

RTA

Riverside Transit Agency
FINANCIAL PROFILE

March 2005

Overview

March total revenue of \$3,573,920 is \$421,595 or 10.6 percent under budget. Year-to-date revenue of \$33,351,204 is \$4,282,658 or 11.4 percent under budget. Both monthly and year-to-date variances are the result of less than planned Federal funding reimbursement for completed effort on Capital Improvement Plan (CIP) projects.

March operating expenses of \$3,358,432 are \$95,678 or 2.9 percent over budget. Year-to-date expenses of \$28,473,189 are \$1,322,410 or 4.4 percent under budget. Variance analysis by cost element is provided in the financial discussion below.

During the month of March, RTA carried a total of 675,207 passengers. This consisted of 569,475 passengers on directly operated fixed routes, 89,133 on contracted fixed routes, and 16,599 on dial-a-ride/ADA trips. This reflects a decrease of 5.15 percent when comparing March 2005 to March 2004. This is attributed to an increased number of inclement weather days that occurred this fiscal period. Fiscal 2005 year to date ridership of 5,587,310 reflects a 1.27 percent decrease for the same period in fiscal year 2004.

During March, RTA provided a total of 55,254 revenue service hours and logged a total of 873,867 combined revenue miles. This reflects a 2.66 percent decrease and 1.00 percent increase respectively, when comparing March 2005 to March 2004. Fiscal 2005 year-to-date actual revenue service hours of 403,635 and revenue miles of 7,308,157 reflect an increase of 2.11 and 1.36 percent compared to fiscal year 2004.

March farebox revenue of \$505,921 is over budget \$35,033 or 7.4 percent. This is attributed to a net increase in prepaid fare media associated with the changeout of old fare media with new media at vendor outlets.



Year-to-date farebox revenue of \$4,262,850 is \$24,857 or 0.6 percent over budget.

Financial Discussion

Total salaries and benefit expenses of \$1,606,538 are \$6,016 or 0.4 percent under budget in March. Year-to-date total salaries and benefit expenses of \$14,117,331 are \$395,252 or 2.7 percent under budget. Both monthly and year-to-date variances are mainly attributed to less than planned liability reserves set aside for the workers compensation cases.

Purchased transportation expenses of \$1,039,091 are \$5,065 or 0.5 percent over budget in March. Year-to-date purchased transportation expenses of \$8,972,943 are \$764,091 or 7.8 percent under budget. This is primarily due to a delay in service startup of the Harveston Shuttle coupled with less than planned service hours for both contracted fixed route and Dial-A-Ride services.

Total services expenses of \$153,936 are \$14,276 or 10.2 percent over budget in March. This is mainly attributed to the hiring of temporary administrative support to assist with Agency operations. Year-to-date services expenses of \$1,212,638 are \$44,299 or 3.5 percent under budget. The year-to-date variance is attributed to less than planned utilization of professional and technical consultants.

Materials and supplies expenses of \$311,527 are \$94,114 or 43.3 percent over budget in March. This is primarily due to the purchase of ride guides and fare media to implement the board approved fare change coupled with increased bus parts expense because of expiring warranty on NABI bus components. Year-to-date expenses of \$2,265,689 are \$308,975 or 15.8 percent over budget. Year-to-date variances are primarily the result of greater than planned consumption of CNG fuel at Riverside and Hemet facilities, coupled with unit price increases for CNG fuel that occurred in November 2004.

Other expenses of \$247,341 are \$11,762 or 4.5 percent under budget in March. Year-to-date other expenses of \$1,904,589 are \$427,744 or 18.3 percent under budget. The year-to-date variances are primarily attributed



to a decrease in insurance reserve for liability claim payouts, less than planned Bus Marketing Activities, and reimbursement of a contract service providers' closeout invoice for bus repairs, equipment and administrative costs.

currency USD
 No specific Company requested

	As of MAR-05	As of MAR-04
Assets		
Cash & Cash Items	9,037,049.82	3,733,196.22
Cash held by Trustee - Restricted	1,930,648.23	1,930,560.46
Receivables	258,690.28	221,515.75
Due from Other Governmental agencies	5,293,618.70	4,489,752.81
Interest Receivable	20,000.00	10,500.00
Materials & Supplies Inventory	825,532.44	1,248,730.23
Capital Assets	45,810,378.43	49,177,644.34
Financing Costs - COP	212,793.56	239,672.84
Other Assets	629,301.64	521,530.02
	-----	-----
Total Assets	64,018,013.10	61,573,102.67
	=====	=====
Liabilities		
Trade Payables	2,883,377.72	2,419,593.27
Accrued Payroll	681,923.06	436,166.65
Compensated Absences Payable	671,694.93	612,390.19
Interest Payable	(0.02)	(0.02)
Current portion of Capital lease	1,585,000.00	1,560,000.00
Claims Payable	4,113,895.00	4,324,342.70
Deferred revenue	7,626,757.73	2,310,547.61
Capital lease obligation - Long Term	14,040,000.00	15,625,000.00
	-----	-----
Total Liabilities	31,602,648.42	27,288,040.40
Net Assets		
Grants & Other Capital	9,633,492.54	8,415,300.83
Accumulated Earnings/Loss	22,781,872.14	25,869,761.44
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Total Net Assets	32,415,364.68	34,285,062.27
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Total Liabilities & Net Assets	64,018,013.10	61,573,102.67
	=====	=====

RTA Set of Books
 Revenue Detail Report W/Capital Contribution
 Current Period: MAR-05

currency USD

Company=01 (Riverside Transit Agency)

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Passenger Fares	505,921.30	14.2	470,888.06	11.8	35,033.24	7.4
Local Operating Assistance						
TDA/LTF Gen Operating Assistan	2,032,561.00	56.9	2,032,561.00	50.9	0.00	0.0
Measure A Operating Assistance	141,078.82	3.9	35,900.58	0.9	105,178.24	293.0
State Operating Assistance						
STA Operating Assistance	0.00	0.0	0.00	0.0	0.00	n/m
Federal Operating Assistance						
Section 5307 (9)	556,321.75	15.6	556,321.75	13.9	0.00	0.0
CMAQ	0.00	0.0	0.00	0.0	0.00	n/m
Section 5311 (18)	16,958.17	0.5	16,958.17	0.4	0.00	0.0
Section 26 Planning	0.00	0.0	0.00	0.0	0.00	n/m
Other Operating Assistance						
Revenue Lease	6,000.00	0.2	0.00	0.0	6,000.00	n/m
Other Revenue	45,412.29	1.3	0.00	0.0	45,412.29	n/m
Total Operating	3,304,253.33	n/m	3,112,629.56	n/m	191,623.77	6.2
Capital Contribution Revenue						
Federal	215,732.98	6.0	565,341.75	14.1	(349,608.77)	(61.8)
State	5,476.49	0.2	79,446.75	2.0	(73,970.26)	(93.1)
LTF	48,456.76	1.4	4,330.08	0.1	44,126.68	1019.1
Measure - A	0.00	0.0	0.00	0.0	0.00	n/m
TUMF	0.00	0.0	233,766.75	26.5	(233,766.75)	-100.0
Others	0.00	0.0	0.00	0.0	0.00	n/m
Total Capital	269,666.23	n/m	882,885.33	n/m	(613,219.10)	(69.5)
Total Revenue	3,573,919.56	100.0	3,995,514.89	100.0	(421,595.33)	(10.6)

currency USD
 Company=01 (Riverside Transit Agency)

	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Farebox Revenue												
Revenue Line 1	124,106.79	24.5	99,037.25	21.0	25,069.54	25.3	986,693.54	23.1	891,335.25	21.0	95,358.29	10.7
Revenue Line 3	313.46	0.1	6,277.58	1.3	(5,964.12)	(95.0)	42,727.06	1.0	56,498.22	1.3	(13,771.16)	(24.4)
Revenue Line 7	1,460.07	0.3	5,647.50	1.2	(4,187.43)	(74.1)	56,009.23	1.3	50,827.50	1.2	5,181.73	10.2
Revenue Line 8	1,123.84	0.2	4,042.50	0.9	(2,918.66)	(72.2)	45,852.02	1.1	36,382.50	0.9	9,469.52	26.0
Revenue Line 10	23,493.04	4.6	16,982.75	3.6	6,510.29	38.3	166,876.76	3.9	152,844.75	3.6	14,032.01	9.2
Revenue Line 12	17,480.04	3.5	16,080.67	3.4	1,399.37	8.7	136,154.31	3.2	144,726.03	3.4	(8,571.72)	(5.9)
Revenue Line 13	19,730.14	3.9	18,997.67	4.0	732.47	3.9	159,223.50	3.7	170,979.03	4.0	(11,755.53)	(6.9)
Revenue Line 14	10,260.40	2.0	12,970.42	2.8	(2,710.02)	(20.9)	84,689.88	2.0	116,733.78	2.8	(32,043.90)	(27.5)
Revenue Line 15	35,045.91	6.9	33,970.67	7.2	1,075.24	3.2	268,310.89	6.3	305,736.03	7.2	(37,425.14)	(12.2)
Revenue Line 16	43,781.80	8.7	39,898.83	8.5	3,882.97	9.7	346,401.27	8.1	359,089.47	8.5	(12,688.20)	(3.5)
Revenue Line 17	3,314.57	0.7	3,957.83	0.8	(643.26)	(16.3)	26,861.89	0.6	35,620.47	0.8	(8,758.58)	(24.6)
Revenue Line 18	8,205.78	1.6	8,124.58	1.7	81.20	1.0	61,328.66	1.4	73,121.22	1.7	(11,792.56)	(16.1)
Revenue Line 18A	12,510.58	2.5	6,924.75	1.5	5,585.83	80.7	86,945.09	2.0	62,322.75	1.5	24,622.34	39.5
Revenue Line 19	26,121.66	5.2	20,949.67	4.4	5,171.99	24.7	208,916.09	4.9	188,547.03	4.4	20,369.06	10.8
Revenue Line 20	15,732.52	3.1	12,072.67	2.6	3,659.85	30.3	109,387.53	2.6	108,654.03	2.6	733.50	0.7
Revenue Line 21	8,548.38	1.7	7,319.58	1.6	1,228.80	16.8	71,561.01	1.7	65,876.22	1.6	5,684.79	8.6
Revenue Line 22	21,227.98	4.2	19,919.58	4.2	1,308.40	6.6	182,577.92	4.3	179,276.22	4.2	3,301.70	1.8
Revenue Line 23	489.08	0.1	3,574.33	0.8	(3,085.25)	(86.3)	34,013.44	0.8	32,168.97	0.8	1,844.47	5.7
Revenue Line 24	389.66	0.1	3,321.50	0.7	(2,931.84)	(88.3)	28,885.23	0.7	29,893.50	0.7	(1,008.27)	(3.4)
Revenue Line 25	12,980.56	2.6	15,107.00	3.2	(2,126.44)	(14.1)	102,300.40	2.4	135,963.00	3.2	(33,662.60)	(24.8)
Revenue Line 27	26,624.96	5.3	23,658.33	5.0	2,966.63	12.5	222,695.13	5.2	212,924.97	5.0	9,770.16	4.6
Revenue Line 29	8,754.98	1.7	9,560.00	2.0	(805.02)	(8.4)	67,829.02	1.6	86,040.00	2.0	(18,210.98)	(21.2)
Revenue Line 30	432.53	0.1	4,402.83	0.9	(3,970.30)	(90.2)	41,604.39	1.0	39,625.47	0.9	1,978.92	5.0
Revenue Line 31	1,248.54	0.2	3,998.58	0.8	(2,750.04)	(68.8)	39,701.93	0.9	35,987.22	0.8	3,714.71	10.3
Revenue Line 32	1,403.66	0.3	3,874.33	0.8	(2,470.67)	(63.8)	37,580.01	0.9	34,868.97	0.8	2,711.04	7.8
Revenue Line 33	397.87	0.1	1,155.08	0.2	(757.21)	(65.6)	12,363.40	0.3	10,395.72	0.2	1,967.68	18.9
Revenue Line 35	111.29	0.0	772.50	0.2	(661.21)	(85.6)	7,547.53	0.2	6,952.50	0.2	595.03	8.6
Revenue Line 36	128.16	0.0	1,360.08	0.3	(1,231.92)	(90.6)	7,015.62	0.2	12,240.72	0.3	(5,225.10)	(42.7)
Revenue Line 38	389.36	0.1	695.75	0.1	(306.39)	(44.0)	8,605.54	0.2	6,261.75	0.1	2,343.79	37.4
Revenue Line 40	772.14	0.2	1,615.42	0.3	(843.28)	(52.2)	16,982.40	0.4	14,538.78	0.3	2,443.62	16.8
Revenue Line 41	805.61	0.2	827.75	0.2	(22.14)	(2.7)	13,693.98	0.3	7,449.75	0.2	6,244.23	83.8
Revenue Line 42	267.84	0.1	609.83	0.1	(341.99)	(56.1)	4,898.72	0.1	5,488.47	0.1	(589.75)	(10.7)
Revenue Line 43	0.00	0.0	0.00	0.0	0.00	n/m	2.50	0.0	0.00	0.0	2.50	n/m
Revenue Line 49	18,888.73	3.7	17,427.67	3.7	1,461.06	8.4	151,426.40	3.6	156,849.03	3.7	(5,422.63)	(3.5)
Revenue Line 50	12,761.46	2.5	8,499.25	1.8	4,262.21	50.1	114,949.49	2.7	76,493.25	1.8	38,456.24	50.3
Revenue Line 61	957.59	0.2	275.25	0.1	682.34	247.9	4,328.39	0.1	2,477.25	0.1	1,851.14	74.7
Revenue Line 74	3,919.08	0.8	883.25	0.2	3,035.83	343.7	18,932.27	0.4	7,949.25	0.2	10,983.02	138.2
Revenue Line 79	3,744.33	0.7	1,862.42	0.4	1,881.91	101.0	16,662.22	0.4	16,761.78	0.4	(99.56)	(0.6)
Revenue Line 99 Mo Valley	0.00	0.0	0.00	0.0	0.00	n/m	0.00	0.0	0.00	0.0	0.00	n/m
Revenue Line 149	4,000.20	0.8	5,200.50	1.1	(1,200.30)	(23.1)	40,742.42	1.0	46,804.50	1.1	(6,062.08)	(13.0)
Revenue Commuter Line 202	2,143.79	0.4	1,498.08	0.3	645.71	43.1	9,623.44	0.2	13,482.72	0.3	(3,859.28)	(28.6)
Revenue Commuter Line 204	3,544.85	0.7	867.33	0.2	2,677.52	308.7	16,977.86	0.4	7,805.97	0.2	9,171.89	117.5
Revenue Commuter Line 206	2,606.88	0.5	948.75	0.2	1,658.13	174.8	26,320.72	0.6	8,538.75	0.2	17,781.97	208.3
Revenue Commuter Line 208	3,015.11	0.6	427.25	0.1	2,587.86	605.7	16,390.53	0.4	3,845.25	0.1	12,545.28	326.3
Revenue Harveston Shuttle	0.00	0.0	9,373.58	2.0	(9,373.58)	-100.0	0.00	0.0	84,362.22	2.0	(84,362.22)	-100.0

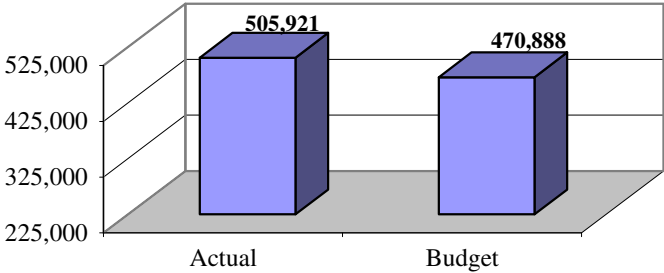
currency USD

Company=01 (Riverside Transit Agency)

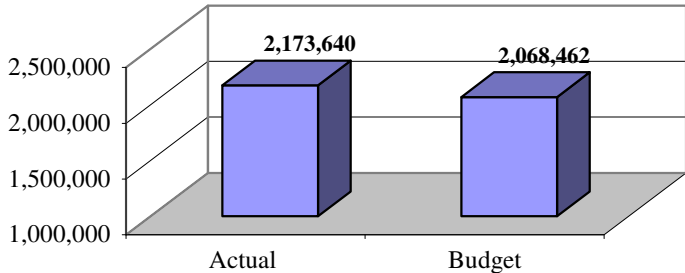
	PERIOD TO DATE				YEAR TO DATE							
	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %	ACTUAL	PCT	BUDGET	PCT	VARIANCE	VAR %
Rev ADA Intercity 1	0.00	0.0	1,923.00	0.4	(1,923.00)	-100.0	(0.10)	0.0	17,307.00	0.4	(17,307.10)	-100.0
Rev ADA Intercity 2	0.00	0.0	1,030.83	0.2	(1,030.83)	-100.0	(2.86)	0.0	9,277.47	0.2	(9,280.33)	-100.0
Rev ADA Intercity 3	0.00	0.0	1,252.50	0.3	(1,252.50)	-100.0	(3.81)	0.0	11,272.50	0.3	(11,276.31)	-100.0
Rev ADA Intercity 4	0.00	0.0	716.92	0.2	(716.92)	-100.0	0.00	0.0	6,452.28	0.2	(6,452.28)	-100.0
Rev ADA After Hour	0.00	0.0	785.75	0.2	(785.75)	-100.0	(1.52)	0.0	7,071.75	0.2	(7,073.27)	-100.0
Rev DAR Hemet/San Jacinto	5,348.70	1.1	2,736.58	0.6	2,612.12	95.5	29,716.18	0.7	24,629.22	0.6	5,086.96	20.7
Rev DAR Jurupa	560.34	0.1	1,034.67	0.2	(474.33)	(45.8)	6,471.95	0.2	9,312.03	0.2	(2,840.08)	(30.5)
Rev Jurupa Valley Senior S	718.65	0.1	213.50	0.0	505.15	236.6	1,973.86	0.0	1,921.50	0.0	52.36	2.7
Rev DAR Lake Elsinore	1,599.07	0.3	796.92	0.2	802.15	100.7	10,045.82	0.2	7,172.28	0.2	2,873.54	40.1
Rev DAR Moreno Valley	3,295.58	0.7	1,498.00	0.3	1,797.58	120.0	23,290.30	0.5	13,482.00	0.3	9,808.30	72.8
Rev DAR Norco	1,766.26	0.3	794.92	0.2	971.34	122.2	10,913.18	0.3	7,154.28	0.2	3,758.90	52.5
Rev DAR Perris	2,131.20	0.4	720.58	0.2	1,410.62	195.8	15,053.12	0.4	6,485.22	0.2	8,567.90	132.1
Rev DAR Sun City	1,322.72	0.3	1,376.58	0.3	(53.86)	(3.9)	8,426.05	0.2	12,389.22	0.3	(3,963.17)	(32.0)
Rev DAR Banning/Beaumont	1.50	0.0	0.00	0.0	1.50	n/m	67.68	0.0	0.00	0.0	67.68	n/m
Rev DAR Grand Terrace, Hig	278.90	0.1	0.00	0.0	278.90	n/m	2,468.61	0.1	0.00	0.0	2,468.61	n/m
Rev DAR Riverside	3,479.99	0.7	0.00	0.0	3,479.99	n/m	25,781.53	0.6	0.00	0.0	25,781.53	n/m
Rev DAR Murrieta/Temecula	1,688.09	0.3	828.75	0.2	859.34	103.7	11,741.35	0.3	7,458.75	0.2	4,282.60	57.4
Rev DAR Calimesa	6.00	0.0	207.42	0.0	(201.42)	(97.1)	96.95	0.0	1,866.78	0.0	(1,769.83)	(94.8)
Demonstration Projects	1,108.50	0.2	0.00	0.0	1,108.50	n/m	14,221.85	0.3	0.00	0.0	14,221.85	n/m
Grand Total	505,921.30	100.0	470,888.06	100.0	35,033.24	7.4	4,262,849.77	100.0	4,237,992.54	100.0	24,857.23	0.6
Grand Total	505,921.30	n/m	470,888.06	n/m	35,033.24	7.4	4,262,849.77	n/m	4,237,992.54	n/m	24,857.23	0.6

RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2005

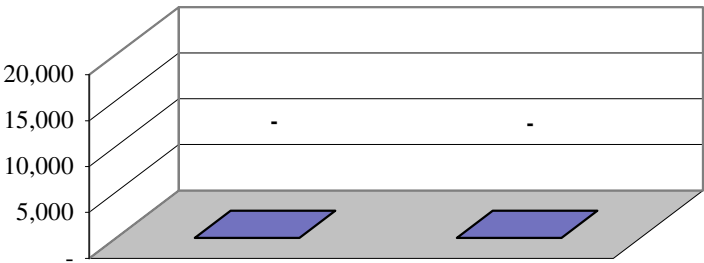
Passenger Fares



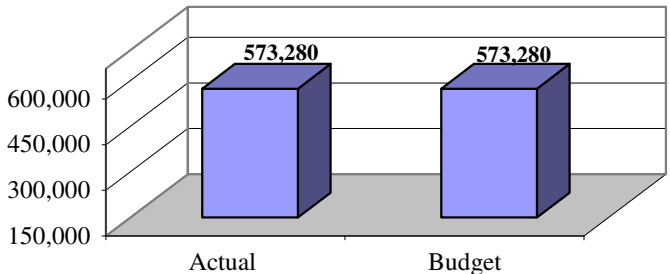
Local Operating



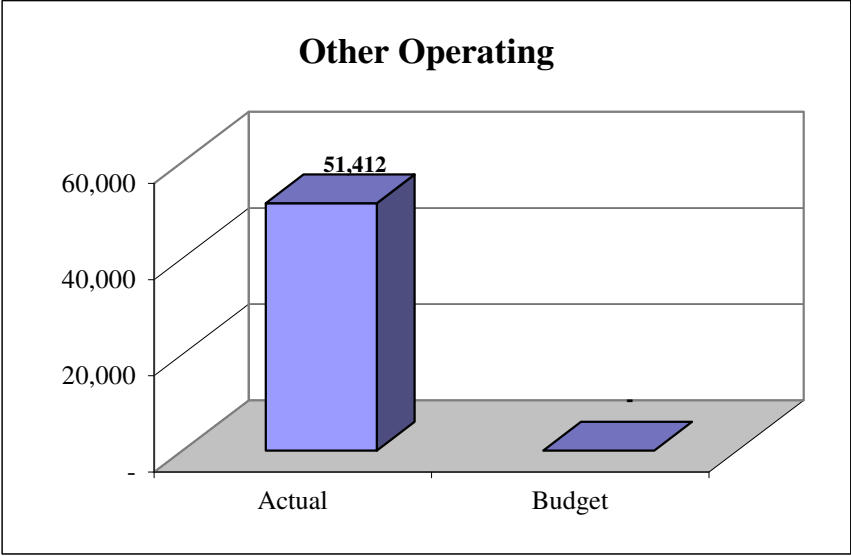
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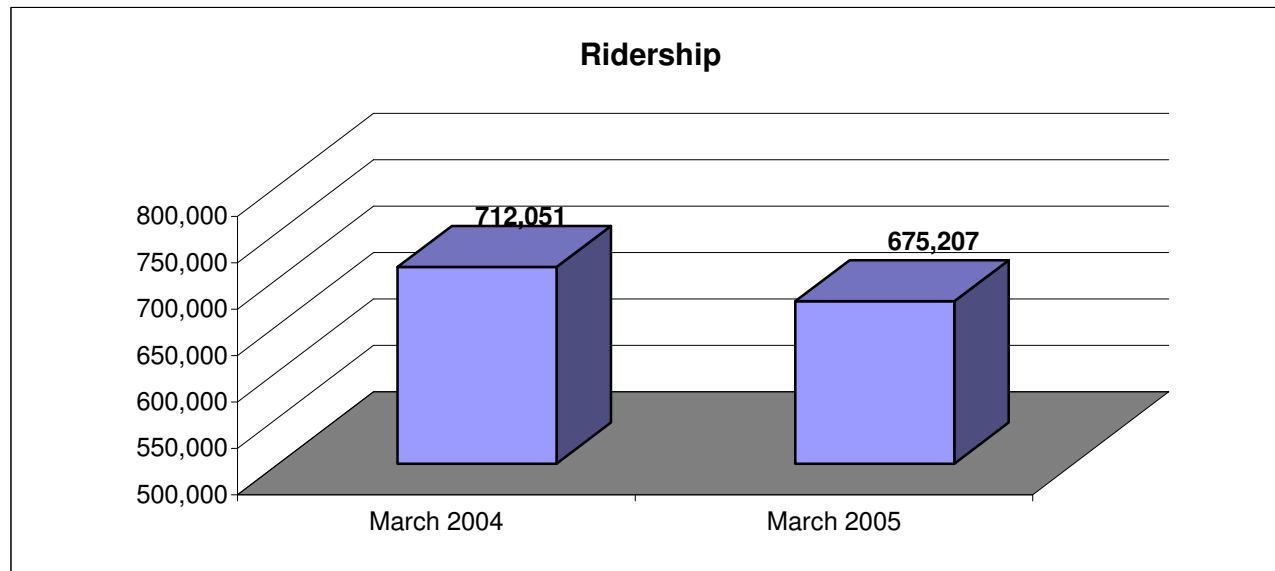
Federal Operating



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2005



RIVERSIDE TRANSIT AGENCY
REVENUE GRAPHS
March 2005



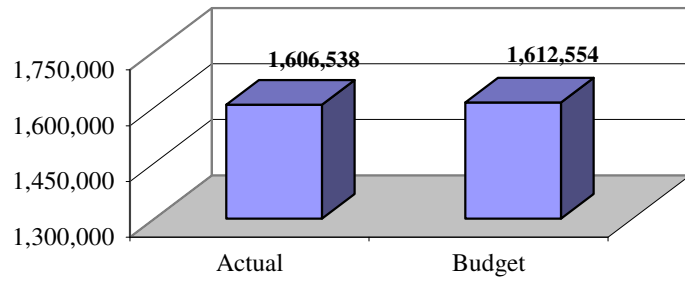
RTA Set of Books
 Operating Expense vs Budget Summary Report
 Current Period: MAR-05

currency USD
 Company=01 (Riverside Transit Agency)

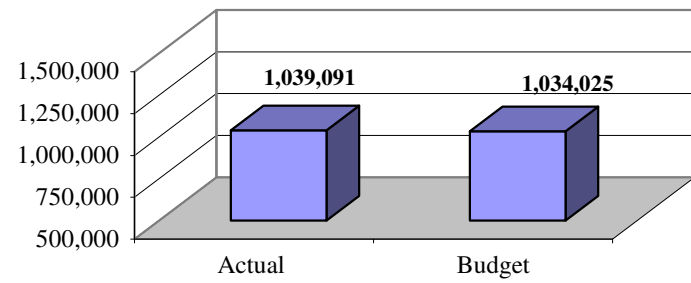
	Period to Date						Year to date					
	Actual	PCT	Budget	PCT	Variance	Var%	Actual	PCT	Budget	PCT	Variance	Var%
Expenses												
Salaries Union	744,426.26	22.2	735,370.40	22.5	(9,055.86)	(1.2)	6,442,762.62	22.6	6,618,333.60	22.2	175,570.98	2.7
Salaries Admin	321,942.02	9.6	289,098.69	8.9	(32,843.33)	(11.4)	2,628,628.68	9.2	2,601,888.21	8.7	(26,740.47)	(1.0)
Total Fringe Ben.	540,169.30	16.1	588,084.59	18.0	47,915.29	8.1	5,045,940.11	17.7	5,292,361.31	17.8	246,421.20	4.7
Total Salaries & Benefits	1,606,537.58	47.8	1,612,553.68	49.4	6,016.10	0.4	14,117,331.41	49.6	14,512,583.12	48.7	395,251.71	2.7
Purchased Transportation	1,039,090.62	30.9	1,034,025.18	31.7	(5,065.44)	(0.5)	8,972,942.96	31.5	9,737,033.62	32.7	764,090.66	7.8
Total Services	153,936.01	4.6	139,659.60	4.3	(14,276.41)	(10.2)	1,212,637.79	4.3	1,256,936.40	4.2	44,298.61	3.5
Fuel & Lube	150,911.26	4.5	122,944.25	3.8	(27,967.01)	(22.7)	1,337,575.41	4.7	1,106,498.25	3.7	(231,077.16)	(20.9)
Tires & Tubes	0.00	0.0	50.00	0.0	50.00	100.0	278.05	0.0	450.00	0.0	171.95	38.2
Parts	78,091.21	2.3	63,920.00	2.0	(14,171.21)	(22.2)	609,609.13	2.1	575,280.00	1.9	(34,329.13)	(6.0)
Supplies	50,599.98	1.5	19,145.83	0.6	(31,454.15)	-164.3	201,205.97	0.7	172,312.47	0.6	(28,893.50)	(16.8)
Other	31,924.24	1.0	11,352.51	0.3	(20,571.73)	-181.2	117,019.96	0.4	102,172.59	0.3	(14,847.37)	(14.5)
Total Material & Supplies	311,526.69	9.3	217,412.59	6.7	(94,114.10)	(43.3)	2,265,688.52	8.0	1,956,713.31	6.6	(308,975.21)	(15.8)
Utilities	41,513.55	1.2	55,782.58	1.7	14,269.03	25.6	414,777.99	1.5	502,043.22	1.7	87,265.23	17.4
Insurance	130,471.51	3.9	124,875.34	3.8	(5,596.17)	(4.5)	1,047,223.89	3.7	1,123,878.06	3.8	76,654.17	6.8
Taxes & Permits	3,065.99	0.1	4,608.33	0.1	1,542.34	33.5	36,396.21	0.1	41,474.97	0.1	5,078.76	12.2
Advertising & Promotion	14,883.25	0.4	26,500.00	0.8	11,616.75	43.8	100,544.61	0.4	238,500.00	0.8	137,955.39	57.8
Dues & Subscriptions	5,570.87	0.2	6,193.34	0.2	622.47	10.1	49,703.05	0.2	55,740.06	0.2	6,037.01	10.8
Training	12,645.68	0.4	10,025.01	0.3	(2,620.67)	(26.1)	76,528.20	0.3	90,625.09	0.3	14,096.89	15.6
Miscellaneous	39,190.44	1.2	31,119.04	1.0	(8,071.40)	(25.9)	179,414.65	0.6	280,071.36	0.9	100,656.71	35.9
Total Other Expenses	247,341.29	7.4	259,103.64	7.9	11,762.35	4.5	1,904,588.60	6.7	2,332,332.76	7.8	427,744.16	18.3
Total Expenses	3,358,432.19	100.0	3,262,754.69	100.0	(95,677.50)	(2.9)	28,473,189.28	100.0	29,795,599.21	100.0	1,322,409.93	4.4
Net Operating Expenses	3,358,432.19	100.0	3,262,754.69	100.0	(95,677.50)	(2.9)	28,473,189.28	100.0	29,795,599.21	100.0	1,322,409.93	4.4

RIVERSIDE TRANSIT AGENCY
EXPENSE GRAPHS
March 2005

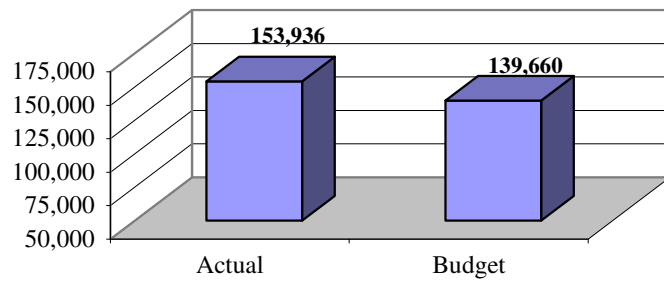
Salaries & Benefits



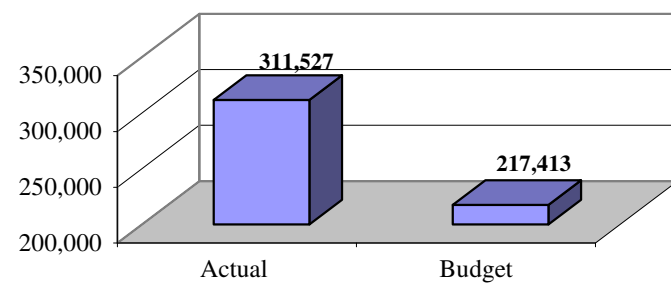
Purchased Transportation



Services



Materials & Supplies



RIVERSIDE TRANSIT AGENCY
EXPENSE GRAPHS
March 2005

