



FINANCIAL PROFILE

March 2006

Overview

March total revenue of \$4,044,155 is \$53,756 or 1.3 percent over budget. Year-to-date revenue of \$37,790,581 is \$392,965 or 1.0 percent under budget. The monthly variance is attributed to receipt of capital funds for 10 revenue DAR mini-vans. The year-to-date variance is attributed to less than planned receipt of capital contribution revenue due to the delay in release of Federal funding.

March operating expenses of \$3,605,304 are \$16,151 or 0.4 percent under budget. Year-to-date expenses of \$29,777,901 are \$1,730,798 or 5.5 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of March, RTA carried a total of 590,612 passengers. This consisted of 492,269 passengers on directly operated fixed routes, 78,942 on contracted fixed routes, and 19,401 on dial-a-ride/ADA trips. This reflects a decrease of 13.12 percent when comparing March 2006 to March 2005 (March 2005 was single greatest ridership month in RTA history). Fiscal 2006 year to date ridership of 5,116,314 reflects an 8.50 percent decrease for the same period in fiscal year 2005. The decrease is mainly attributed to price elasticity associated with the fare modification.

During March, RTA provided a total of 52,729 revenue service hours and logged a total of 811,580 combined revenue miles. This reflects a 1.64 and 7.74 percent decrease respectively, when comparing March 2006 to March 2005. Fiscal 2006 year-to-date actual revenue service hours of 447,966 and revenue miles of 7,223,858 reflect a decrease of 1.54 and 1.23 percent compared to fiscal year 2006.

March farebox revenue of \$612,585 is under budget \$2,827 or 0.5 percent. Year-to-date farebox revenue of \$5,296,448 is \$77,769 or 1.4 percent under budget. Farebox revenue is \$106,664 for the month and \$1,033,598 for the year to date, respectively, higher when compared with FY2005.



Financial Discussion

Total salaries and benefit expenses of \$1,876,442 are \$47,244 or 2.6 percent over budget in March. Year-to-date total salaries and benefit expenses of \$14,886,131 are \$526,472 or 3.4 percent under budget. The monthly variance is due to an increase in the liability reserve for workers' compensation. The year to date variance is attributable to delay in renewal of the ATU MOU covering Operations and Maintenance employees, less than planned rates for medical benefits, and delay in filling budgeted Administrative positions.

Purchased transportation expenses of \$1,018,818 are \$87,292 or 9.4 percent over budget in March. The monthly variance is due to conversion in Dial-A-Ride service providers from MV to Southland Transit. Year-to-date purchased transportation expenses of \$8,822,815 are \$306,177 or 3.4 percent under budget. The year to date variance is mainly attributed to a schedule change in the planned implementation of the Harveston shuttle and the liquidated damage penalties levied on MV.

Total services expense of \$108,778 is \$52,493 or 32.5 percent under budget in March. Year-to-date services expense of \$1,206,331 is \$274,295 or 18.5 percent under budget. Both monthly and year-to-date variances are attributed to less than planned utilization of contract services and professional and technical consultants.

Materials and supplies expenses of \$222,455 are \$217,507 or 49.4 percent under budget in March. Year-to-date material and supplies expenses of \$2,685,442 are \$616,397 or 18.7 percent under budget. Both the monthly and year-to-date variances are attributed to the billing rate per therm charged for CNG fuel being less than anticipated.

Other expenses of \$378,812 are \$119,313 or 46.0 percent over budget in March. Year-to-date other expenses of \$2,177,183 are \$7,458 or 0.3 percent under budget. The monthly variance is primarily attributed to an acknowledged increase in liability insurance premiums based on recent information. The year to date variance is attributed to total liability insurance premiums being less than planned.

RTA Set of Books
Comparative Balance Sheet
Current Period: MAR-06

Date: 20-APR-06 11:48:40
Page: 1

Currency: USD
No specific Company requested

	As of MAR-06	As of MAR-05
	-----	-----
Assets		
Cash & Cash Items	7,295,331.64	9,037,049.82
Cash held by Trustee - Restricted	2,113,673.69	1,930,648.23
Receivables	333,573.11	258,690.28
Due from Other Governmental agencies	8,440,192.94	5,293,618.70
Interest Receivable	68,652.61	20,000.00
Materials & Supplies Inventory	854,296.68	825,532.44
Capital Assets	44,562,395.76	45,810,378.43
Financing Costs - COP	185,914.28	212,793.56
Other Assets	445,956.03	629,301.64
	-----	-----
Total Assets	64,299,986.74	64,018,013.10
	=====	=====
Liabilities		
Trade Payables	2,794,950.06	2,883,377.72
Accrued Payroll	48,987.19	681,923.06
Compensated Absences Payable	752,086.29	671,694.93
Interest Payable	0.02	(0.02)
Current portion of Capital lease	1,610,000.00	1,585,000.00
Claims Payable	4,212,346.88	4,113,895.00
Deferred revenue	5,154,782.66	7,626,757.73
Capital lease obligation - Long Term	12,430,000.00	14,040,000.00
	-----	-----
Total Liabilities	27,003,153.10	31,602,648.42
Net Assets		
Grants & Other Capital	9,629,360.55	9,633,492.54
Accumulated Earnings/Loss	27,667,473.09	22,781,872.14
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Total Net Assets	37,296,833.64	32,415,364.68
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Total Liabilities & Net Assets	64,299,986.74	64,018,013.10
	=====	=====

RTA Set of Books
Revenue Detail Report W/Capital Contribution
Current Period: MAR-06

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Passenger Fares	612,584.66	15.1	615,411.38	15.4	(2,826.72)	(0.5)	5,296,448.48	14.0	5,374,217.10	14.1	(77,768.62)	(1.4)
Local Operating Assistance												
TDA/LTF Gen Operating Assista	2,048,668.00	50.7	2,048,668.00	51.3	0.00	0.0	20,872,456.00	55.2	20,872,456.00	54.7	0.00	0.0
Measure A Operating Assistanc	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
State Operating Assistance												
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance												
Section 5307 (9)	582,448.75	14.4	582,448.75	14.6	0.00	0.0	5,242,038.75	13.9	5,242,038.75	13.7	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	15,784.92	0.4	15,784.92	0.4	0.00	0.0	142,064.28	0.4	142,064.28	0.4	0.00	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance												
Revenue Lease	5,750.65	0.1	0.00	0.0	5,750.65	n/m	55,110.65	0.1	0.00	0.0	55,110.65	n/m
Other Revenue	47,197.80	1.2	0.00	0.0	47,197.80	n/m	283,930.44	0.8	0.00	0.0	283,930.44	n/m
Total Operating	3,312,434.78	n/m	3,262,313.05	n/m	50,121.73	1.5	31,892,048.60	n/m	31,630,776.13	n/m	261,272.47	0.8
Capital Contributions Revenue	731,717.83	n/m	728,085.58	n/m	3,632.25	0.5	5,898,532.46	n/m	6,552,770.22	n/m	(654,237.76)	(10.0)
Total Revenue	4,044,155.11	100.0	3,990,398.63	100.0	53,756.48	1.3	37,790,581.06	100.0	38,183,546.35	100.0	(392,965.29)	(1.0)

RTA Set of Books
Revenue Budget Variance Report
Current Period: MAR-06

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Farebox Revenue												
Revenue Line 1	133,301.05	21.8	133,060.13	21.6	240.92	0.2	1,159,135.66	21.9	1,180,617.62	22.0	(21,481.96)	(1.8)
Revenue Line 3	4,593.84	0.7	3,880.72	0.6	713.12	18.4	42,895.96	0.8	39,810.86	0.7	3,085.10	7.7
Revenue Line 7	7,084.64	1.2	6,261.12	1.0	823.52	13.2	63,184.66	1.2	60,167.65	1.1	3,017.01	5.0
Revenue Line 8	6,160.06	1.0	5,092.26	0.8	1,067.80	21.0	54,828.03	1.0	50,991.24	0.9	3,836.79	7.5
Revenue Line 10	21,890.18	3.6	20,411.45	3.3	1,478.73	7.2	181,016.58	3.4	179,354.66	3.3	1,661.92	0.9
Revenue Line 12	19,112.97	3.1	19,168.39	3.1	(55.42)	(0.3)	162,866.92	3.1	165,792.81	3.1	(2,925.89)	(1.8)
Revenue Line 13	22,345.52	3.6	20,395.29	3.3	1,950.23	9.6	192,937.50	3.6	186,595.13	3.5	6,342.37	3.4
Revenue Line 14	12,039.70	2.0	12,201.81	2.0	(162.11)	(1.3)	109,599.16	2.1	109,601.55	2.0	(2.39)	0.0
Revenue Line 15	35,993.93	5.9	35,683.39	5.8	310.54	0.9	307,149.34	5.8	311,696.84	5.8	(4,547.50)	(1.5)
Revenue Line 16	46,510.83	7.6	49,261.58	8.0	(2,750.75)	(5.6)	423,447.17	8.0	433,480.27	8.1	(10,033.10)	(2.3)
Revenue Line 17	4,451.25	0.7	4,242.46	0.7	208.79	4.9	38,659.31	0.7	38,578.63	0.7	80.68	0.2
Revenue Line 18	9,815.05	1.6	9,020.51	1.5	794.54	8.8	81,344.84	1.5	81,041.47	1.5	303.37	0.4
Revenue Line 18A	11,639.67	1.9	10,048.15	1.6	1,591.52	15.8	93,444.82	1.8	90,753.57	1.7	2,691.25	3.0
Revenue Line 19	29,897.76	4.9	28,548.98	4.6	1,348.78	4.7	259,284.86	4.9	257,954.08	4.8	1,330.78	0.5
Revenue Line 20	18,175.95	3.0	16,894.86	2.7	1,281.09	7.6	151,994.05	2.9	150,972.45	2.8	1,021.60	0.7
Revenue Line 21	9,639.81	1.6	9,957.17	1.6	(317.36)	(3.2)	90,843.98	1.7	90,093.50	1.7	750.48	0.8
Revenue Line 22	25,352.01	4.1	22,620.88	3.7	2,731.13	12.1	217,079.75	4.1	210,123.38	3.9	6,956.37	3.3
Revenue Line 23	6,058.40	1.0	4,556.27	0.7	1,502.13	33.0	47,394.88	0.9	44,372.22	0.8	3,022.66	6.8
Revenue Line 24	3,633.02	0.6	3,581.22	0.6	51.80	1.4	32,204.71	0.6	32,827.36	0.6	(622.65)	(1.9)
Revenue Line 25	15,386.55	2.5	12,589.32	2.0	2,797.23	22.2	119,120.02	2.2	113,126.02	2.1	5,994.00	5.3
Revenue Line 27	31,186.50	5.1	30,228.64	4.9	957.86	3.2	270,402.84	5.1	270,244.09	5.0	158.75	0.1
Revenue Line 29	9,180.16	1.5	9,456.30	1.5	(276.14)	(2.9)	82,300.94	1.6	83,894.07	1.6	(1,593.13)	(1.9)
Revenue Line 30	5,106.55	0.8	3,968.22	0.6	1,138.33	28.7	46,684.26	0.9	41,181.31	0.8	5,502.95	13.4
Revenue Line 31	5,172.95	0.8	4,318.16	0.7	854.79	19.8	45,291.83	0.9	42,853.53	0.8	2,438.30	5.7
Revenue Line 32	4,825.85	0.8	4,351.06	0.7	474.79	10.9	44,756.58	0.8	42,907.84	0.8	1,848.74	4.3
Revenue Line 33	1,572.31	0.3	1,384.36	0.2	187.95	13.6	14,550.97	0.3	13,469.89	0.3	1,081.08	8.0
Revenue Line 35	824.11	0.1	743.76	0.1	80.35	10.8	8,785.42	0.2	7,977.74	0.1	807.68	10.1
Revenue Line 36	856.19	0.1	824.62	0.1	31.57	3.8	7,357.57	0.1	7,316.15	0.1	41.42	0.6
Revenue Line 38	1,894.00	0.3	1,049.05	0.2	844.95	80.5	13,681.58	0.3	11,313.88	0.2	2,367.70	20.9
Revenue Line 40	3,058.57	0.5	1,926.79	0.3	1,131.78	58.7	23,783.29	0.4	20,390.64	0.4	3,392.65	16.6
Revenue Line 41	2,487.33	0.4	1,699.34	0.3	787.99	46.4	18,390.31	0.3	16,308.95	0.3	2,081.36	12.8
Revenue Line 42	768.88	0.1	528.32	0.1	240.56	45.5	6,498.27	0.1	5,490.01	0.1	1,008.26	18.4
Revenue Line 49	19,170.17	3.1	20,203.67	3.3	(1,033.50)	(5.1)	176,412.34	3.3	180,715.96	3.4	(4,303.62)	(2.4)
Revenue Line 50	12,718.00	2.1	18,780.61	3.1	(6,062.61)	(32.3)	114,468.76	2.2	138,719.20	2.6	(24,250.44)	(17.5)
Revenue Line 61	607.51	0.1	569.67	0.1	37.84	6.6	5,110.76	0.1	5,057.96	0.1	52.80	1.0
Revenue Line 74	4,338.90	0.7	2,689.51	0.4	1,649.39	61.3	32,319.03	0.6	27,828.46	0.5	4,490.57	16.1
Revenue Line 79	3,072.02	0.5	2,453.08	0.4	618.94	25.2	23,819.11	0.4	22,307.76	0.4	1,511.35	6.8
Revenue Line 149	5,018.91	0.8	5,235.81	0.9	(216.90)	(4.1)	44,936.42	0.8	46,742.60	0.9	(1,806.18)	(3.9)
Revenue Commuter Line 202	1,762.62	0.3	1,385.82	0.2	376.80	27.2	13,968.05	0.3	12,941.51	0.2	1,026.54	7.9
Revenue Commuter Line 204	2,483.38	0.4	2,238.68	0.4	244.70	10.9	20,389.05	0.4	19,847.98	0.4	541.07	2.7
Revenue Commuter Line 206	4,450.59	0.7	3,843.33	0.6	607.26	15.8	34,662.76	0.7	35,826.04	0.7	(1,163.28)	(3.2)
Revenue Commuter Line 208	3,444.89	0.6	3,573.95	0.6	(129.06)	(3.6)	31,127.98	0.6	31,374.12	0.6	(246.14)	(0.8)
Revenue Harveston Shuttle	0.00	0.0	16,298.14	2.6	(16,298.14)	-100.0	0.00	0.0	65,192.56	1.2	(65,192.56)	-100.0
Rev DAR Hemet/San Jacinto	9,303.09	1.5	10,746.97	1.7	(1,443.88)	(13.4)	84,056.52	1.6	86,072.76	1.6	(2,016.24)	(2.3)
Rev DAR Jurupa	1,485.98	0.2	3,111.34	0.5	(1,625.36)	(52.2)	13,742.74	0.3	19,615.59	0.4	(5,872.85)	(29.9)
Rev Jurupa Valley Senior	173.95	0.0	178.18	0.0	(4.23)	(2.4)	1,653.71	0.0	1,564.47	0.0	89.24	5.7

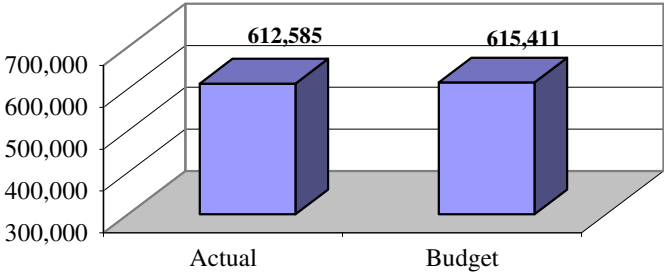
RTA Set of Books
Revenue Budget Variance Report
Current Period: MAR-06

Currency: USD
Company=01 (Riverside Transit Agency)

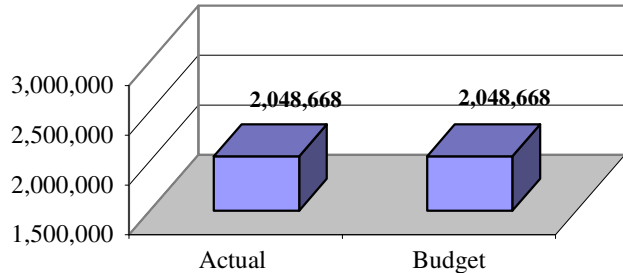
	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev DAR Lake Elsinore	2,400.49	0.4	3,702.46	0.6	(1,301.97)	(35.2)	21,763.40	0.4	26,029.58	0.5	(4,266.18)	(16.4)
Rev DAR Moreno Valley	6,349.50	1.0	7,324.82	1.2	(975.32)	(13.3)	53,375.15	1.0	55,595.10	1.0	(2,219.95)	(4.0)
Rev DAR Norco	3,856.37	0.6	4,211.76	0.7	(355.39)	(8.4)	32,057.87	0.6	32,888.42	0.6	(830.55)	(2.5)
Rev DAR Perris	4,900.43	0.8	4,998.99	0.8	(98.56)	(2.0)	38,657.83	0.7	39,282.23	0.7	(624.40)	(1.6)
Rev DAR Sun City	2,742.90	0.4	2,319.28	0.4	423.62	18.3	23,357.88	0.4	20,533.53	0.4	2,824.35	13.8
Rev DAR Banning/Beaumont	121.00	0.0	99.48	0.0	21.52	21.6	1,019.96	0.0	958.11	0.0	61.85	6.5
Rev DAR Grand Terrace, Hi	936.41	0.2	644.56	0.1	291.85	45.3	6,568.41	0.1	6,263.53	0.1	304.88	4.9
Rev DAR Riverside	8,860.82	1.4	8,534.05	1.4	326.77	3.8	74,516.66	1.4	70,860.14	1.3	3,656.52	5.2
Rev DAR Murrieta/Temecula	4,291.96	0.7	4,238.66	0.7	53.30	1.3	33,783.46	0.6	32,952.18	0.6	831.28	2.5
Rev DAR Calimesa	79.18	0.0	73.98	0.0	5.20	7.0	755.57	0.0	738.90	0.0	16.67	2.3
Demonstration Projects	0.00	0.0	0.00	0.0	0.00	n/m	3,009.00	0.1	3,009.00	0.1	0.00	0.0
Grand Total	612,584.66	100.0	615,411.38	100.0	(2,826.72)	(0.5)	5,296,448.48	100.0	5,374,217.10	100.0	(77,768.62)	(1.4)
Grand Total	612,584.66	n/m	615,411.38	n/m	(2,826.72)	(0.5)	5,296,448.48	n/m	5,374,217.10	n/m	(77,768.62)	(1.4)

RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2006

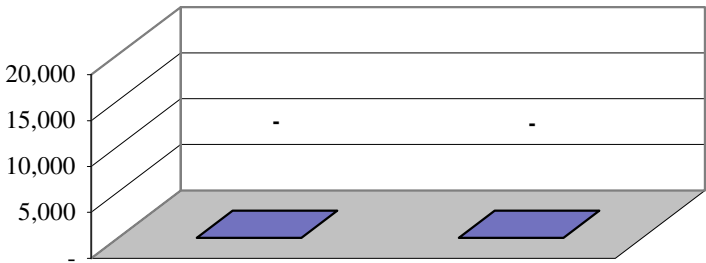
Passenger Fares



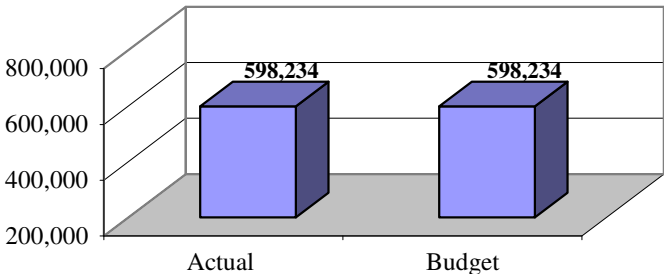
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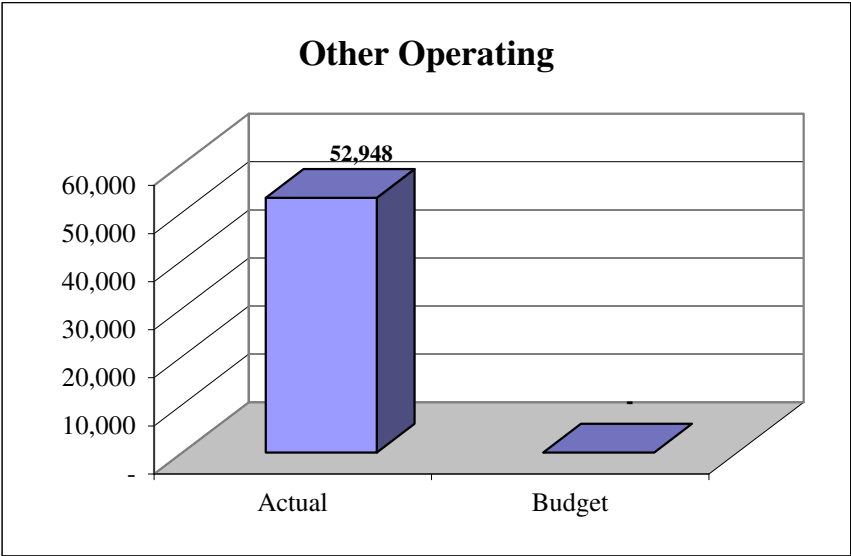
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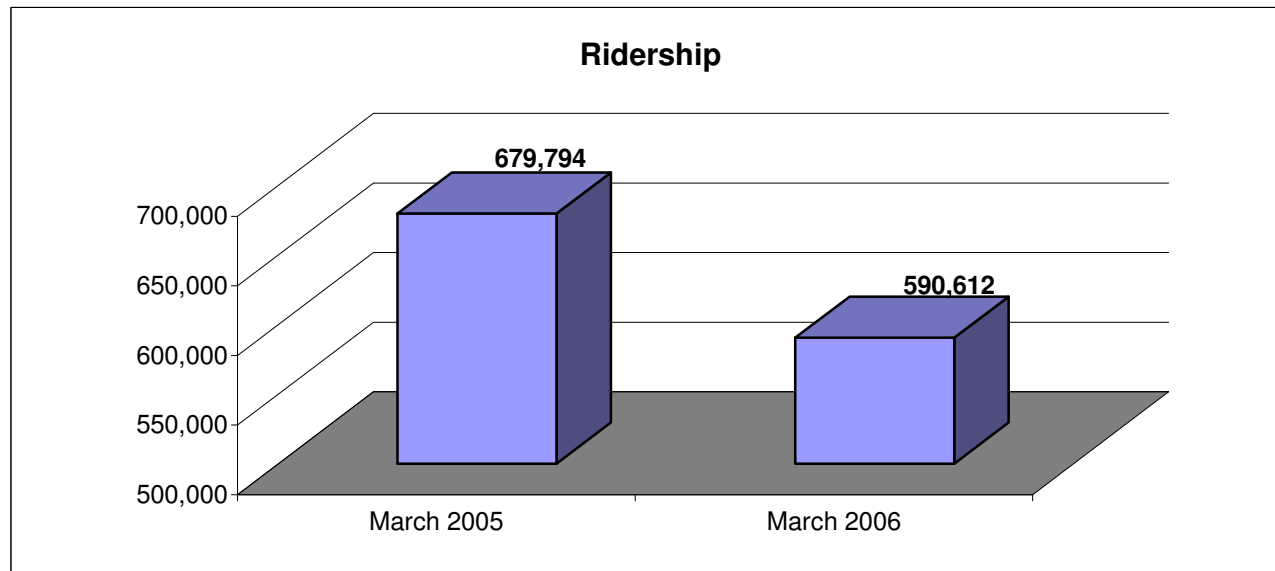
Federal Operating



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2006



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2006



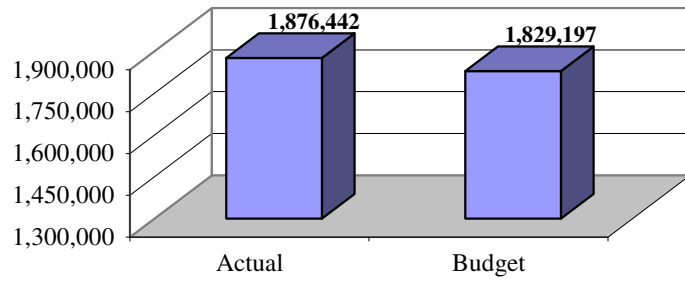
RTA Set of Books
 Operating Expense vs Budget Summary Report
 Current Period: MAR-06

Currency: USD
 No specific Company requested

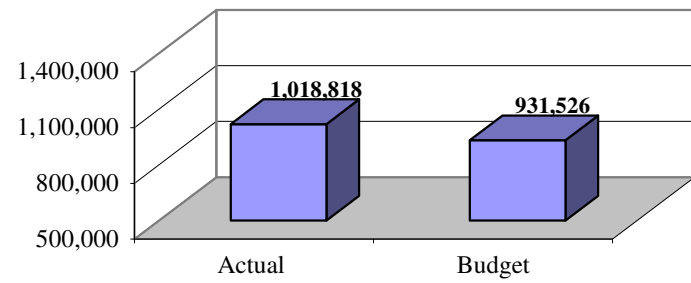
	Period to Date						Year to date					
	Actual	PCT	Budget	PCT	Variance	Var%	Actual	PCT	Budget	PCT	Variance	Var%
Expenses												
Salaries Union	743,223.53	20.6	796,260.35	22.0	53,036.82	6.7	6,527,655.36	21.9	6,791,592.86	21.6	263,937.50	3.9
Salaries Admin	352,165.41	9.8	344,218.78	9.5	(7,946.63)	(2.3)	2,795,830.85	9.4	2,913,824.77	9.2	117,993.92	4.0
Total Fringe Ben.	781,052.58	21.7	688,718.01	19.0	(92,334.57)	(13.4)	5,562,644.36	18.7	5,707,184.60	18.1	144,540.24	2.5
Total Salaries & Benefits	1,876,441.52	52.0	1,829,197.14	50.5	(47,244.38)	(2.6)	14,886,130.57	50.0	15,412,602.23	48.9	526,471.66	3.4
Purchased Transportation	1,018,817.78	28.3	931,525.78	25.7	(87,292.00)	(9.4)	8,822,815.19	29.6	9,128,991.94	29.0	306,176.75	3.4
Total Services	108,777.55	3.0	161,270.58	4.5	52,493.03	32.5	1,206,330.61	4.1	1,480,625.63	4.7	274,295.02	18.5
Fuel & Lube	113,423.22	3.1	329,444.14	9.1	216,020.92	65.6	1,704,800.66	5.7	2,297,047.59	7.3	592,246.93	25.8
Tires & Tubes	0.00	0.0	14.29	0.0	14.29	100.0	0.00	0.0	57.16	0.0	57.16	100.0
Parts	71,166.31	2.0	85,998.13	2.4	14,831.82	17.2	710,201.98	2.4	757,018.55	2.4	46,816.57	6.2
Supplies	17,320.87	0.5	16,801.04	0.5	(519.83)	(3.1)	132,417.31	0.4	154,829.96	0.5	22,412.65	14.5
Other	20,544.64	0.6	7,704.90	0.2	(12,839.74)	-166.6	138,021.59	0.5	92,885.24	0.3	(45,136.35)	(48.6)
Total Material & Supplies	222,455.04	6.2	439,962.50	12.1	217,507.46	49.4	2,685,441.54	9.0	3,301,838.50	10.5	616,396.96	18.7
Utilities	56,218.17	1.6	46,931.44	1.3	(9,286.73)	(19.8)	512,562.22	1.7	479,355.68	1.5	(33,206.54)	(6.9)
Insurance	243,149.04	6.7	144,134.27	4.0	(99,014.77)	(68.7)	1,048,211.13	3.5	1,094,697.28	3.5	46,486.15	4.2
Taxes & Permits	308.16	0.0	5,269.36	0.1	4,961.20	94.2	46,376.94	0.2	36,353.95	0.1	(10,022.99)	(27.6)
Advertising & Promotion	17,654.20	0.5	15,093.64	0.4	(2,560.56)	(17.0)	128,458.36	0.4	135,319.05	0.4	6,860.69	5.1
Dues & Subscriptions	8,943.33	0.2	6,428.49	0.2	(2,514.84)	(39.1)	52,005.69	0.2	51,494.41	0.2	(511.28)	(1.0)
Training	15,252.86	0.4	8,349.87	0.2	(6,902.99)	(82.7)	99,198.43	0.3	85,850.45	0.3	(13,347.98)	(15.5)
Miscellaneous	37,286.32	1.0	33,291.64	0.9	(3,994.68)	(12.0)	290,370.55	1.0	301,570.06	1.0	11,199.51	3.7
Total Other Expenses	378,812.08	10.5	259,498.71	7.2	(119,313.37)	(46.0)	2,177,183.32	7.3	2,184,640.88	6.9	7,457.56	0.3
Total Expenses	3,605,303.97	100.0	3,621,454.71	100.0	16,150.74	0.4	29,777,901.23	100.0	31,508,699.18	100.0	1,730,797.95	5.5
Net Operating Expenses	3,605,303.97	100.0	3,621,454.71	100.0	16,150.74	0.4	29,777,901.23	100.0	31,508,699.18	100.0	1,730,797.95	5.5

RIVERSIDE TRANSIT AGENCY
EXPENSE GRAPHS
March 2006

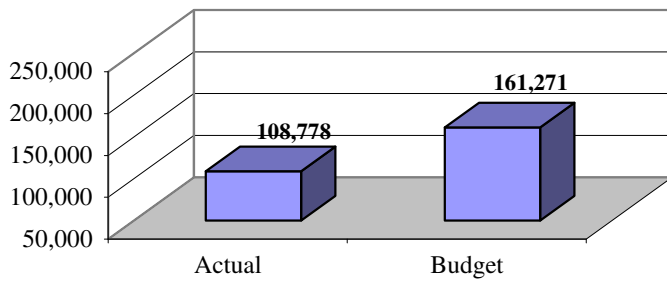
Salaries & Benefits



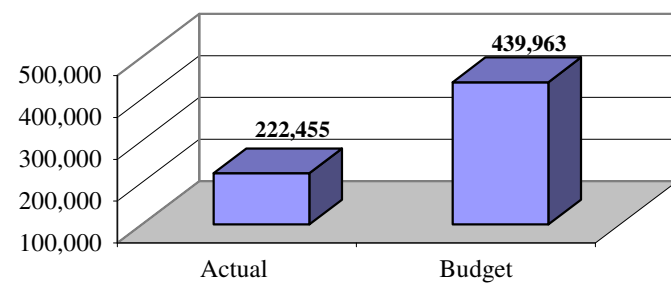
Purchased Transportation



Services



Materials & Supplies



RIVERSIDE TRANSIT AGENCY
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