

ERTDA

Riverside Transit Agency

FINANCIAL PROFILE

September 2005

Overview

September total revenue of \$5,329,122 is \$1,310,439 or 32.6 percent over budget. Year-to-date revenue of \$14,506,087 is \$15,591 or 0.1 percent over budget. Both the monthly and year-to-date variances are attributed to receipt of Federal capital contribution revenue that is reimbursed upon payment of COP debt service.

September operating expenses of \$3,234,722 are \$271,369 or 7.7 percent under budget. Year-to-date expenses of \$9,790,541 are \$727,731 or 6.9 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of September, RTA carried a total of 597,912 passengers. This consisted of 498,880 passengers on directly operated fixed routes, 81,001 on contracted fixed routes, and 18,031 on dial-a-ride/ADA trips. This reflects a decrease of 3.81 percent when comparing September 2005 to September 2004. Fiscal 2006 year to date ridership of 1,703,545 reflects a 10.35 percent decrease for the same period in fiscal year 2005. The decrease is mainly attributed to inclement weather and passenger price elasticity associated with a recent fare modification.

During September, RTA provided a total of 49,264 revenue service hours and logged a total of 811,479 combined revenue miles. This reflects a 0.11 decrease and 2.09 percent increase respectively, when comparing September 2005 to September 2004. Fiscal 2006 year-to-date actual revenue service hours of 149,535 and revenue miles of 2,455,443 reflect a decrease of 0.76 and an increase of 1.50 percent compared to fiscal year 2005.



September farebox revenue of \$618,597 is under budget \$25,099 or 3.9 percent. Year-to-date farebox revenue of \$1,770,418 is \$160,672 or 8.3 percent under budget. This is attributed to the decrease in ridership stated above as well as less than planned fare media sales at vendor outlets.

Financial Discussion

Total salaries and benefit expenses of \$1,635,062 are \$132,004 or 7.5 percent under budget in September. Year-to-date total salaries and benefit expenses of \$4,905,186 are \$396,013 or 7.5 percent under budget. Both variances are mainly attributed to less than planned liability reserves set aside for workers' compensation.

Purchased transportation expenses of \$975,312 are \$83,773 or 7.9 percent under budget in September. Year-to-date purchased transportation expenses of \$2,950,348 are \$226,904 or 7.1 percent under budget. These variances are mainly attributed to service adjustments that were necessary to maintain contract budget thresholds, as well as a change in planned implementation of the Harveston shuttle.

Total services expenses of \$103,578 are \$54,615 or 34.5 percent under budget in September. Year-to-date service expenses of \$413,729 are \$60,849 or 12.8 percent under budget. Both variances are attributed to less than planned payments for contracted security services at the downtown terminal, coupled with less than planned fees for third party workers compensation administration.

Materials and supplies expenses of \$289,772 are \$14,285 or 5.2 percent over budget in September. This is primarily due to the publication of ride guides and a reorder of fare media stock. Year-to-date material and supplies expenses of \$815,365 are \$11,094 or 1.3 percent under budget. There is nothing of significant to report.

Other expenses of \$230,998 are \$15,263 or 6.2 percent under budget in September. Year-to-date other expenses of \$705,913 are \$32,872 or 4.4 percent under budget. Both monthly and year-to-date variances are primarily attributed to less than planned insurance premiums paid for fiscal year 2006.

RTA Set of Books
Comparative Balance Sheet
Current Period: SEP-06

Date: 19-OCT-05 08:47:48

Page: 1

Currency: USD
No specific Company requested

	As of SEP-06	As of SEP-05
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Assets		
Cash & Cash Items	8,988,832.82	10,792,665.04
Cash held by Trustee - Restricted	1,892,098.42	1,931,000.55
Receivables	243,841.46	262,344.75
Due from Other Governmental agencies	4,373,223.64	2,860,501.53
Interest Receivable	60,000.00	7,500.00
Materials & Supplies Inventory	872,025.37	844,283.58
Capital Assets	45,191,537.23	47,097,745.42
Financing Costs - COP	199,353.92	226,233.20
Other Assets	1,053,078.99	1,199,335.39
	-----	-----
Total Assets	62,873,991.85	65,221,609.46
	=====	=====
Liabilities		
Trade Payables	1,833,352.72	3,026,040.35
Accrued Payroll	373,836.79	674,405.44
Compensated Absences Payable	638,963.08	587,687.54
Claims Payable	4,165,459.91	4,218,615.42
Deferred revenue	4,002,970.37	5,551,367.05
Capital lease obligation - Long Term	14,040,000.00	15,625,000.00
	-----	-----
Total Liabilities	25,054,582.87	29,683,115.80
Net Assets		
Grants & Other Capital	9,629,360.55	9,633,492.54
Accumulated Earnings/Loss	28,190,048.43	25,905,001.12
	-----	-----
Total Net Assets	37,819,408.98	35,538,493.66
	-----	-----
Total Liabilities & Net Assets	62,873,991.85	65,221,609.46
	=====	=====

RTA Set of Books
 Revenue Detail Report W/Capital Contribution
 Current Period: SEP-06

Currency: USD

Company=01 (Riverside Transit Agency)

	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Passenger Fares	618,597.41	11.6	643,696.68	16.0	(25,099.27)	(3.9)	1,770,418.48	12.2	1,931,090.04	13.3	(160,671.56)	(8.3)
Local Operating Assistance												
TDA/LTF Gen Operating Assista	2,048,668.00	38.4	2,048,668.00	51.0	0.00	0.0	8,580,448.00	59.2	8,580,448.00	59.2	0.00	0.0
Measure A Operating Assistanc	(52,614.00)	(1.0)	0.00	0.0	(52,614.00)	n/m	0.00	0.0	0.00	0.0	0.00	n/m
State Operating Assistance												
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance												
Section 5307 (9)	582,448.75	10.9	582,448.75	14.5	0.00	0.0	1,747,346.25	12.0	1,747,346.25	12.1	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	15,784.92	0.3	15,784.92	0.4	0.00	0.0	47,354.76	0.3	47,354.76	0.3	0.00	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance												
Revenue Lease	6,170.00	0.1	0.00	0.0	6,170.00	n/m	18,510.00	0.1	0.00	0.0	18,510.00	n/m
Other Revenue	22,991.29	0.4	0.00	0.0	22,991.29	n/m	70,962.73	0.5	0.00	0.0	70,962.73	n/m
Total Operating	3,242,046.37	n/m	3,290,598.35	n/m	(48,551.98)	(1.5)	12,235,040.22	n/m	12,306,239.05	n/m	(71,198.83)	(0.6)
Capital Contribution Revenue												
Federal	1,658,377.90	31.1	334,173.67	8.3	1,324,204.23	396.3	1,767,609.27	12.2	1,002,521.01	6.9	765,088.26	76.3
State	130,915.77	2.5	193,077.58	4.8	(62,161.81)	(32.2)	172,400.68	1.2	579,232.74	4.0	(406,832.06)	(70.2)
LTF	297,782.42	5.6	93,194.17	2.3	204,588.25	219.5	331,036.99	2.3	279,582.51	1.9	51,454.48	18.4
Measure - A	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
TUMF	0.00	0.0	60,056.83	8.2	(60,056.83)	-100.0	0.00	0.0	180,170.49	8.2	(180,170.49)	-100.0
Others	0.00	0.0	47,583.33	1.2	(47,583.33)	-100.0	0.00	0.0	142,749.99	1.0	(142,749.99)	-100.0
Total Capital	2,087,076.09	n/m	728,085.58	n/m	1,358,990.51	186.7	2,271,046.94	n/m	2,184,256.74	n/m	86,790.20	4.0
Total Revenue	5,329,122.46	100.0	4,018,683.93	100.0	1,310,438.53	32.6	14,506,087.16	100.0	14,490,495.79	100.0	15,591.37	0.1

Currency: USD
 Company=01 (Riverside Transit Agency)

	PERIOD TO DATE			YEAR TO DATE								
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Farebox Revenue												
Revenue Line 1	136,323.48	22.0	136,921.50	21.3	(598.02)	(0.4)	395,832.05	22.4	410,764.50	21.3	(14,932.45)	(3.6)
Revenue Line 3	5,076.32	0.8	6,757.33	1.0	(1,681.01)	(24.9)	14,659.69	0.8	20,271.99	1.0	(5,612.30)	(27.7)
Revenue Line 7	7,248.39	1.2	8,666.92	1.3	(1,418.53)	(16.4)	21,510.51	1.2	26,000.76	1.3	(4,490.25)	(17.3)
Revenue Line 8	6,335.05	1.0	7,102.25	1.1	(767.20)	(10.8)	18,651.02	1.1	21,306.75	1.1	(2,655.73)	(12.5)
Revenue Line 10	21,151.06	3.4	27,312.08	4.2	(6,161.02)	(22.6)	57,738.39	3.3	81,936.24	4.2	(24,197.85)	(29.5)
Revenue Line 12	18,440.72	3.0	18,781.58	2.9	(340.86)	(1.8)	54,930.52	3.1	56,344.74	2.9	(1,414.22)	(2.5)
Revenue Line 13	21,929.31	3.5	26,388.42	4.1	(4,459.11)	(16.9)	63,737.32	3.6	79,165.26	4.1	(15,427.94)	(19.5)
Revenue Line 14	11,581.48	1.9	11,822.75	1.8	(241.27)	(2.0)	37,393.97	2.1	35,468.25	1.8	1,925.72	5.4
Revenue Line 15	35,984.10	5.8	44,682.00	6.9	(8,697.90)	(19.5)	101,908.98	5.8	134,046.00	6.9	(32,137.02)	(24.0)
Revenue Line 16	47,695.04	7.7	48,104.25	7.5	(409.21)	(0.9)	145,487.61	8.2	144,312.75	7.5	1,174.86	0.8
Revenue Line 17	4,590.20	0.7	3,758.67	0.6	831.53	22.1	13,196.46	0.7	11,276.01	0.6	1,920.45	17.0
Revenue Line 18	9,379.03	1.5	8,456.67	1.3	922.36	10.9	27,139.87	1.5	25,370.01	1.3	1,769.86	7.0
Revenue Line 18A	10,761.30	1.7	11,834.83	1.8	(1,073.53)	(9.1)	27,945.96	1.6	35,504.49	1.8	(7,558.53)	(21.3)
Revenue Line 19	30,176.57	4.9	28,387.83	4.4	1,788.74	6.3	86,789.21	4.9	85,163.49	4.4	1,625.72	1.9
Revenue Line 20	17,846.47	2.9	14,905.92	2.3	2,940.55	19.7	50,280.34	2.8	44,717.76	2.3	5,562.58	12.4
Revenue Line 21	9,916.59	1.6	10,010.92	1.6	(94.33)	(0.9)	30,512.09	1.7	30,032.76	1.6	479.33	1.6
Revenue Line 22	25,012.43	4.0	25,651.17	4.0	(638.74)	(2.5)	72,030.27	4.1	76,953.51	4.0	(4,923.24)	(6.4)
Revenue Line 23	5,649.16	0.9	6,290.33	1.0	(641.17)	(10.2)	15,782.41	0.9	18,870.99	1.0	(3,088.58)	(16.4)
Revenue Line 24	4,140.65	0.7	5,352.25	0.8	(1,211.60)	(22.6)	11,347.34	0.6	16,056.75	0.8	(4,709.41)	(29.3)
Revenue Line 25	13,828.83	2.2	14,279.92	2.2	(451.09)	(3.2)	37,156.60	2.1	42,839.76	2.2	(5,683.16)	(13.3)
Revenue Line 27	30,546.87	4.9	30,740.50	4.8	(193.63)	(0.6)	90,415.48	5.1	92,221.50	4.8	(1,806.02)	(2.0)
Revenue Line 29	8,797.72	1.4	9,374.75	1.5	(577.03)	(6.2)	27,952.98	1.6	28,124.25	1.5	(171.27)	(0.6)
Revenue Line 30	5,133.27	0.8	6,574.67	1.0	(1,441.40)	(21.9)	15,555.61	0.9	19,724.01	1.0	(4,168.40)	(21.1)
Revenue Line 31	4,987.15	0.8	6,010.17	0.9	(1,023.02)	(17.0)	15,831.91	0.9	18,030.51	0.9	(2,198.60)	(12.2)
Revenue Line 32	4,945.79	0.8	5,872.67	0.9	(926.88)	(15.8)	15,433.06	0.9	17,618.01	0.9	(2,184.95)	(12.4)
Revenue Line 33	1,643.60	0.3	1,903.08	0.3	(259.48)	(13.6)	4,955.41	0.3	5,709.24	0.3	(753.83)	(13.2)
Revenue Line 35	976.43	0.2	1,187.92	0.2	(211.49)	(17.8)	3,107.00	0.2	3,563.76	0.2	(456.76)	(12.8)
Revenue Line 36	821.00	0.1	1,097.58	0.2	(276.58)	(25.2)	2,541.61	0.1	3,292.74	0.2	(751.13)	(22.8)
Revenue Line 38	1,568.79	0.3	1,303.00	0.2	265.79	20.4	4,231.27	0.2	3,909.00	0.2	322.27	8.2
Revenue Line 40	2,498.83	0.4	2,570.33	0.4	(71.50)	(2.8)	7,115.94	0.4	7,710.99	0.4	(595.05)	(7.7)
Revenue Line 41	2,188.56	0.4	2,065.83	0.3	122.73	5.9	4,850.30	0.3	6,197.49	0.3	(1,347.19)	(21.7)
Revenue Line 42	659.41	0.1	738.75	0.1	(79.34)	(10.7)	1,978.90	0.1	2,216.25	0.1	(237.35)	(10.7)
Revenue Line 49	20,237.97	3.3	24,745.33	3.8	(4,507.36)	(18.2)	59,476.59	3.4	74,235.99	3.8	(14,759.40)	(19.9)
Revenue Line 50	12,720.81	2.1	17,250.50	2.7	(4,529.69)	(26.3)	38,158.12	2.2	51,751.50	2.7	(13,593.38)	(26.3)
Revenue Line 61	952.46	0.2	534.58	0.1	417.88	78.2	1,567.78	0.1	1,603.74	0.1	(35.96)	(2.2)
Revenue Line 74	5,770.51	0.9	2,952.17	0.5	2,818.34	95.5	9,718.30	0.5	8,856.51	0.5	861.79	9.7
Revenue Line 79	4,520.24	0.7	2,540.00	0.4	1,980.24	78.0	7,613.66	0.4	7,620.00	0.4	(6.34)	(0.1)
Revenue Line 149	5,295.43	0.9	7,772.92	1.2	(2,477.49)	(31.9)	16,124.85	0.9	23,318.76	1.2	(7,193.91)	(30.9)
Revenue Commuter Line 202	2,493.34	0.4	575.42	0.1	1,917.92	333.3	4,381.89	0.2	1,726.26	0.1	2,655.63	153.8
Revenue Commuter Line 204	3,620.15	0.6	2,205.92	0.3	1,414.23	64.1	6,461.55	0.4	6,617.76	0.3	(156.21)	(2.4)
Revenue Commuter Line 206	4,815.12	0.8	3,897.92	0.6	917.20	23.5	11,542.00	0.7	11,693.76	0.6	(151.76)	(1.3)
Revenue Commuter Line 208	4,654.17	0.8	2,194.50	0.3	2,459.67	112.1	10,328.13	0.6	6,583.50	0.3	3,744.63	56.9
Revenue Harveston Shuttle	0.00	0.0	10,682.08	1.7	(10,682.08)	-100.0	0.00	0.0	32,046.24	1.7	(32,046.24)	-100.0
Rev DAR Hemet/San Jacinto	9,316.31	1.5	6,322.83	1.0	2,993.48	47.3	26,886.74	1.5	18,968.49	1.0	7,918.25	41.7
Rev DAR Jurupa	1,478.78	0.2	1,589.67	0.2	(110.89)	(7.0)	4,821.02	0.3	4,769.01	0.2	52.01	1.1
Rev Jurupa Valley Senior	225.94	0.0	307.75	0.0	(81.81)	(26.6)	653.44	0.0	923.25	0.0	(269.81)	(29.2)

RTA Set of Books
Revenue Budget Variance Report
Current Period: SEP-06

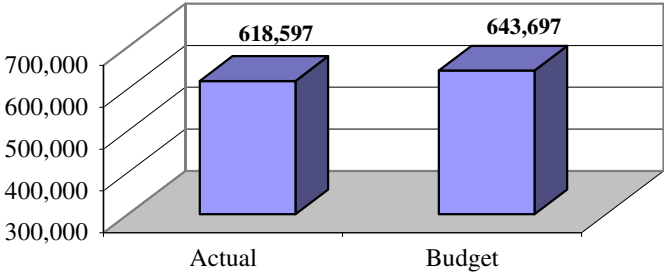
Currency: USD

Company=01 (Riverside Transit Agency)

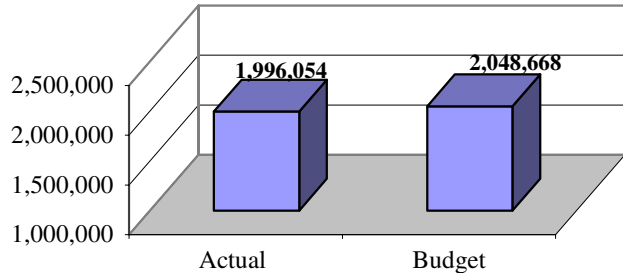
	PERIOD TO DATE						YEAR TO DATE					
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev DAR Lake Elsinore	2,711.35	0.4	2,201.08	0.3	510.27	23.2	7,967.09	0.5	6,603.24	0.3	1,363.85	20.7
Rev DAR Moreno Valley	6,141.47	1.0	5,119.33	0.8	1,022.14	20.0	17,829.37	1.0	15,357.99	0.8	2,471.38	16.1
Rev DAR Norco	3,681.96	0.6	2,532.92	0.4	1,149.04	45.4	9,848.84	0.6	7,598.76	0.4	2,250.08	29.6
Rev DAR Perris	4,078.73	0.7	3,312.17	0.5	766.56	23.1	12,143.20	0.7	9,936.51	0.5	2,206.69	22.2
Rev DAR Sun City	2,458.49	0.4	1,849.67	0.3	608.82	32.9	7,746.68	0.4	5,549.01	0.3	2,197.67	39.6
Rev DAR Banning/Beaumont	97.89	0.0	17.92	0.0	79.97	446.3	342.04	0.0	53.76	0.0	288.28	536.2
Rev DAR Grand Terrace, Hi	872.13	0.1	548.17	0.1	323.96	59.1	2,143.90	0.1	1,644.51	0.1	499.39	30.4
Rev DAR Riverside	7,983.71	1.3	5,730.08	0.9	2,253.63	39.3	23,153.61	1.3	17,190.24	0.9	5,963.37	34.7
Rev DAR Murrieta/Temecula	3,545.51	0.6	2,588.58	0.4	956.93	37.0	10,247.33	0.6	7,765.74	0.4	2,481.59	32.0
Rev DAR Calimesa	82.34	0.0	26.00	0.0	56.34	216.7	253.27	0.0	78.00	0.0	175.27	224.7
Demonstration Projects	3,009.00	0.5	1,292.33	0.2	1,716.67	132.8	3,009.00	0.2	3,876.99	0.2	(867.99)	(22.4)
Grand Total	618,597.41	100.0	643,696.68	100.0	(25,099.27)	(3.9)	1,770,418.48	100.0	1,931,090.04	100.0	(160,671.56)	(8.3)
Grand Total	618,597.41	n/m	643,696.68	n/m	(25,099.27)	(3.9)	1,770,418.48	n/m	1,931,090.04	n/m	(160,671.56)	(8.3)

RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
September 2005

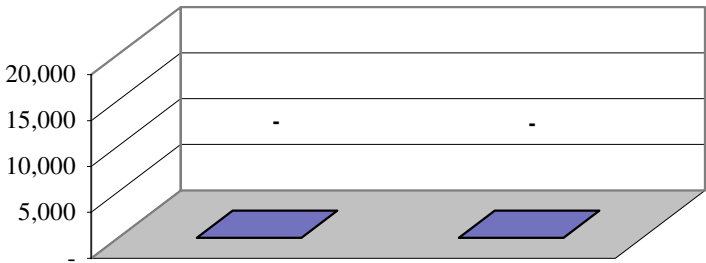
Passenger Fares



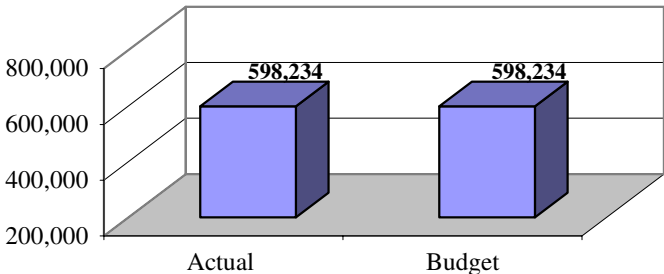
Local Operating



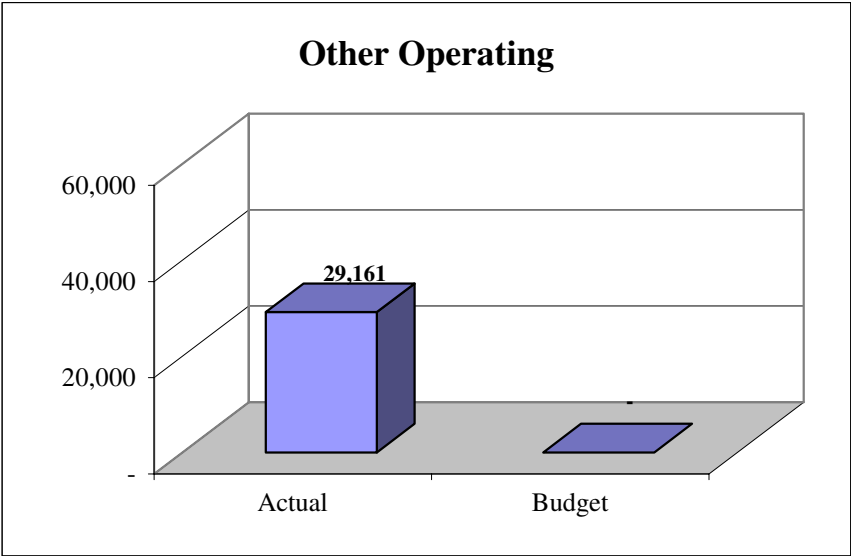
State Operating



Federal Operating



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
September 2005



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
September 2005

