



FINANCIAL PROFILE

February 2006

Overview

February total revenue of \$4,141,175 is \$150,777 or 3.8 percent over budget. Year-to-date revenue of \$33,746,426 is \$446,722 or 1.3 percent under budget. The positive monthly variance is attributed to receipt of capital funds for 12 revenue Paratransit vans. The negative year-to-date variance is attributed to less than planned receipt of capital contribution revenue due to the delay in release of Federal funding.

February operating expenses of \$3,167,720 are \$652,409 or 17.1 percent under budget. Year-to-date expenses of \$26,172,597 are \$1,714,647 or 6.1 percent under budget. The significant positive monthly variance is due primarily by the accumulated year-to-date under budget performance in all major areas and the mid-year budget re-baselining. The year-to-date under budget performance, while less dramatic on a percentage basis, is for the same reason. Variance analysis by cost element is provided in the financial discussion below.

During the month of February, RTA carried a total of 540,329 passengers. This consisted of 451,160 passengers on directly operated fixed routes, 72,650 on contracted fixed routes, and 16,519 on dial-a-ride/ADA trips. This reflects a decrease of 4.47 percent when comparing February 2006 to February 2005. Fiscal 2006 year to date ridership of 4,525,702 reflects a 7.87 percent decrease for the same period in fiscal year 2006. The decrease is mainly attributed to passenger price elasticity associated with a recent fare modification.

During February, RTA provided a total of 46,163 revenue service hours and logged a total of 734,921 combined revenue miles. This reflects a 3.12 and 5.29 percent decrease respectively, when comparing February 2006 to February 2005. Fiscal 2006 year-to-date actual revenue service hours of 395,237 and revenue miles of 6,412,470 reflect a decrease of 1.53 and 0.34 percent compared to fiscal year 2006.



February farebox revenue of \$536,386 is under budget \$79,026 or 12.8 percent. Year-to-date farebox revenue of \$4,683,864 is \$74,942 or 1.6 percent under budget. The larger monthly variance is attributed to two National holidays and five inclement weather days. The less dramatic year-to-date variance is due to the mid-year budget re-baselining.

Financial Discussion

Total salaries and benefit expenses of \$1,646,586 are \$182,611 or 10.0 percent under budget in February. Year-to-date total salaries and benefit expenses of \$13,009,689 are \$573,716 or 4.2 percent under budget. Both the monthly and year-to-date variances are primarily attributed to less than planned liability reserves set aside for workers' compensation and the impact of the mid-year budget adoption and adjustment.

Purchased transportation expenses of \$927,028 are \$156,175 or 14.4 percent under budget in February. Year-to-date purchased transportation expenses of \$7,803,997 are \$393,469 or 4.8 percent under budget. These variances are mainly attributed to a schedule change in the planned implementation of the Harveston shuttle.

Total services expense of \$135,183 is \$73,085 or 35.1 percent under budget in February. Year-to-date services expense of \$1,097,553 is \$221,802 or 16.8 percent under budget. Both monthly and year-to-date variances are attributed to less than planned utilization of contract services and professional and technical consultant services.

Materials and supplies expenses of \$310,995 are \$128,968 or 29.3 percent under budget in February. Year-to-date material and supplies expenses of \$2,462,987 are \$398,890 or 13.9 percent under budget. Both the monthly and year-to-date variances are primarily attributed to the billing rate per therm charged for CNG fuel being less than anticipated, coupled with less than planned CNG consumption.

Other expenses of \$147,928 are \$111,570 or 43.0 percent under budget in February. Year-to-date other expenses of \$1,798,371 are \$126,771 or 6.6 percent under budget. Both monthly and year-to-date variances are primarily attributed to the impact of the mid-year budget adoption and adjustment.

RTA Set of Books
Comparative Balance Sheet
Current Period: FEB-06

Date: 15-MAR-06 10:29:01
Page: 1

Currency: USD
No specific Company requested

	As of FEB-06 -----	As of FEB-05 -----
Assets		
Cash & Cash Items	6,605,524.41	5,627,535.93
Cash held by Trustee - Restricted	1,933,685.21	1,892,048.90
Receivables	303,473.32	226,032.26
Due from Other Governmental agencies	7,765,056.55	6,369,488.68
Interest Receivable	24,104.07	15,000.00
Materials & Supplies Inventory	855,183.64	800,612.89
Capital Assets	44,614,184.76	46,222,235.26
Financing Costs - COP	188,154.22	215,033.50
Other Assets	763,607.15	728,308.14
	-----	-----
Total Assets	63,052,973.33	62,096,295.56
	=====	=====
Liabilities		
Trade Payables	3,103,513.47	4,386,557.11
Accrued Payroll	392,668.62	574,825.34
Compensated Absences Payable	728,418.86	611,500.82
Interest Payable	187,239.60	(40,089.60)
Current portion of Capital lease	1,610,000.00	1,585,000.00
Claims Payable	4,149,590.26	4,080,788.33
Deferred revenue	2,966,165.45	4,091,215.98
Capital lease obligation - Long Term	12,430,000.00	14,040,000.00
	-----	-----
Total Liabilities	25,567,596.26	29,329,797.98
Net Assets		
Grants & Other Capital	9,629,360.55	9,633,492.54
Accumulated Earnings/Loss	27,856,016.52	23,133,005.04
	-----	-----
Total Net Assets	37,485,377.07	32,766,497.58
	-----	-----
Total Liabilities & Net Assets	63,052,973.33	62,096,295.56
	=====	=====

RTA Set of Books
Revenue Detail Report W/Capital Contribution
Current Period: FEB-06

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Passenger Fares	536,385.66	13.0	615,411.38	15.4	(79,025.72)	(12.8)	4,683,863.82	13.9	4,758,805.72	13.9	(74,941.90)	(1.6)
Local Operating Assistance												
TDA/LTF Gen Operating Assista	2,048,668.00	49.5	2,048,668.00	51.3	0.00	0.0	18,823,788.00	55.8	18,823,788.00	55.1	0.00	0.0
Measure A Operating Assistanc	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
State Operating Assistance												
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance												
Section 5307 (9)	582,448.75	14.1	582,448.75	14.6	0.00	0.0	4,659,590.00	13.8	4,659,590.00	13.6	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	15,784.92	0.4	15,784.92	0.4	0.00	0.0	126,279.36	0.4	126,279.36	0.4	0.00	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance												
Revenue Lease	6,170.00	0.1	0.00	0.0	6,170.00	n/m	49,360.00	0.1	0.00	0.0	49,360.00	n/m
Other Revenue	27,699.86	0.7	0.00	0.0	27,699.86	n/m	236,732.64	0.7	0.00	0.0	236,732.64	n/m
Total Operating	3,217,157.19	n/m	3,262,313.05	n/m	(45,155.86)	(1.4)	28,579,613.82	n/m	28,368,463.08	n/m	211,150.74	0.7
Capital Contributions Revenue	924,020.70	n/m	728,085.58	n/m	195,935.12	26.9	5,166,814.63	n/m	5,824,684.64	n/m	(657,870.01)	(11.3)
Total Revenue	4,141,175.39	100.0	3,990,398.63	100.0	150,776.76	3.8	33,746,425.95	100.0	34,193,147.72	100.0	(446,721.77)	(1.3)

RTA Set of Books
Revenue Budget Variance Report
Current Period: FEB-06

Currency: USD
Company=01 (Riverside Transit Agency)

	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Farebox Revenue												
Revenue Line 1	115,340.86	21.5	133,060.13	21.6	(17,719.27)	(13.3)	1,025,834.61	21.9	1,047,557.49	22.0	(21,722.88)	(2.1)
Revenue Line 3	4,340.23	0.8	3,880.72	0.6	459.51	11.8	38,302.12	0.8	35,930.14	0.8	2,371.98	6.6
Revenue Line 7	6,453.15	1.2	6,261.12	1.0	192.03	3.1	56,100.02	1.2	53,906.53	1.1	2,193.49	4.1
Revenue Line 8	5,661.96	1.1	5,092.26	0.8	569.70	11.2	48,667.97	1.0	45,898.98	1.0	2,768.99	6.0
Revenue Line 10	18,849.51	3.5	20,411.45	3.3	(1,561.94)	(7.7)	159,126.40	3.4	158,943.21	3.3	183.19	0.1
Revenue Line 12	16,434.88	3.1	19,168.39	3.1	(2,733.51)	(14.3)	143,753.95	3.1	146,624.42	3.1	(2,870.47)	(2.0)
Revenue Line 13	19,012.52	3.5	20,395.29	3.3	(1,382.77)	(6.8)	170,591.98	3.6	166,199.84	3.5	4,392.14	2.6
Revenue Line 14	10,982.36	2.0	12,201.81	2.0	(1,219.45)	(10.0)	97,559.46	2.1	97,399.74	2.0	159.72	0.2
Revenue Line 15	30,984.02	5.8	35,683.39	5.8	(4,699.37)	(13.2)	271,155.41	5.8	276,013.45	5.8	(4,858.04)	(1.8)
Revenue Line 16	41,836.01	7.8	49,261.58	8.0	(7,425.57)	(15.1)	376,936.34	8.0	384,218.69	8.1	(7,282.35)	(1.9)
Revenue Line 17	3,715.84	0.7	4,242.46	0.7	(526.62)	(12.4)	34,208.06	0.7	34,336.17	0.7	(128.11)	(0.4)
Revenue Line 18	8,327.23	1.6	9,020.51	1.5	(693.28)	(7.7)	71,529.79	1.5	72,020.96	1.5	(491.17)	(0.7)
Revenue Line 18A	9,737.77	1.8	10,048.15	1.6	(310.38)	(3.1)	81,805.15	1.7	80,705.42	1.7	1,099.73	1.4
Revenue Line 19	26,077.19	4.9	28,548.98	4.6	(2,471.79)	(8.7)	229,387.10	4.9	229,405.10	4.8	(18.00)	0.0
Revenue Line 20	15,461.37	2.9	16,894.86	2.7	(1,433.49)	(8.5)	133,818.10	2.9	134,077.59	2.8	(259.49)	(0.2)
Revenue Line 21	8,991.70	1.7	9,957.17	1.6	(965.47)	(9.7)	81,204.17	1.7	80,136.33	1.7	1,067.84	1.3
Revenue Line 22	21,846.55	4.1	22,620.88	3.7	(774.33)	(3.4)	191,727.74	4.1	187,502.50	3.9	4,225.24	2.3
Revenue Line 23	4,909.36	0.9	4,556.27	0.7	353.09	7.7	41,336.48	0.9	39,815.95	0.8	1,520.53	3.8
Revenue Line 24	3,186.49	0.6	3,581.22	0.6	(394.73)	(11.0)	28,571.69	0.6	29,246.14	0.6	(674.45)	(2.3)
Revenue Line 25	12,983.33	2.4	12,589.32	2.0	394.01	3.1	103,733.47	2.2	100,536.70	2.1	3,196.77	3.2
Revenue Line 27	27,467.49	5.1	30,228.64	4.9	(2,761.15)	(9.1)	239,216.34	5.1	240,015.45	5.0	(799.11)	(0.3)
Revenue Line 29	8,286.21	1.5	9,456.30	1.5	(1,170.09)	(12.4)	73,120.78	1.6	74,437.77	1.6	(1,316.99)	(1.8)
Revenue Line 30	4,901.27	0.9	3,968.22	0.6	933.05	23.5	41,577.71	0.9	37,213.09	0.8	4,364.62	11.7
Revenue Line 31	4,918.65	0.9	4,318.16	0.7	600.49	13.9	40,118.88	0.9	38,535.37	0.8	1,583.51	4.1
Revenue Line 32	4,536.34	0.8	4,351.06	0.7	185.28	4.3	39,930.73	0.9	38,556.78	0.8	1,373.95	3.6
Revenue Line 33	1,426.96	0.3	1,384.36	0.2	42.60	3.1	12,978.66	0.3	12,085.53	0.3	893.13	7.4
Revenue Line 35	805.04	0.2	743.76	0.1	61.28	8.2	7,961.31	0.2	7,233.98	0.2	727.33	10.1
Revenue Line 36	750.11	0.1	824.62	0.1	(74.51)	(9.0)	6,501.38	0.1	6,491.53	0.1	9.85	0.2
Revenue Line 38	1,527.99	0.3	1,049.05	0.2	478.94	45.7	11,787.58	0.3	10,264.83	0.2	1,522.75	14.8
Revenue Line 40	2,570.47	0.5	1,926.79	0.3	643.68	33.4	20,724.72	0.4	18,463.85	0.4	2,260.87	12.2
Revenue Line 41	2,264.47	0.4	1,699.34	0.3	565.13	33.3	15,902.98	0.3	14,609.61	0.3	1,293.37	8.9
Revenue Line 42	773.97	0.1	528.32	0.1	245.65	46.5	5,729.39	0.1	4,961.69	0.1	767.70	15.5
Revenue Line 49	16,605.81	3.1	20,203.67	3.3	(3,597.86)	(17.8)	157,242.17	3.4	160,512.29	3.4	(3,270.12)	(2.0)
Revenue Line 50	12,718.00	2.4	18,780.61	3.1	(6,062.61)	(32.3)	101,750.76	2.2	119,938.59	2.5	(18,187.83)	(15.2)
Revenue Line 61	500.05	0.1	569.67	0.1	(69.62)	(12.2)	4,503.25	0.1	4,488.29	0.1	14.96	0.3
Revenue Line 74	3,677.80	0.7	2,689.51	0.4	988.29	36.7	27,980.13	0.6	25,138.95	0.5	2,841.18	11.3
Revenue Line 79	2,388.62	0.4	2,453.08	0.4	(64.46)	(2.6)	20,747.09	0.4	19,854.68	0.4	892.41	4.5
Revenue Line 149	4,315.56	0.8	5,235.81	0.9	(920.25)	(17.6)	39,917.51	0.9	41,506.79	0.9	(1,589.28)	(3.8)
Revenue Commuter Line 202	1,458.47	0.3	1,385.82	0.2	72.65	5.2	12,205.43	0.3	11,555.69	0.2	649.74	5.6
Revenue Commuter Line 204	2,068.32	0.4	2,238.68	0.4	(170.36)	(7.6)	17,905.67	0.4	17,609.30	0.4	296.37	1.7
Revenue Commuter Line 206	3,314.69	0.6	3,843.33	0.6	(528.64)	(13.8)	30,212.17	0.6	31,982.71	0.7	(1,770.54)	(5.5)
Revenue Commuter Line 208	3,367.28	0.6	3,573.95	0.6	(206.67)	(5.8)	27,683.09	0.6	27,800.17	0.6	(117.08)	(0.4)
Revenue Harveston Shuttle	0.00	0.0	16,298.14	2.6	(16,298.14)	-100.0	0.00	0.0	48,894.42	1.0	(48,894.42)	-100.0
Rev DAR Hemet/San Jacinto	8,660.22	1.6	10,746.97	1.7	(2,086.75)	(19.0)	74,753.43	1.6	75,325.79	1.6	(572.36)	(0.8)
Rev DAR Jurupa	1,272.32	0.2	3,111.34	0.5	(1,839.02)	(59.1)	12,256.76	0.3	16,504.25	0.3	(4,247.49)	(25.7)
Rev Jurupa Valley Senior	127.17	0.0	178.18	0.0	(51.01)	(28.6)	1,479.76	0.0	1,386.29	0.0	93.47	6.7

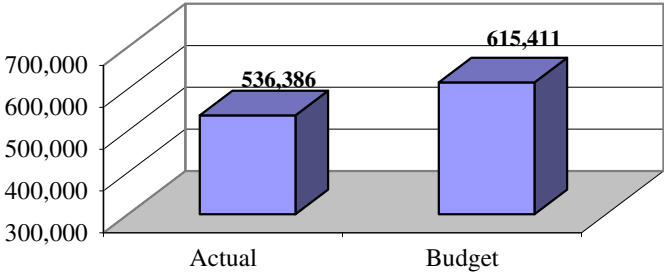
RTA Set of Books
Revenue Budget Variance Report
Current Period: FEB-06

Currency: USD
Company=01 (Riverside Transit Agency)

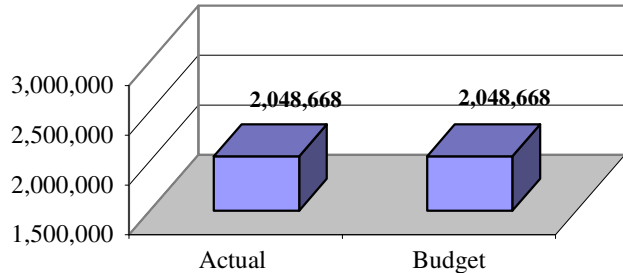
	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev DAR Lake Elsinore	2,111.04	0.4	3,702.46	0.6	(1,591.42)	(43.0)	19,362.91	0.4	22,327.12	0.5	(2,964.21)	(13.3)
Rev DAR Moreno Valley	5,614.23	1.0	7,324.82	1.2	(1,710.59)	(23.4)	47,025.65	1.0	48,270.28	1.0	(1,244.63)	(2.6)
Rev DAR Norco	3,658.12	0.7	4,211.76	0.7	(553.64)	(13.1)	28,201.50	0.6	28,676.66	0.6	(475.16)	(1.7)
Rev DAR Perris	4,212.26	0.8	4,998.99	0.8	(786.73)	(15.7)	33,757.40	0.7	34,283.24	0.7	(525.84)	(1.5)
Rev DAR Sun City	2,352.52	0.4	2,319.28	0.4	33.24	1.4	20,614.98	0.4	18,214.25	0.4	2,400.73	13.2
Rev DAR Banning/Beaumont	95.53	0.0	99.48	0.0	(3.95)	(4.0)	898.96	0.0	858.63	0.0	40.33	4.7
Rev DAR Grand Terrace, Hi	657.98	0.1	644.56	0.1	13.42	2.1	5,632.00	0.1	5,618.97	0.1	13.03	0.2
Rev DAR Riverside	7,844.06	1.5	8,534.05	1.4	(689.99)	(8.1)	65,655.84	1.4	62,326.09	1.3	3,329.75	5.3
Rev DAR Murrieta/Temecula	3,925.99	0.7	4,238.66	0.7	(312.67)	(7.4)	29,491.50	0.6	28,713.52	0.6	777.98	2.7
Rev DAR Calimesa	78.32	0.0	73.98	0.0	4.34	5.9	676.39	0.0	664.92	0.0	11.47	1.7
Demonstration Projects	0.00	0.0	0.00	0.0	0.00	n/m	3,009.00	0.1	3,009.00	0.1	0.00	0.0
Grand Total	536,385.66	100.0	615,411.38	100.0	(79,025.72)	(12.8)	4,683,863.82	100.0	4,758,805.72	100.0	(74,941.90)	(1.6)
Grand Total	536,385.66	n/m	615,411.38	n/m	(79,025.72)	(12.8)	4,683,863.82	n/m	4,758,805.72	n/m	(74,941.90)	(1.6)

RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
February 2006

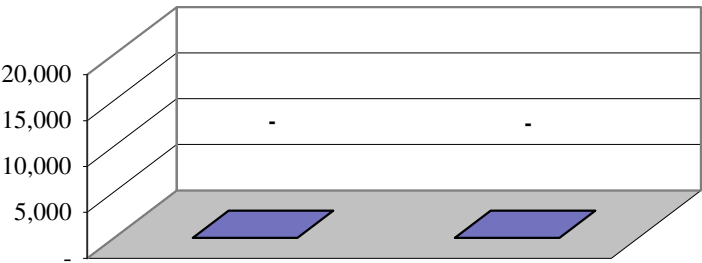
Passenger Fares



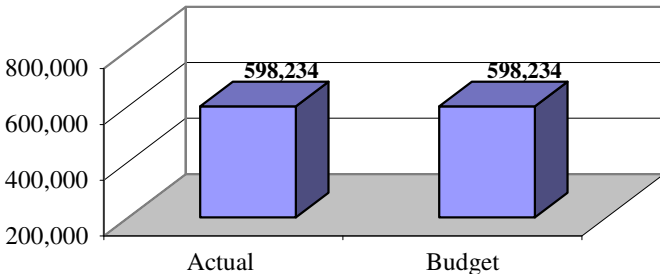
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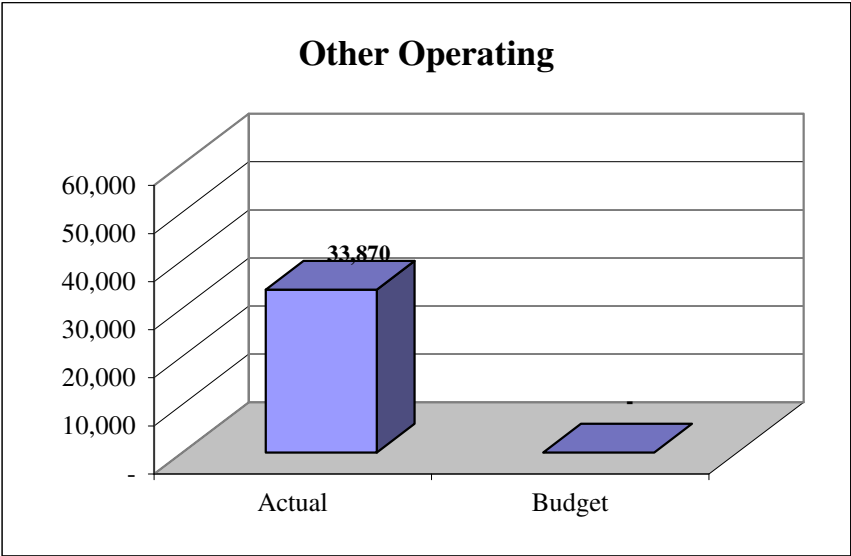
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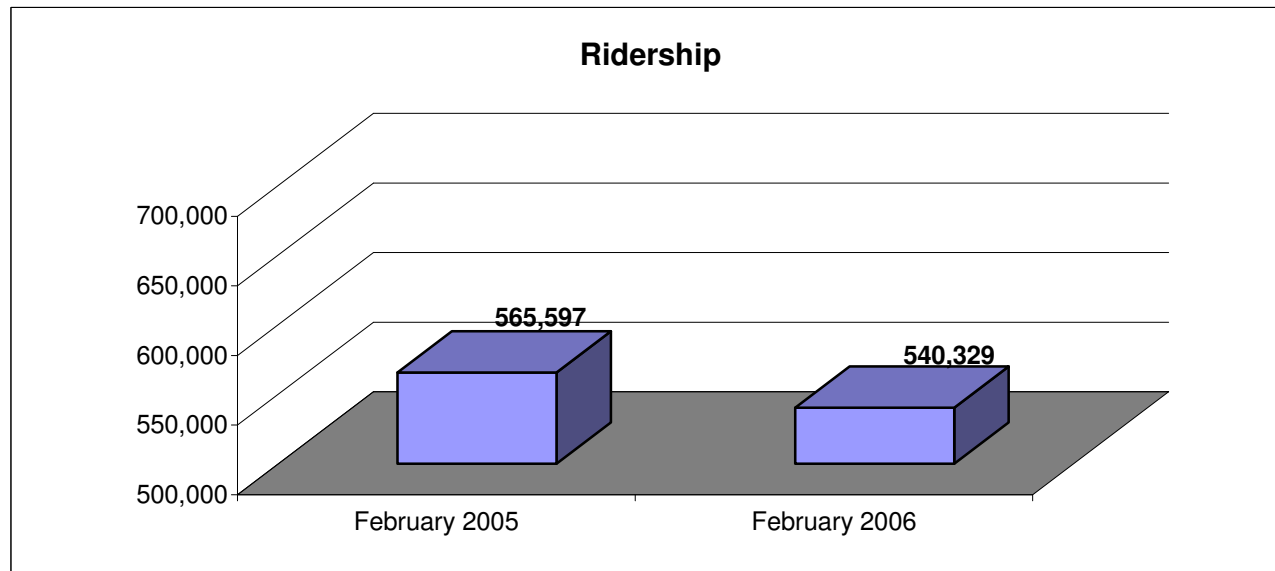
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RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
February 2006



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
February 2006



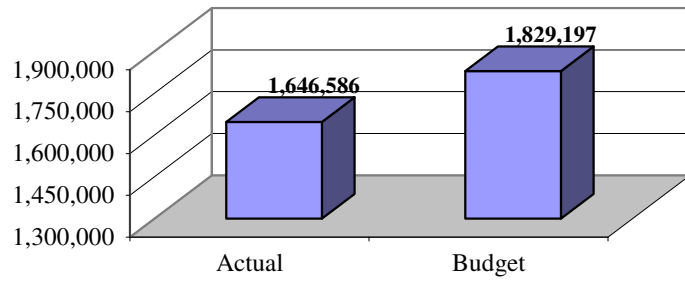
RTA Set of Books
 Operating Expense vs Budget Summary Report
 Current Period: FEB-06

Currency: USD
 No specific Company requested

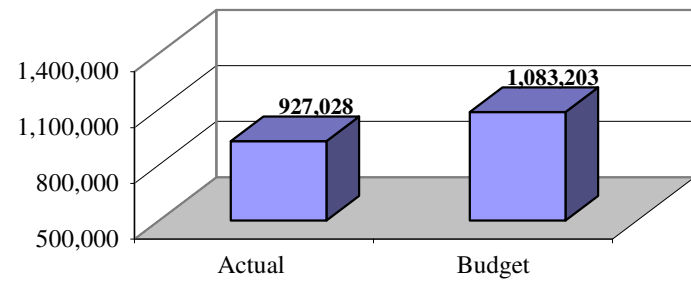
	Period to Date						Year to date					
	Actual	PCT	Budget	PCT	Variance	Var%	Actual	PCT	Budget	PCT	Variance	Var%
Expenses												
Salaries Union	711,196.96	22.5	796,260.35	20.8	85,063.39	10.7	5,784,431.83	22.1	5,995,332.51	21.5	210,900.68	3.5
Salaries Admin	288,959.56	9.1	344,218.78	9.0	55,259.22	16.1	2,443,665.44	9.3	2,569,605.99	9.2	125,940.55	4.9
Total Fringe Ben.	646,429.68	20.4	688,718.01	18.0	42,288.33	6.1	4,781,591.78	18.3	5,018,466.59	18.0	236,874.81	4.7
Total Salaries & Benefits	1,646,586.20	52.0	1,829,197.14	47.9	182,610.94	10.0	13,009,689.05	49.7	13,583,405.09	48.7	573,716.04	4.2
Purchased Transportation	927,027.61	29.3	1,083,202.69	28.4	156,175.08	14.4	7,803,997.41	29.8	8,197,466.16	29.4	393,468.75	4.8
Total Services	135,183.35	4.3	208,268.21	5.5	73,084.86	35.1	1,097,553.06	4.2	1,319,355.05	4.7	221,801.99	16.8
Fuel & Lube	204,114.38	6.4	329,444.14	8.6	125,329.76	38.0	1,591,377.44	6.1	1,967,603.45	7.1	376,226.01	19.1
Tires & Tubes	0.00	0.0	14.29	0.0	14.29	100.0	0.00	0.0	42.87	0.0	42.87	100.0
Parts	70,758.70	2.2	85,998.13	2.3	15,239.43	17.7	639,035.67	2.4	671,020.42	2.4	31,984.75	4.8
Supplies	18,379.62	0.6	16,801.04	0.4	(1,578.58)	(9.4)	115,096.44	0.4	138,028.92	0.5	22,932.48	16.6
Other	17,742.30	0.6	7,704.90	0.2	(10,037.40)	-130.3	117,476.95	0.4	85,180.34	0.3	(32,296.61)	(37.9)
Total Material & Supplies	310,995.00	9.8	439,962.50	11.5	128,967.50	29.3	2,462,986.50	9.4	2,861,876.00	10.3	398,889.50	13.9
Utilities	29,879.20	0.9	46,931.44	1.2	17,052.24	36.3	456,344.05	1.7	432,424.24	1.6	(23,919.81)	(5.5)
Insurance	63,442.83	2.0	144,134.27	3.8	80,691.44	56.0	805,062.09	3.1	950,563.01	3.4	145,500.92	15.3
Taxes & Permits	893.43	0.0	5,269.36	0.1	4,375.93	83.0	46,068.78	0.2	31,084.59	0.1	(14,984.19)	(48.2)
Advertising & Promotion	14,146.62	0.4	15,093.64	0.4	947.02	6.3	110,804.16	0.4	120,225.41	0.4	9,421.25	7.8
Dues & Subscriptions	3,278.01	0.1	6,428.49	0.2	3,150.48	49.0	43,062.36	0.2	45,065.92	0.2	2,003.56	4.4
Training	10,015.81	0.3	8,349.87	0.2	(1,665.94)	(20.0)	83,945.57	0.3	77,500.58	0.3	(6,444.99)	(8.3)
Miscellaneous	26,272.34	0.8	33,291.64	0.9	7,019.30	21.1	253,084.23	1.0	268,278.42	1.0	15,194.19	5.7
Total Other Expenses	147,928.24	4.7	259,498.71	6.8	111,570.47	43.0	1,798,371.24	6.9	1,925,142.17	6.9	126,770.93	6.6
Total Expenses	3,167,720.40	100.0	3,820,129.25	100.0	652,408.85	17.1	26,172,597.26	100.0	27,887,244.47	100.0	1,714,647.21	6.1
Net Operating Expenses	3,167,720.40	100.0	3,820,129.25	100.0	652,408.85	17.1	26,172,597.26	100.0	27,887,244.47	100.0	1,714,647.21	6.1

RIVERSIDE TRANSIT AGENCY
EXPENSE GRAPHS
February 2006

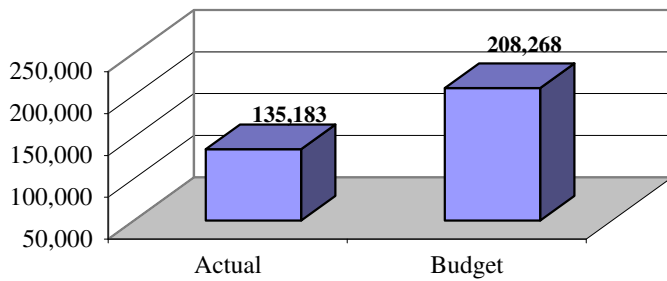
Salaries & Benefits



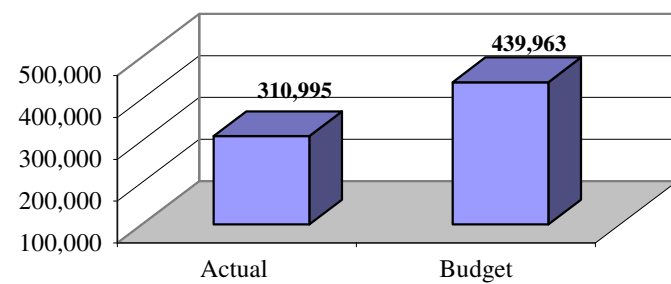
Purchased Transportation



Services



Materials & Supplies



RIVERSIDE TRANSIT AGENCY
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