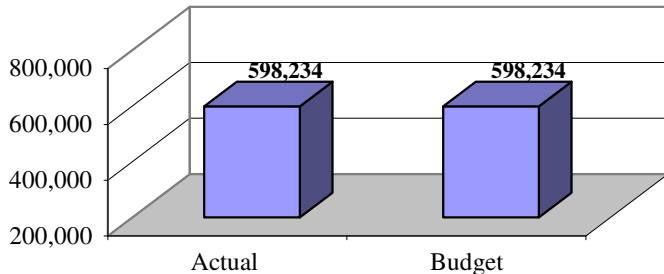
Local Operating



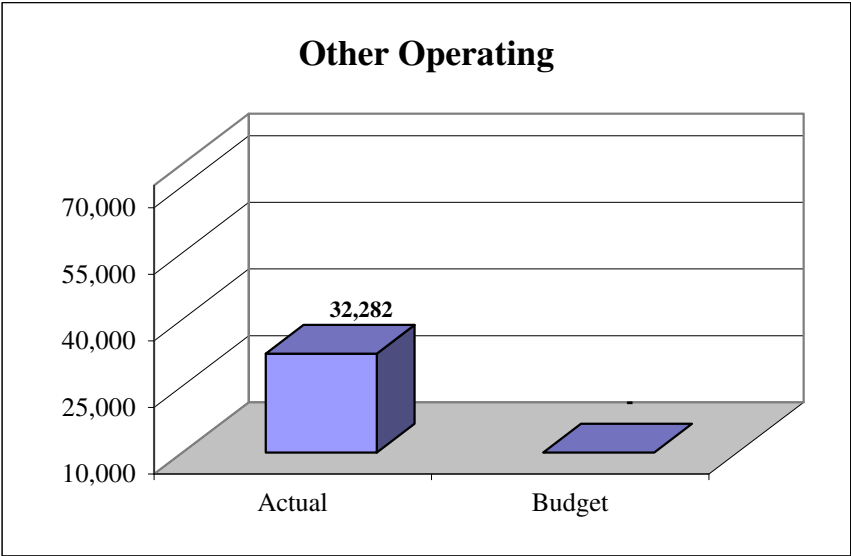
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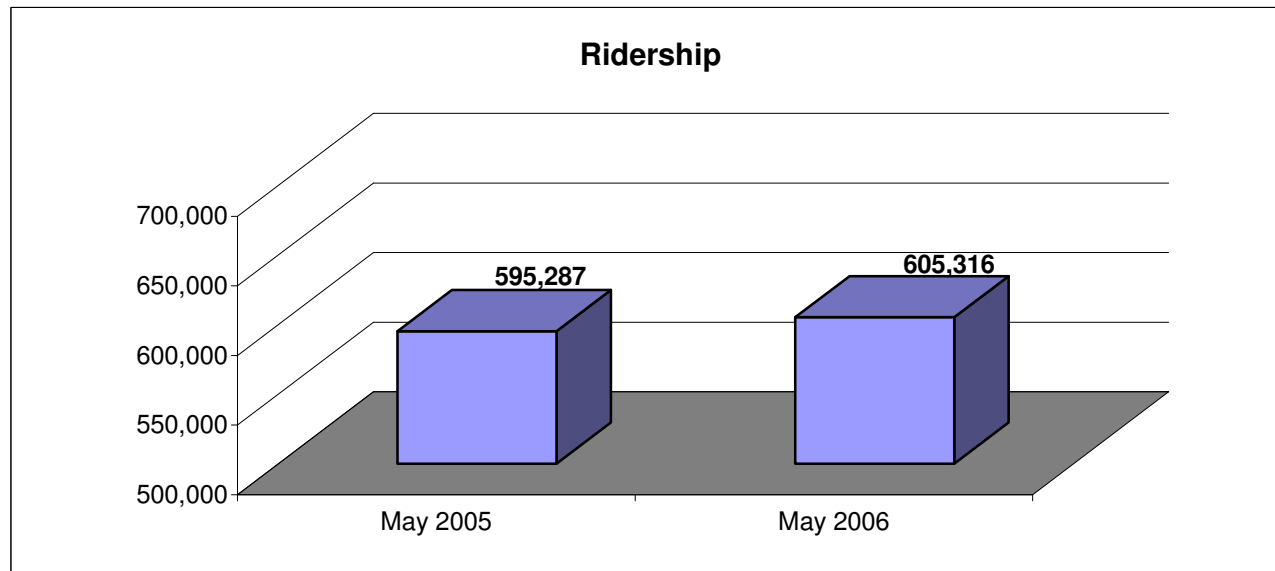
Federal Operating



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
May 2006



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
May 2006



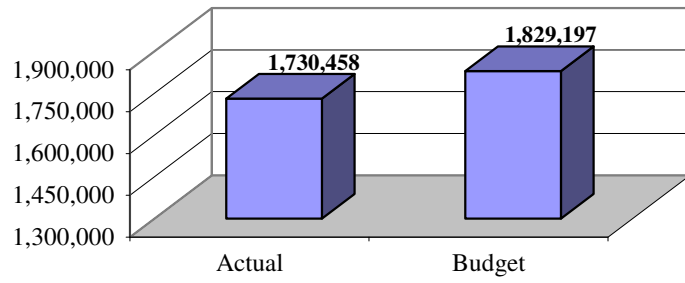
RTA Set of Books
 Operating Expense vs Budget Summary Report
 Current Period: MAY-06

Currency: USD
 No specific Company requested

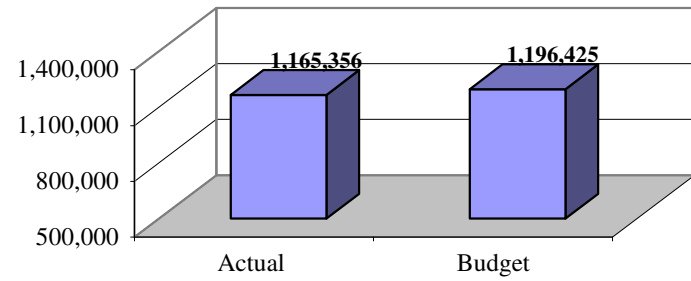
	Period to Date						Year to date					
	Actual	PCT	Budget	PCT	Variance	Var%	Actual	PCT	Budget	PCT	Variance	Var%
Expenses												
Salaries Union	723,459.63	20.0	796,260.35	20.5	72,800.72	9.1	7,993,386.42	21.7	8,384,113.56	21.3	390,727.14	4.7
Salaries Admin	360,766.35	10.0	344,218.78	8.9	(16,547.57)	(4.8)	3,468,574.38	9.4	3,602,262.33	9.2	133,687.95	3.7
Total Fringe Ben.	646,232.24	17.9	688,718.01	17.7	42,485.77	6.2	6,816,037.61	18.5	7,084,620.62	18.0	268,583.01	3.8
Total Salaries & Benefits	1,730,458.22	47.9	1,829,197.14	47.1	98,738.92	5.4	18,277,998.41	49.6	19,070,996.51	48.5	792,998.10	4.2
Purchased Transportation	1,165,355.98	32.3	1,196,424.63	30.8	31,068.65	2.6	11,260,895.94	30.6	11,521,841.20	29.3	260,945.26	2.3
Total Services	190,748.15	5.3	161,270.58	4.1	(29,477.57)	(18.3)	1,510,630.66	4.1	1,815,666.79	4.6	305,036.13	16.8
Fuel & Lube	128,053.99	3.5	329,444.14	8.5	201,390.15	61.1	2,018,966.68	5.5	2,955,935.87	7.5	936,969.19	31.7
Tires & Tubes	436.62	0.0	14.29	0.0	(422.33)	*****	1,718.09	0.0	85.74	0.0	(1,632.35)	*****
Parts	74,484.90	2.1	85,998.13	2.2	11,513.23	13.4	856,218.49	2.3	929,014.81	2.4	72,796.32	7.8
Supplies	45,742.71	1.3	16,801.04	0.4	(28,941.67)	-172.3	193,547.61	0.5	188,432.04	0.5	(5,115.57)	(2.7)
Other	25,762.99	0.7	7,704.90	0.2	(18,058.09)	-234.4	176,448.01	0.5	108,295.04	0.3	(68,152.97)	(62.9)
Total Material & Supplies	274,481.21	7.6	439,962.50	11.3	165,481.29	37.6	3,246,898.88	8.8	4,181,763.50	10.6	934,864.62	22.4
Utilities	49,261.26	1.4	46,931.44	1.2	(2,329.82)	(5.0)	615,046.00	1.7	573,218.56	1.5	(41,827.44)	(7.3)
Insurance	131,289.16	3.6	144,134.27	3.7	12,845.11	8.9	1,191,559.53	3.2	1,382,965.82	3.5	191,406.29	13.8
Taxes & Permits	385.00	0.0	5,269.36	0.1	4,884.36	92.7	47,269.51	0.1	46,892.67	0.1	(376.84)	(0.8)
Advertising & Promotion	14,197.16	0.4	15,093.64	0.4	896.48	5.9	144,289.37	0.4	165,506.33	0.4	21,216.96	12.8
Dues & Subscriptions	8,046.75	0.2	6,428.49	0.2	(1,618.26)	(25.2)	74,440.81	0.2	64,351.39	0.2	(10,089.42)	(15.7)
Training	11,856.42	0.3	8,349.87	0.2	(3,506.55)	(42.0)	117,832.27	0.3	102,550.19	0.3	(15,282.08)	(14.9)
Miscellaneous	35,521.74	1.0	33,291.64	0.9	(2,230.10)	(6.7)	343,737.81	0.9	368,153.34	0.9	24,415.53	6.6
Total Other Expenses	250,557.49	6.9	259,498.71	6.7	8,941.22	3.4	2,534,175.30	6.9	2,703,638.30	6.9	169,463.00	6.3
Total Expenses	3,611,601.05	100.0	3,886,353.56	100.0	274,752.51	7.1	36,830,599.19	100.0	39,293,906.30	100.0	2,463,307.11	6.3
Net Operating Expenses	3,611,601.05	100.0	3,886,353.56	100.0	274,752.51	7.1	36,830,599.19	100.0	39,293,906.30	100.0	2,463,307.11	6.3

RIVERSIDE TRANSIT AGENCY
EXPENSE GRAPHS
May 2006

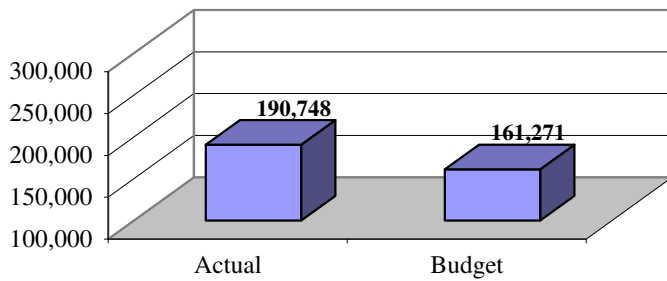
Salaries & Benefits



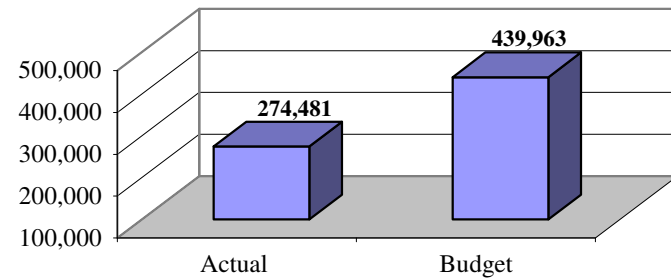
Purchased Transportation



Services



Materials & Supplies



RIVERSIDE TRANSIT AGENCY
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